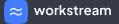
The secret to building loyalty among the hourly workforce

Built specifically for businesses scaling an hourly workforce





AGENDA

- 03 Introduction
- 05 The state of retention
- 09 8 ways to solve retention
- 18 Quick competition
- 21 What is Workstream?
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Introduction

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A little bit about myself..



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A little bit about myself..

Why does retention matter in the deskless economy?



A look at retention

- The cost of replacing a trained worker can be more than 200% of their pay
- On average, a higher retention rate can maximize a company's profits up to 4x
- One third of employees quit their job within the first 6 months

Turnover is expensive

Average expected turnover in the next 6 months:

- 48% of Gen Z
- 35% of Gen Y
- 32% of Gen X
- 24% of Baby boomers

\$4,600

cost to hire one deskless employee

150%

annual employee turnover rate

Imagine spending this much time hiring just for an employee to quit in a few months...

80%

Of applicants don't show up for interviews

38 days

average time to hire

10+ hours

spent posting jobs, scheduling interviews, and paperwork

8 ways to solve retention

Tip 1: Attract employees looking for stability

Employees are no longer willing to stay in roles with no clear path for advancement.

41%

quit their previous job for lack of career development/advancement



quit for lack of meaningful work

Tip 2: Onboarding and orientation

Turnover in the first 90 days is one of the most common and challenging aspects of hourly worker retention.

Create a strong foundation for your new hire's worker experience by starting on the right foot.

- Make new hire paperwork easy to complete before Day 1 by going digital
- Include company culture training during orientation to make workers feel bought in sooner
- Assign new hires a buddy to learn from during the first few weeks

Tip 3: Better Benefits



Tip 4: Compensation





Tip 5: Career development

Candidates who prioritize skill alignment and development aren't just better employees. They're more engaged employees—which can mean they're 87% less likely to resign from their jobs.

Tip 6: Employee recognition

83.6% of employees say that recognition affects their motivation to succeed at work and 81.9% agreed it contributes to their engagement with their job.

Tip 7: Train your managers

Remember the saying, 'people don't quit jobs, they quit managers?'

In the deskless economy more than anywhere else, workers are often promoted to people leadership positions without much guidance on what it means to be a good manager.

They're just not prepared.

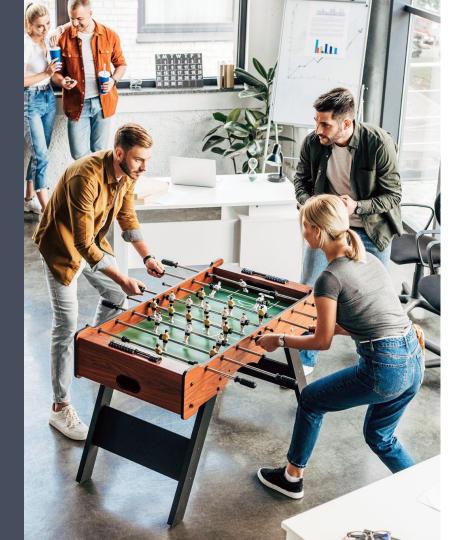
Tip 8: Keep an open door for feedback

Encouraging employee feedback can help identify issues and areas for improvement within the company.

- This makes your company a better place to work
- This gives an employee's a voice and helps them feel connected to the company

04

It all starts at day 0



Competition

First 5 people to apply to a job get a \$20 giftcard



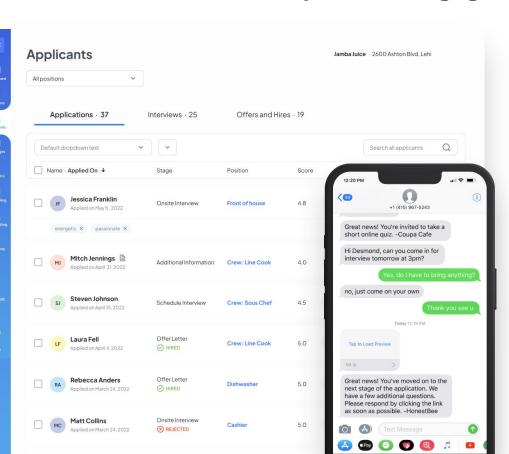
Scan and apply



05

What is Workstream?

The smarter way to hire, engage, and retain hourly workers



Accelerate your operational efficiency



Texting-first workflow



Automated scheduling



Automated screening + follow-ups



Mobile-based people engagement

END OF PRESENTATION

Questions?

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