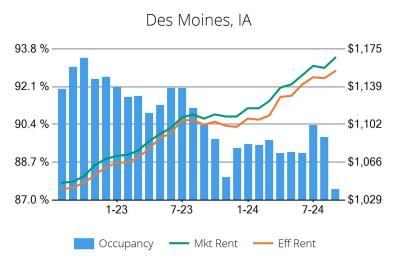
Des Moines, IA

General Overview

Conventional Properties	Sep 2024	Annual Chg
Occupancy	87.5	-3.5%
Unit Change	2,335	
Units Absorbed (Annual)	569	
Average Size (SF)	881	+1.3%
Asking Rent	\$1,167	+5.8%
Asking Rent per SF	\$1.33	+4.5%
Effective Rent	\$1,154	+5.2%
Effective Rent per SF	\$1.31	+3.9%
% Offering Concessions	15%	+69.0%
Avg. Concession Package	6.1%	+12.4%



• Market Breakdown

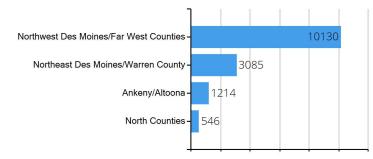
	% of	#	#		Avg	Average	Rent	Rent Concessions		
Property Type	Market	Props	Units	Occ.	SF	Mkt	Eff	Props Offering	Avg Package	
Conventional	63%	541	49,003	87.5%	881	\$1,167	\$1,154	14.6%	6.1%	
Affordable	19%	201	14,545	84.3%	839	\$978	\$975	4.2%	8.3%	
Senior Living	12%	149	9,628	64.6%	795	\$1,735	\$1,729	5.4%	8.3%	
Student Housing	6%	20	4,340	94.2%	1,061	\$1,615	\$1,615	0.0%	0.0%	
Totals		911	77,516							

Top 5 Submarkets

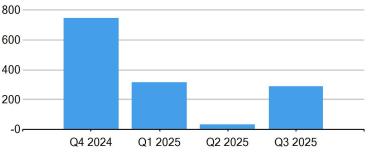
Occupancy Annual Change	Sep-24	Change	Effective Rent Gains	Sep-24	Change
North Counties	99.7%	0.4%	North Counties	\$1,038	9.2%
Northeast Des Moines/Warren County	91.7%	-1.1%	Ankeny/Altoona	\$1,258	7.4%
Ankeny/Altoona	90.7%	-4.8%	Northwest Des Moines/Far West Counties	\$1,236	4.0%
Northwest Des Moines/Far West Counties	82.5%	-6.1%	Northeast Des Moines/Warren County	\$1,024	3.5%

New Units

Top 5 Submarkets with Most New Units in Pipeline







ALN Apartment Data tracks 12K management companies with over 193K properties, comprised of over 25.5 million total units. We offer our clients feature-rich, user-friendly platforms to perform research with confidence, and our comprehensive services are available nationwide. Copyrights: All data, information and material provided through ALN Platforms or Reports are copyrighted. All resales, redistribution, or other forms of dissemination is strictly forbidden. For ALN editorial inserts, sourcing, questions, or additional information about our services, please contact Sales@alndata.com or call 800-643-6416 x 3.

NATIONWIDE MULTIFAMILY DATA