

Where Houston Goes to Work

Contributions of Commercial Real Estate to the Houston Economy

Created by Houston Building Owners and Managers Association with data provided by University of Houston Hobby School of Public Affairs



HOUSTON
BOMA

Houston Building Owners and Managers Association (Houston BOMA) is the leading commercial real estate resource for the growth of industry professionals. We build credibility and relationships for commercial building owners, property managers, engineers, and service providers through events, programs, education, volunteerism, and involvement opportunities.

Since 1934, Houston BOMA has empowered property managers to serve their tenants, ownership groups, and community, creating better business outcomes for all.

Houston BOMA's Reach



367,633,743
square feet of
commercial real estate



1,000+
industry professionals
in the Houston area



3,500+
commercial
buildings

The Houston Market



Pays
\$2.61 per s.f.
in real estate taxes



Supports
49,770 jobs
in the CRE industry

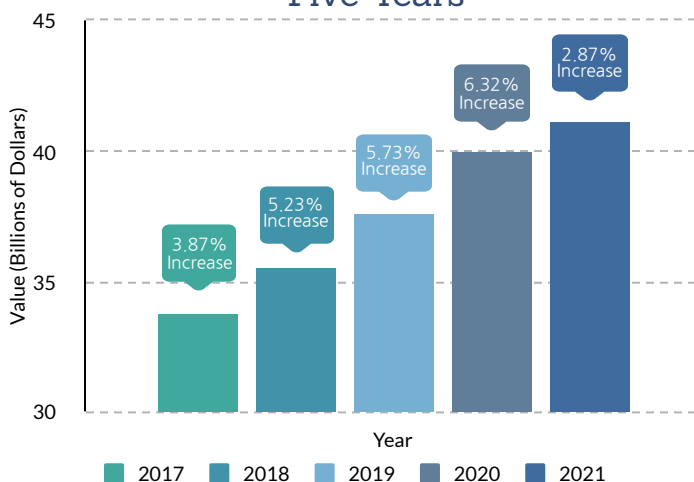


Contributes
\$6,902,869,261
to the Texas economy

Valuations on The Rise

Houston BOMA member companies represent over **\$41.1 billion** in real estate assets that paid ad valorem taxes of over **\$959 million** in 2021. This represents a **21.7%** increase in building valuations since 2017.

Market Valuations Over the Past Five Years



Commercial Real Estate Taxes Paid Over the Past Five Years



About

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