

# CARES Act Employee Retention Tax Credit

Rodney Haynes – Director of Economic Development

Tray Alley – Director of Operations

## Who We Are

- 30 years average experience in the industry and have realized more than \$2 billion in incentives for our clients.
- Our team includes former IRS Revenue Agents and CPAs
- History of working with a wide array of industries including but not limited to manufacturing, distribution, retail, call centers and hospitality spanning all 50 states.
- Focus on CARES Act ERTC, WOTC, FDZ Credits, Job Creation Credits and Economic Development Programs.

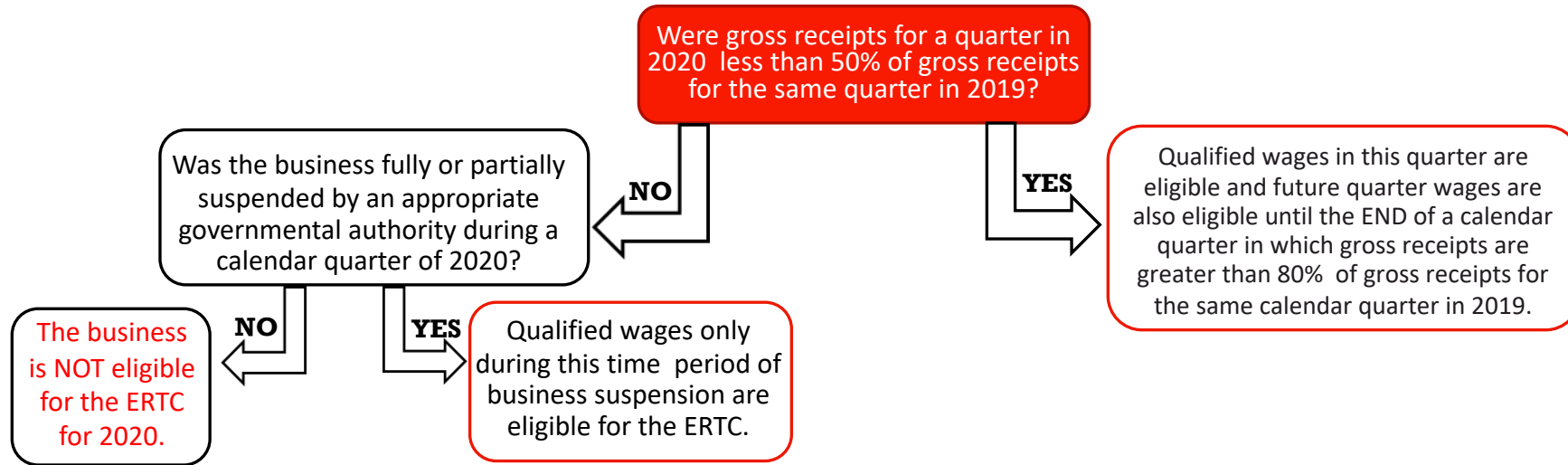
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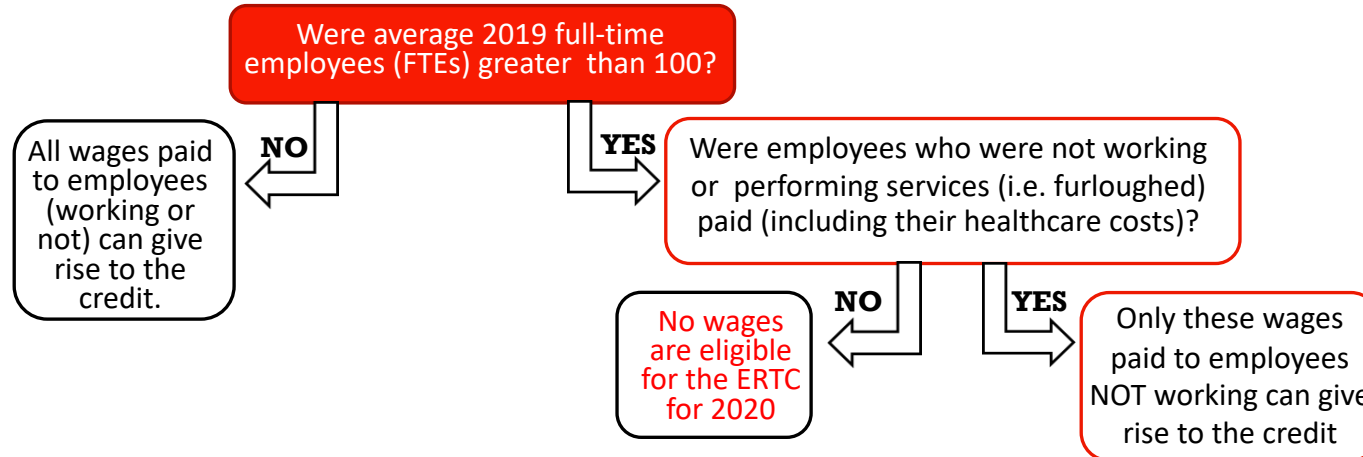
# Program Overview

