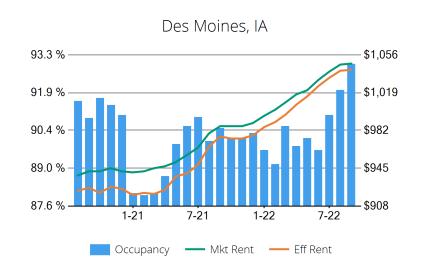
# Des Moines, IA

### General Overview

Conventional Properties	Sep 2022	Annual Chg
Occupancy	93.0	+2.7%
Unit Change	1,339	
Units Absorbed (Annual)	2,183	
Average Size (SF)	852	-0.1%
Asking Rent	\$1,047	+6.3%
Asking Rent per SF	\$1.23	+6.4%
Effective Rent	\$1,041	+6.8%
Effective Rent per SF	\$1.22	+6.8%
% Offering Concessions	7%	-39.0%
Avg. Concession Package	6.1%	-15.1%



#### Market Breakdown

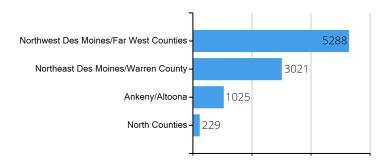
	% of	#	#	Avg Average Rent		Rent	Rent Concessions		
Property Type	Market	Props	Units	Occ.	SF	Mkt	Eff	Props Offering	Avg Package
Conventional	63%	497	39,425	93.0%	852	\$1,047	\$1,041	7.2%	6.1%
Affordable	22%	183	13,568	94.0%	857	\$891	\$890	3.0%	6.8%
Senior Living	10%	117	6,362	60.4%	770	\$1,638	\$1,629	3.8%	8.3%
Student Housing	5%	19	3,190	93.4%	1,065	\$1,468	\$1,462	5.9%	2.6%
Totals		816	62,545						

## Top 5 Submarkets

New Units

Occupancy Annual Change	Sep-22	Change	Effective Rent Gains	Sep-22	Change
Ankeny/Altoona	98.4%	16.1%	Ankeny/Altoona	\$1,097	9.8%
Northwest Des Moines/Far West Counties	92.8%	4.3%	Northeast Des Moines/Warren County	\$988	9.1%
North Counties	97.1%	1.1%	North Counties	\$920	5.2%
Northeast Des Moines/Warren County	90.6%	-2.9%	Northwest Des Moines/Far West Counties	\$1,099	4.3%

# Top 5 Submarkets with Most New Units in Pipeline





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