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### In today's issue...

- Thank you!
- Upcoming Events & Education
- Top News
- Headlines You May Have Missed

Energy Sustainability Management: How to Achieve your ESG Goals and Increase Property NOI

entrata

Get the Guide



#### Thank you to our sponsors for Tuesday's Maintenance Mania event!

IAA saw a great turn out as maintenance teams competed to take the top spot in each of the seven challenges. Click here to view photos from the competition!

**OVERALL WINNER -** Luis Castillo, Van Rooy Properties

Our award winners are...

Spirit Awards - TWG Management & BAM Management

Best Use of Maintenance Supplies for their Race Car - Ben Fryer, Fairlawn Real

Estate

People's Choice for Best Racecar - Jimmy Mattingly, Lauth Communities

Best Maintenance Team Award - 360 Market Square

Maintenance Above and Beyond Award - Daniel Winston, TWG's Northwood on the

#### Outstanding Achievement Award - Adnan Ali, AION Management

Our challenge winners are...

AO Smith Water Heater Installation - Eduardo Cervantes, Van Rooy Properties
Halstead Click Lock Plant Installation - Daniel Moss, Gene B. Glick Company
Pfister Drain Installation - Luis Castillo, Van Rooy Properties
Frigidaire Icemaker Installation - Eduardo Crisostomo, Van Rooy Properties
Kiddie Fire & Carbon Monoxide Safety Installation - Daniel Moss, Gene B. Glick
Company

Kwikset Key Control Deadbolt Test - Luis Castillo, Van Rooy Properties

Race Car Event - Angel Herrera, Van Rooy Properties



The **SAL Leadership Series** empowers successful, experienced multifamily leaders to grow their management skills and become visionary leaders to inspire their teams. This program continues to be updated to bring our members the cutting-edge tools, knowledge, and practices to become more dynamic, emotionally intelligent leaders.

Enroll today to become a leader of tomorrow and earn your IAA: SAL Visionary Leadership badge!

Cost: \$750 Workshop & Capstone, \$550 Workshop Only

**2023 Kickoff Virtual Orientation:** April 19 from 11 AM - noon EST \*(this will be online only)

**2023 Workshop Dates:** May 24, June 21, July 19, and August 16 from 9 AM - 12 PM EST \*(these are offered Hybrid- both in-person and online)

**2023 Visionary Capstone Date:** September 8 from 9 AM -1 PM EST \* In-person attendees (lunch will be provided starting at noon) Virtual attendees, the roundtable ends at noon EST

**Register Today** 

#### **Events**

Property Bus Tour, Wednesday, May 17 @ 8:30 AM - 4:00 PM

#### **Virtual Education**

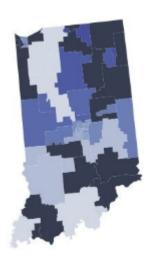
- FREE Active Shooter Best Practices for Staying Safe, Tuesday, April 18 @ 10:00 AM 11:00
   AM
- CPO Certified Pool Operator Course, Wednesday, April 26 Thursday, April 27 @ 9:00 AM 5:00
   PM
- FREE HUD's REAC (Real Estate Assessment Center) New NSPIRE Standards, Tuesday, May
   2 @ 9:00 AM 11:00 AM
- FREE Marketing: Taglines, Tools & Tight Budgets, Tuesday May 9 @ 2:00 PM 3:00 PM

#### **Hybrid Education**

- SAL Visionary Leadership Program Kick-off, Wednesday, April 19 @ 11:00 AM 12:00 PM Online Only
- FREE Disaster Preparedness, Tuesday, April 25 @ 9:00 AM 12:00 PM
- FREE Electric Troubleshooting Seminar, Thursday, May 18 @ 9:00 AM 12:00 PM
- FREE DTF-Delegation, Time and Feedback-How to Win AND Stay Ahead of Leadership,
   Tuesday, May 23 @ 10:00 AM 11:00 AM
- SAL Visionary Leadership Program Day 1, Wednesday, May 24 @ 9:00 AM 12:00 PM

# TOP NEWS

## 1. By the numbers: IAA Action Alert



Last week, IAA activated its first action alert of the 2023 Legislative Session on HB 1575, which passed the Indiana Senate by a vote of 33-15. The bill's overwhelmingly support was partially due to the overwhelming response from IAA members contacting their Senators last week. In total, IAA members contacted their Senators 95 times, asking for support of HB 1575. IAA is grateful for everyone's efforts helping to get HB 1575 (the bill slows down the building code review process and sets a reasonable schedule for updating codes while also giving our industry a voice in the process) through the Senate. HB 1575 now heads to the House for a vote to concur on the changes in the Senate, which is expected on Tuesday, April 18 or Wednesday, April 19. **The House will consider HB 1575 for the final time next week. Please send** 