- The CV-ERC is a refundable payroll tax credit based on qualified wages paid to an eligible employee. The credit was created to assist companies that continued to pay employees during the COVID-19 pandemic.
- The ERTC was first enacted on March 27, 2020, pursuant to the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), which provided eligible employers with a refundable tax credit for qualified wages paid from March 13, 2020, through the end of the year.
- On Dec. 20, 2020, the House and Senate passed H.R. 133, the Consolidated Appropriations Act of 2021 (“CAA”), which includes a significant expansion of the Employee Retention Tax Credit (“ERTC”).
- On March 11, 2021, the President signed the American Rescue Plan Act into law, which extended the tax credit until December 31, 2021.
- Tax Credit equals up to 50% of the first \$10,000 in wages paid to eligible employee during incident period, for the year 2020. In 2021, the tax credit equals up to 70% of the first \$10,000 in wages paid to eligible employee during incident period, per quarter.

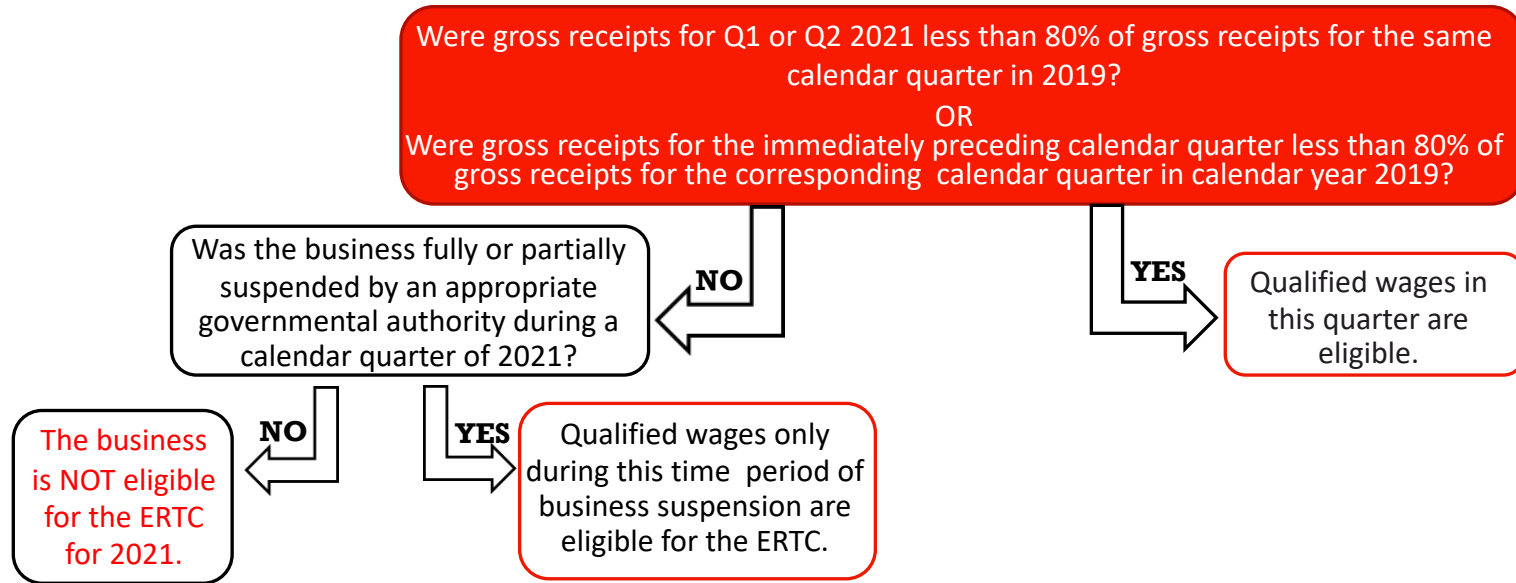
# 2020 Covid-19 Employee Retention Tax Credit Eligibility Test



