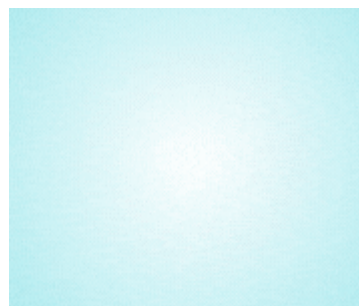


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**In today's issue...**

- [Register for the Holiday Fun Meeting](#)
- [Top News](#)
- [Headlines You May Have Missed](#)



Bring your team to **INDUSTRY** in downtown Indy to celebrate the holiday season with your fellow IAA members on Dec. 7!

Enjoy food and drinks, network with clients, and make new connections as we wrap up a great 2023. This year, we will host an ugly sweater contest where the winner will win a \$100 gift card. We are also accepting donations for the [Villages of Indiana](#). Monetary donations can be made [here](#), and donation wishlist can be found [here](#).

We hope to see you all there to celebrate the season!

**Register**

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## TOP NEWS

### **1. Former Indiana Speaker Pushes Back on EED, Encourages Citizens do the Same**



Former Indiana Speaker of the House Brian Bosma recently spoke out against the proposed economic enhancement district within the downtown Mile Square. In his op-ed submitted to the Indianapolis Business Journal, Bosma points out the lack of transparency in its implementation and the many adverse affects it would have on our downtown property owners. Bosma also urges downtown residents to sign a petition at [DefendDowntown.com](#) to voice disapproval of this measure to legislative leaders.

[Read the full op-ed here.](#)

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### **2. HUD Issues 30-Day Notice to Vacate Proposed Rulemaking**



On Friday, Dec. 1, the U.S. Department of Housing and Urban Development (HUD) issued a **proposed rule** that would require residents in public housing or receiving project-based rental assistance (PBRA) who face eviction for nonpayment of rent be provided with a written notification giving at least 30 days notice prior to the commencement of a formal judicial eviction procedure for lease termination. PBRA includes projects in the following programs: Section 8 Project-Based Rental Assistance, Section 202/162 Project Assistance Contract, Section 202 Project Rental Assistance Contract (PRAC), Section 811 PRAC, Section 811 Project Rental Assistance Program (811 PRA), and Senior Preservation Rental Assistance Contract Projects (SPRAC).

IAA reported over the summer that this was the intention of the Biden Administration. Comments are due 60 days from publication in the Federal Register or Tuesday, Jan. 30, 2024. IAA will provide updates when this rule becomes effective sometime in early to mid-2024.

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## PREFERRED SUPPLIERS

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## TOP NEWS CONTINUED

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### 3. Metropolitan and Economic Development Committee Considers Downtown Tax



On Monday, Nov. 20, the Indianapolis City-County Council's Metropolitan and Economic Development Committee heard **Proposal 323**, which establishes an economic enhancement district in Downtown Indianapolis. The committee yielded nearly 20 minutes to Downtown Indy, Inc. and the Indy Chamber who explained and championed the proposal before allowing for public comment. Upon completion of public comment, the committee passed Proposal No. 323 along party lines. Republicans argued that the timing was suspicious (the ordinance was proposed 48 hours after the election), and that more time was needed to understand the proposal and hear from impacted parties. IAA suspects the City-County Council will entertain this proposal during its December meeting and the proposal will pass along party lines.

IAA intends to revisit the state statute authorizing this special taxing district in the 2024 Legislative Session.

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### 3. Indiana Invests in 2,500 Affordable Housing Units



The Indiana Housing and Community Development authority (IHCDA) announced on Thursday, Nov. 16 that it directed \$557M in federal tax credits, tax-exempt bonds, and IHCDA loans to bring nearly 2,500 new housing units to the state. More than \$190M was awarded to 17 developments as a part of the 2024 Low-Income Housing Tax Credit Program. An additional 10 developments were funded through other means, including \$118M in 4% tax credits, \$145M in tax-exempt bonds, and \$59M in Affordable and Workforce Housing Tax Credits.

A full list of projects for 2024, can be found by clicking [here](#).

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### 4. EPA Unveils Plan to Replace Lead Water Pipes Within 10 Years



On Thursday, Nov. 30, the Environmental Protection Agency (EPA) announced that it will require most U.S. cities to replace lead water pipelines within 10 years. The EPA estimates 9.2M lead pipelines bring water to people in the U.S. The EPA said funding for the project will in part come from the 2021 Bipartisan Infrastructure Law. The legislation included \$15B for lead service line replacement and \$11.7B in safe drinking water funds that can also be used to replace pipes. Axios has the [full story](#).

**EPA Announcement.**

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## SIGNATURE SUPPLIERS

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### 5. Local: CenterPoint Rate Increase Approved



The Indiana Utility Regulatory Commission approved an increase in CenterPoint's Reliability Cost and Revenue Adjustment with immediate affect. Residential customers using 1,000 kilowatt hours will see an increase of approximately \$16.55 in their monthly bill.

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### 6. Local: AES Indiana Reaches Agreement to Raise Electricity Rates



The deal, if approved by the Indiana Utility Regulatory Commission, would raise monthly rates by \$9.52, or approximately 7.3%, for the average residential customer using 1,000 kilowatt hours a month, the utility said. That's less than its initial proposal, submitted in June, that would have raised rates by about \$17 a month, or 13%.

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## EXECUTIVE SUPPLIERS

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## HEADLINES YOU MAY HAVE MISSED

- [Housing Authority of South Bend selects new Executive Director](#) (ABC 57)
- [Fed's Collins says more rate hikes can't be taken off the table yet](#) (CNBC)
- [US homebuilder confidence drops for fourth month in a row](#) (CNN)
- [U.S. housing starts rise moderately; tight supply supporting new construction](#) (Reuters)
- [DOJ backs Tenants In Case alleging price-fixing by big landlords and a real estate tech company](#) (Pro Publica)
- [Aging, Unhealthy Homes Represent Other Side of US Housing Crisis](#) (Bloomberg)

## PARTNER SUPPLIERS

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Questions? Clarifications?  
Contact the Government Affairs Team  
[Email Lynne](#) | [Email Brian](#)



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