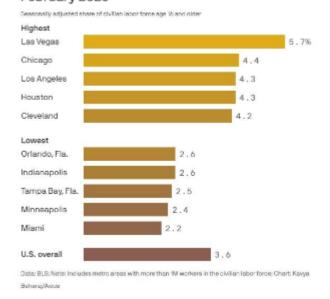
## 2. Indiana Senate and House Far Apart on Proposed Budgets



On Thursday, April 13, the Indiana Senate unveiled its 2-year state budget and it is drastically different than the House's passed budget, setting the stage for a contentious end to the Indiana Legislative Session. The Indiana Senate omitted any major voucher school expansion (The House allocated \$1.1B in FY 24 and 25) and instead focused on increasing Medicaid funding. The Senate also included \$160M in their budget to eliminate K-12 textbook fees, which also differs from the House Budget. The Senate's proposed budget does agree with the House in one major respect. Both budgets commits \$225M for increased public health funding across the state, which is only 2/3rds of the amount requested by Governor Holcomb and less than half of what was requested by the Governor's Public Health Commission. To view the full break down of differences between the House and Senate version, **click here** for the Indiana Capital Chronicle's story.

## 3. Indianapolis has among the lowest unemployment in the country

## Unemployment rate in large U.S. metro areas, February 2023



The unemployment rate in large U.S. metropolitan areas has Indianapolis grabbing headlines. **According to Axios**, Indianapolis had among the lowest unemployment rates in the nation at 2.6%, the lowest unemployment rate in the country was 2.2% in Miami. The overall U.S. unemployment rate is 3.6% in February. Interestingly, nearby Chicago had an unemployment rate of 4.4%.

## PREFERRED SUPPLIERS













# TOP NEWS CONTINUED

4. Local: Fishers introduces ordinance to curtail out-of-town investments in single-family rental homes



On Wednesday, April 12, the City of Fishers **unveiled an ordinance** for consideration during a Plan Commission meeting, which would modify the Unified Development Ordinance impacting Housing Owner Associations (HOA). The ordinance specifically states that HOA governing documents may not require the consent of more than 50% of the members when involving changes relating to HOA operations and rental restrictions. This would only impact new neighborhoods, as the city does not have the power to impact existing HOA documents. Oftentimes, HOA documents require higher voting thresholds (75% affirmative vote) when modifying governing documents, which is often an unsurmountable, given that meetings are sparsely attended. Fishers is using this ordinance as a means to try to discourage out-of-town investments in single-family rental properties. IAA is monitoring this ordinance, which was tabled after attorneys pointed out a host of technical issues, and will provide updates as they are available.

# 5. Local: South Bend Council delays action on flawed Bed Bugs Ordinance



On April 10, 2023, the South Bend City Council was scheduled to vote on third reading a Bed Bugs Ordinance for rental property within the City of South Bend. IAA had concerns with the ordinance, as it mirrored legislation introduced annually by House Democrats at the Indiana Statehouse. The bill is flawed in that its language is inconsistent, unclear, and puts the financial responsibility on the property owner in all circumstances to investigate and exterminate infestations. Fortunately, during the council meeting on Monday, the council decided to postpone action on their proposed ordinance dealing with Bed Bugs. IAA

suspects this is a temporary postponement, as local organizations have engaged the council regarding many issues with the bill. IAA will provide more updates, as they become available.

## 6. Federal: Biden plans to run for reelection.



Earlier this week, President Biden indicated that he plans to run for reelection in 2024. However, he's not ready to make an official announcement. Biden broke the news on NBC's Today Show during a segment with Al Roker about the White House Easter Egg Roll Event. **The Hill has the full context** of the "unofficial" announcement.

# SIGNATURE SUPPLIERS





# **HEADLINES YOU MAY HAVE MISSED**

- Governor signs bill, keeps renters from paying unpaid utility bills by landlord (WRTV)
- South Bend Redevelopment Commission gives \$1.6M to Liberty Tower apartments project (WNDU)
- Lawmakers strip key bill of most property tax relief (Inside Indiana Business)
- Council committee Oks financing for affordable, workforce housing projects (IBJ)

# PARTNER SUPPLIERS









Questions? Clarifications?

Contact the Government Affairs Team

Email Lynne | Email Brian



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