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PREFERRED SUPPLIERS









1. IAA Hosts Indiana Legislative Luncheon Reception



On Thursday, February 23, IAA hosted its first legislative luncheon reception since the pandemic with members of the Indiana General Assembly. Senators and Representatives from the republican and democrat caucuses, as well as Lt. Governor Suzanne Crouch, stopped by for lunch and networked with IAA members in attendance. Members shared with legislators the location of their properties throughout Indiana, and answered questions regarding a variety of legislative issues and topics. IAA is grateful to every member who took time out of their day to join us and advocate on behalf of the multifamily housing industry.

2. Bill to End Federal CARES Act Notice to Vacate Reintroduced



On February 2, 2023, Rep. Barry Loudermilk (R - GA - 11) reintroduced the Respect State Housing Laws Act (H.R. 802). In March 2020, Congress passed the CARES Act, which included a temporary 120-day moratorium on evictions and late fees for federally-backed and federally-assisted housing. The CARES Act also featured what should have been a temporary 30-day notice to vacate requirement. Due to a drafting error in the legislation, however, this provision – which supersedes state and local notice periods – has remained in place long past the moratorium's expiration, and remains a disputed issue in courts today. Only a handful of Indiana courts have implemented this requirement, mostly in Marion County.

3. House Republican budget contains tax cuts, doubles voucher funding



This week House Republicans unveiled their budget. Most importantly, \$75M is appropriated during the biennium for residential housing infrastructure assistance revolving fund (HB 1005), which is a huge win for housing. Second, \$500M is going towards READI grants in FY 2023 and \$500M is budgeted for a "deal closing fund" for the Indiana Economic Development Corporation.

Additional top level spending in the budget includes doubling spending on the state's school choice voucher program to \$550M in FY24 and \$600M in FY 25. It would also increase the income ceiling to qualify for vouchers to about \$220,000. Public K-12 education would receive a 4% increase in FY 24 and a 0.7% increase in FY 25.

The Governor's health initiative is funded at \$225M to increase health services across the state, which is about \$125M less than what was requested.

The budget, HB 1001, passed along party lines and head to the Senate where more changes are guaranteed to occur. However, the investment in the housing infrastructure assistance revolving fund is likely to remain at what is proposed.

PARTNER SUPPLIERS



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UPCOMING EVENTS & EDUCATION

Events

Maintenance Mania, Tuesday, April 11 @ 12:00 PM - 5:00 PM

Virtual Education

- FREE Fair Housing Basics, Tuesday, April 4 @ 1:00 PM 3:00 PM
- CPO Certified Pool Operator Course, Wednesday, April 26 Thursday, April 27 @ 9:00 AM 5:00 PM
- FREE Marketing: Taglines, Tools & Tight Budgets, Tuesday, May 9 @ 2:00 PM 3:00 PM

Hybrid Education

- FREE Mental Illness 101, Thursday, March 2 @ 10:00 AM 11:00 AM
- FREE REAC (Real Estate Assessment Center) Inspections, Thursday, March 23 @ 9:00 AM -1:00 PM
- CAM Certified Apartment Manager Program, Monday, March 27 Thursday, March 30 @ 9:00 AM - 5:00 PM
- FREE Active Shooter Best Practices for Staying Safe, Tuesday, April 18 @ 10:00 AM 11:00 AM
- SAL Visionary Leadership Program Kick-off, Wednesday, April 19 @ 11:00 AM 12:00 PM -Online Only
- FREE Disaster Preparedness, Tuesday, April 25 @ 9:00 AM 12:00 PM
- FREE DTF-Delegation, Time and Feedback-How to Win AND Stay Ahead of Leadership, Tuesday, May 23 @ 10:00 AM - 11:00 AM
- SAL Visionary Leadership Program Day 1, Wednesday, May 24 @ 9:00 AM 12:00 PM

SIGNATURE SUPPLIERS





EXECUTIVE SUPPLIERS

Rent.

