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## PREFERRED SUPPLIERS













# TOP NEWS

# 1. Federal: Biden Administration seeks to end non-compete clauses in all employee contracts



The U.S. Federal Trade Commission (FTC) is proposing a ban on non-complete clauses in employment agreements and independent contractor agreements that keep workers from switching jobs – a sweeping rule likely to affect millions of Americans. The proposed rule would bar employees from entering into or

enforcing such clauses with employees or independent contractors and require companies to nullify any existing ones within 6 months. About 20% of the American workforce are bound by non-compete clauses. The agency will accept public comment on the proposal for 60 days and consider those submissions before it issues a final version of the rule. To see the full story, click here.

# 2. Federal: IRS Raises 2023 mileage rate for business use by 3 cents



The Internal Revenue Service (IRS) increased the optional standard mileage rate used to calculate tax deductions by 3 cents a mile for 2023. It is also used as a benchmark by government and businesses to reimburse their employees for mileage. The increase brings the IRS rate to 65.5 cents per mile driven for business use. See the IRS press release.

# 3. Federal: Omnibus falls short on Housing Priorities



NAA **released a summary** of the omnibus' funding package and its impact on housing. Those highlights include:

- Win: \$85M in competitive grant program for municipalities improving inclusionary zoning practices, land use policies, and housing infrastructure to improve the supply of affordable housing.
- Win: National Flood Insurance Program was reauthorized until September 30, 2023.
- Left out of the Bill: Expanding the Low-Income Housing Tax Credit program, extending current law
  allowing apartment firms to immediately expense 100% of the cost of certain assets instead of
  depreciating them, and changing the limitation on deductions for interest expense from 30 percent of
  EBIT starting in 2022 to 30 percent of EBITDA.
- Loss: Existing federally assisted properties must use a 10-year battery in their alarms and use alarms
  that meet new requirements for people with hearing loss. Currently, no product exists that meets both
  of these requirements.

# 4. State: Governor Holcomb Announces 2023 Legislative Priorities



On Wednesday, January 4, Governor Eric Holcomb unveiled his legislative priorities for the 2023 Indiana Legislative Session, which commences Monday, January 9. His priorities include a 6% funding boost for public schools; \$350M over two years towards funding public health programs, and \$500M for another round of regional economic development grants. This year's budget session provides Holcomb his last opportunity to seek funding for his priorities, as he is term-limited as governor. The governor's agenda for this upcoming session omits housing priorities, aside from funding opportunities found in the regional economic development grants. IAA supports regional economic development grants, which have supported the development of housing statewide. IBJ has the full story.

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#### **UPCOMING EVENTS & EDUCATION**

#### **Events**

• Bowling for Rebuilding Lives, Wednesday, February 8 @ 1:30 PM - 4:00 PM

#### **Virtual Education**

- Virtual Leasing Professional Micro-Credential Program, Wednesday, January 11 Friday, January 13 @ 10:00 AM - 2:00 PM (each day)
- FREE: What HUD Paid Shoppers/Testers Look For That Can Get Your Property Sued,
   Tuesday, January 24 @ 10:00 AM 11:30 AM
- FREE: Avoiding Lawsuits from Drive-by Testers, Wednesday, February 1 @ 11:00 AM 12:00 PM
- CPO Certified Pool Operator Course, Tuesday, February 28 Wednesday, March 1 @ 9:00 AM -5:00 PM

#### **In-Person Education**

- Maintenance Leadership Toolkit, Day 4: Thursday, January 12, Roundtable: Thursday, January 31
   @ 1:00 PM 4:00 PM (each day)
- EPA/CFC Certification Test Prep Course, Wednesday, February 15 @ 9:00 AM 1:00 PM
- CALP Certified Apartment Leasing Professional Program, Tuesday, February 21 Thursday, February 23 @ 9:00 AM - 1:00 PM (each day)

## TOP NEWS CONTINUED

5. State: New Leadership for the Black Legislative caucus



The Indiana Black Legislative Caucus met and elected Rep. Earl Harris (D – East Chicago), as chairman, and Rep. Carolyn Jackson (D – Hammond), as vice chair of the caucus. Harris succeeds Rep. Robin Shackleford (D – Indianapolis), as Chair. **The Indiana Capital Chronicle has the full story**.

# 6. Local: Mayor Hogsett's statehouse agenda targets rental housing



Indianapolis Mayor Joe Hogsett unveiled his legislative priorities for the upcoming 2023 Indiana Legislative Session. Housing is among the priorities listed. The city is seeking state resources for the master leasing of apartments for low-income or homeless individuals. Additionally, the city is asking for resources to prevent displacement associated with increasing property values and property taxes. Finally, city leaders want to restore tenant protections, specifically creating a Tenant's Bill of Rights. IAA will provide updates regarding the text of these bills in the Statehouse Report beginning next week.

# 7. Local: 2022 Tippecanoe County Student Rental Report Released



This week at the West Lafayette City Council meeting the 2022 Tippecanoe County Student Rental Report was released and discussed. Below are some of the report's highlights:

- This annual report shows the county population at approximately 187,076, and a Purdue student population of 49,639. Purdue housing's overall vacancy rate is 0.7% with 31,279 students living off campus.
- The city's rental inspection database consists of 11,448 units containing 23,748 bedrooms, which is a 2.5% decrease in units from last year due to demolished units or converted housing.
- 10,203 dwellings in the rental database are multifamily units, which is nearly a 2% decrease from last year.
- West Lafayette's vacancy rate was 1% in 2021.

The report recommends the city should support urban densification near Purdue's campus and discourage large multifamily developments in outlying areas, unless the development is near amenity-rich area or transit.

To view the full report, click here.

# **HEADLINES YOU MAY HAVE MISSED**

- Sen. Fady Qaddoura outlines plans for legislation to strengthen tenant protections (WFYI)
- Should the state ax its individual income tax? (Indiana Lawyer)
- Why Indianapolis still doesn't have enough affordable housing (Indianapolis Star)
- Employers Watching for EEOC Action on Pay Data, Other Policies (Bloomberg)
- Alert: Mastercard ordered by FTC to Let Rivals Use its Customer Data (Bloomberg)
- Scorching Rents Leave Few Choices for Americans Relying on Aid (Bloomberg)
- Most Americans couldn't afford to buy their own home today: survey (The Hill)
- Area homebuilders see 11th straight month of falling permits (IBJ)

- HUD Awards \$24.7M to Provide Affordable Housing to Support Community Living for Non-Elderly People with Disabilities (HUD)
- Lawmakers cautiously eye property tax relief with big bills on horizon (Indiana Capital Chronicle)



Questions? Clarifications?

Contact the Government Affairs Team

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