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In today's issue...

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- Top News
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Energy Sustainability Management: How to Achieve your ESG Goals and Increase Property NOI

entrata Get the Guide

Thank you Volunteers!



In honor of National Volunteer Week, IAA would like to thank all of our generous members who volunteer throughout the year! From those that serve on IAA's Board of Directors, those who volunteer on various committees, and to those who teach education classes, we thank you for your dedication and commitment to IAA. Without our members' knowledge, expertise, and insight, we would not be able to continue to grow and expand as an association.

UPCOMING EVENTS & EDUCATION

Property Bus Tour, Wednesday, May 17 @ 8:30 AM - 4:00 PM

Virtual Education

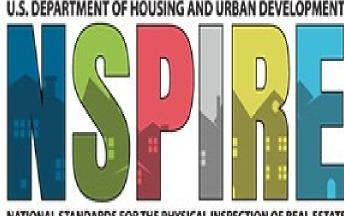
- FREE HUD's REAC (Real Estate Assessment Center) New NSPIRE Standards, Tuesday, May 2 @ 9:00 AM - 11:00 AM
- FREE Marketing: Taglines, Tools & Tight Budgets, Tuesday May 9 @ 2:00 PM 3:00 PM

Hybrid Education

- FREE Disaster Preparedness, Tuesday, April 25 @ 9:00 AM 12:00 PM
- FREE Electric Troubleshooting Seminar, Thursday, May 18 @ 9:00 AM 12:00 PM
- FREE DTF-Delegation, Time and Feedback-How to Win AND Stay Ahead of Leadership, Tuesday, May 23 @ 10:00 AM - 11:00 AM
- SAL Visionary Leadership Program Day 1, Wednesday, May 24 @ 9:00 AM 12:00 PM

TOP NEWS

1. Indiana revenue forecast exceeds projections as recession fears wane



NATIONAL STANDARDS FOR THE PHYSICAL INSPECTION OF REAL ESTATE

Indiana has become notorious for conservatively estimating its tax revenues each year. This week that streak continued when lawmakers learned they have about \$1.5B more to work with than expected in the fiscal years 2023-2025, which gives the legislature more flexibility with this year's biannual budget. It will also make it easier for the House and the Senate to negotiate a final budget because everyone will get most of what they're seeking. **IBJ** has the full story.

2. Indiana COA rules for Property Owner in Dog Bite Lawsuit

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- Last week, the Indiana Court of Appeals found in favor of a rental property owner where a resident's pit bulls bit a mail carrier. The mail carrier filed a complaint for damages and argued the property owner was qualified as an "owner" under Indiana's Dog Bite Statute.
- The trial court ruled that the dog bite statute didn't apply to a property owner.
- The Court of Appeals **agreed**. The court found that "*it is a person who directly lodges, shelters or gives refuge to a dog who is harboring a dog, as opposed to a person who merely owns and rents out the place where the dog is lodged, sheltered, or provided refuge.*"

3. Rents dropping nationwide



- According to Redfin, median rent fell 0.4% in March to \$1,937 from one year ago. It is the first decline since March 2020 (when the pandemic began).
- Rents remained 19.9% higher than they were at the beginning of the pandemic.
- Also see: More signs are emerging the rent inflation has peaked (Axios)

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PREFERRED SUPPLIERS













TOP NEWS CONTINUED

4. Federal: Equifax, TransUnion, Experian CEO's to speak at Senate Hearing



On April 27, the Senate Banking Committee will hold a hearing regarding credit reporting. The hearing's witnesses will include Equifax CEO Mark Begor, TransUnion CEO Chris Cartwright, and Experian CEO Brian Cassin. IAA suspects the discussion will also include resident screening reports, their accuracy, and how easily residents can correct mistakes to all credit reports. IAA intends to monitor the hearing and will provide a summary of the hearing next week.

5. Federal: FTC's Proposed non-compete ban draws 25,000 public comments

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The Federal Trade Commission's recent proposed rule essentially eliminating non-compete clauses in employment contracts received a lot of attention and comments. Business organizations questioned the agency's authority to issue a rule impacting millions of employees nationwide. Labor unions, consumer advocates, and progressive groups expressed support for the rule, which favors employees. The U.S. Chamber of Commerce has threatened an immediate lawsuit against the FTC should the rule be instituted. A final rule will likely be published before the end of the year. **Bloomberg** has more.

SIGNATURE SUPPLIERS





HEADLINES YOU MAY HAVE MISSED

- Your tax refund could be smaller than last year. Here's why (AP)

- Pain of high inflation likely to linger for many Americans (Fox Business)

- Inflation, lack of vocal opposition key for \$410 million Indianapolis Public Schools ballot measure (Chalkbeat Indiana)

- City receives nearly \$10M in federal money for homelessness efforts (IBJ)

PARTNER SUPPLIERS



Questions? Clarifications? Contact the Government Affairs Team Email Lynne | Email Brian



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