TOP NEWS CONTINUED

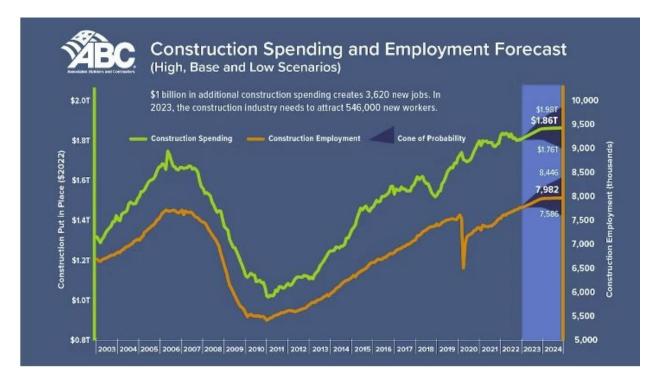
4. WSJ finds Evansville, Lafayette, and Fort Wayne top 10 places for Remote Workers



On February 13, the **WSJ published a story** ranking great places for remote workers to live. **The nationwide poll** was based on 10 factors that people consider when deciding where to live and work remotely. Those factors include affordability, high-speed internet, and more living space.

- Evansville ranked #3
- Lafayette ranked #5
- Fort Wayne ranked #10

5. Construction Workforce Shortage Tops Half a Million in 2023



According to the **Associated Builders and Contractors (ABC)**, the construction industry will need to attract an estimated 546,000 additional workers on top of the normal pace of hiring in 2023 to meet the demand for labor.

- In 2024, the industry will need to bring in more than 342,000 new workers on top of normal hiring to meet industry demand and that's presuming that construction growth slows significantly next year.
- According to ABC, \$1B in additional construction spending creates 3,620 new jobs.

MEMBER SPOTLIGHT



The team at **Frye Electric** provides **high-quality**, **reliable** services for all your needs! Below are just a few ways Frye can help you:

- Electrical Troubleshooting Services
- Breaker Box Changes
- Panel Changes
- Meter Module Changes: Yes, we have them in stock!
- Exterior Lighting services
- Sign Lighting

With Spring just around the corner, there is no better time to make the necessary repairs to your property. With Frye's 24-hour service and FREE quotes, **now is the time to reach out!** Visit **fryeelectricinc.com** or call 317-271-1099. We look forward to speaking with you soon!

UPCOMING EVENT



Date: Tuesday, April 11 Location: Indiana State Fairgrounds - Harvest Pavilion - 1202 East 38th Street, Indianapolis, IN 46205

Agenda: 12:00 PM - 12:30 PM EDT - Registration Opens 12:30 PM - 1:30 PM EDT - Open Practice 1:30 PM - 3:30 PM EDT - Maintenance Mania Competition

3:30 PM - 5:00 PM EDT - Networking & Awards Ceremony

Member Cost - Participation in Timed Events: \$74 Member Cost - Cheerleader: \$30

Click here to register.

Maintenance Mania is an action-packed competition dedicated to the hardworking maintenance staff in the multifamily industry. Join IAA for the Maintenance Mania competition, followed by a social hour where the game winners and Maintenance Appreciation Awards winners will be presented. Competitors and cheerleaders will enjoy seven industry-related challenges designed to test your skills and knowledge.

The seven challenges include:

AO Smith Water Heater Installation Fridgidaire Icemaker Installation Halstead Click Lock Plant Installation Kidde Fire & Carbon Monoxide Safety Installation Kwikset Key Control Deadbolt Test Pfister Drain Installation Race Car Competition

DON'T FORGET: Indiana winners will have the opportunity to go on to compete at the National Championship held at NAA Apartmentalize in Atlanta this June to earn the title of Maintenance Mania National Champion!

NOTE: Nominations are open for **The Maintenance Appreciation Awards.** These will be presented during the Maintenance Appreciation & Maintenance Mania awards program from 3:30 PM - 5:00 PM.

Click here to submit your nominations!

HEADLINES YOU MAY HAVE MISSED

- One-on-one with President Chiang: Purdue housing, student concerns and more (Lafayette J&C)
- Sales of existing homes sink 31% in central Indiana (IBJ)

- Indiana gets B in study on tax friendliness (WANE)
- Property tax bills expected to be much higher, experts say start planning now (Fox 59)



Questions? Clarifications? Contact the Government Affairs Team Email Lynne | Email Brian



9200 Keystone Crossing, Suite 100 Indianapolis, IN 46240 (317) 816 - 8900 Visit Our Website

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