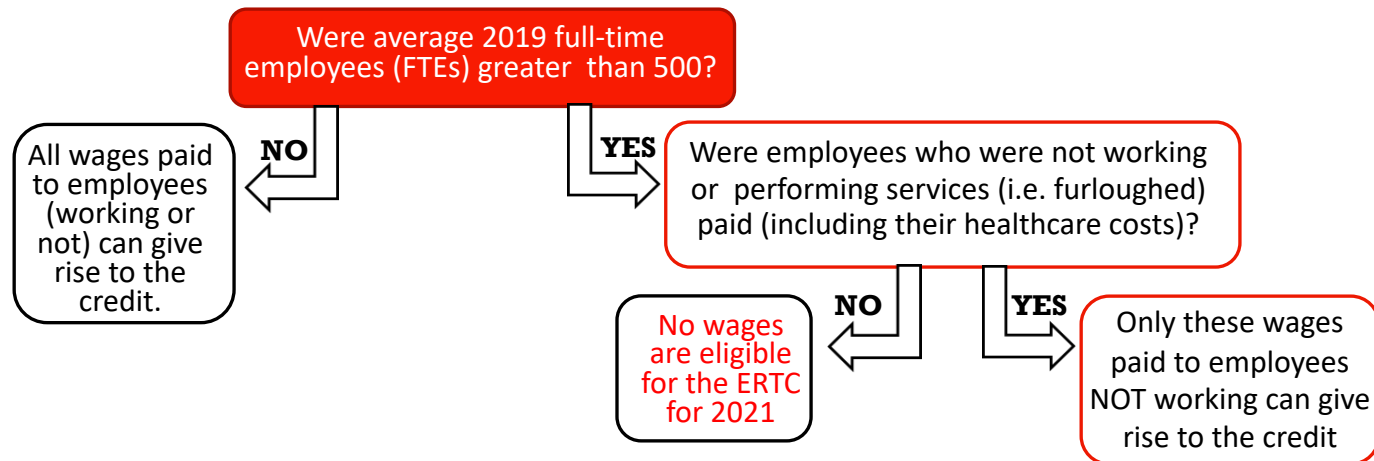
## What Qualified Wages Are Eligible For The ERTC?



# 2021 Covid-19 Employee Retention Tax Credit Eligibility Test



## What Qualified Wages Are Eligible For The ERTC?



## Documents Needed to Determine Eligibility

In addition to a review of the impact of COVID-19 on your business operations, the documents needed to evaluate the potential opportunity include but are not limited to:

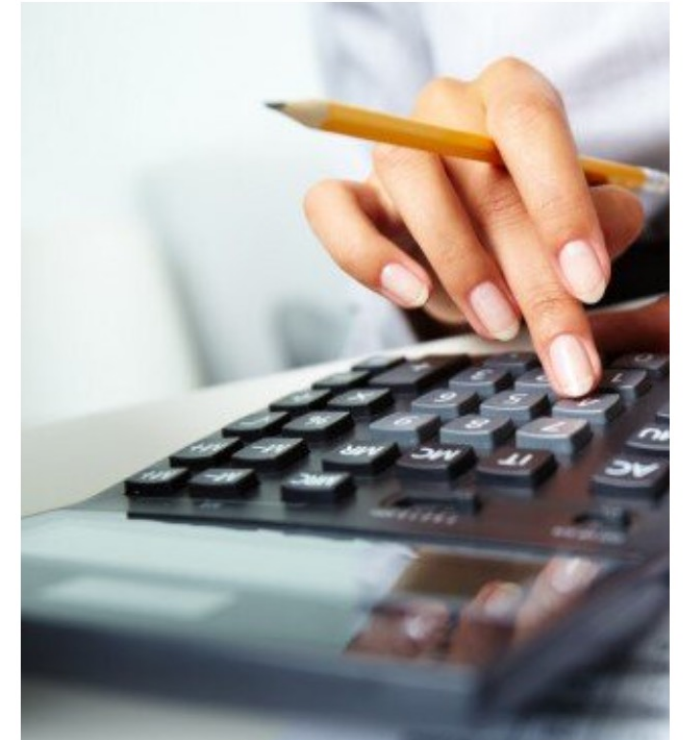
- 2019 1094-C
- 2019, 2020 & 2021 quarterly 941 payroll tax returns
  - 2019, 2020 & 2021 monthly gross receipts
- Round 1 PPP loan amount and funding date; and status of PPP forgiveness.
- Round 2 PPP loan amount and funding date; and status of PPP forgiveness.

Take our Covid-19  
Eligibility Survey to see if  
you qualify

<https://www.nettaxinc.com/cv-erc-eligibility-survey>



The screenshot shows a web browser window displaying the NetTax logo at the top. Below the logo is the title "Covid-19 Employee Retention Credit Survey" in red. The form contains three numbered questions: "1. Company Name" with a text input field, "2. Number of Locations" with a text input field, and "3. Did your business have a decrease in" followed by a partially visible question. At the bottom of the browser window, it says "powered by SurveyMonkey".



**No Retainers, no hourly rates, no tax credits...no fee**



**Let's talk tax credits!**

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