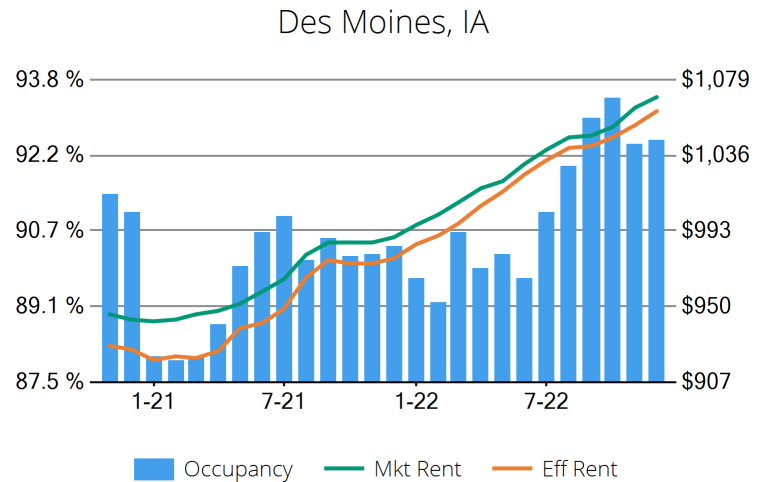


## General Overview

Conventional Properties	Dec 2022	Annual Chg
Occupancy	92.5	+2.4%
Unit Change	1,218	
Units Absorbed (Annual)	1,968	
Average Size (SF)	863	+1.4%
Asking Rent	\$1,069	+8.2%
Asking Rent per SF	\$1.24	+6.6%
Effective Rent	\$1,061	+8.8%
Effective Rent per SF	\$1.23	+7.2%
% Offering Concessions	10%	-25.1%
Avg. Concession Package	6.7%	-18.3%



## Market Breakdown

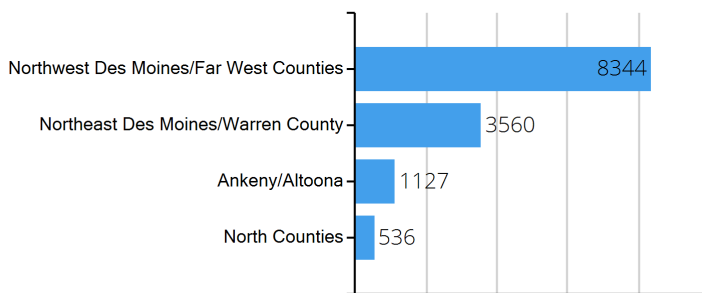
Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent Mkt	Eff	Rent Concessions Props Offering	Avg Package
Conventional	63%	495	40,311	92.5%	863	\$1,069	\$1,061	10.3%	6.7%
Affordable	22%	192	13,897	92.6%	853	\$900	\$899	3.0%	6.8%
Senior Living	11%	126	7,041	58.8%	775	\$1,774	\$1,767	3.6%	8.3%
Student Housing	5%	19	3,190	97.7%	1,065	\$1,492	\$1,492	0.0%	0.0%
Totals *		832	64,439						

## Top 5 Submarkets

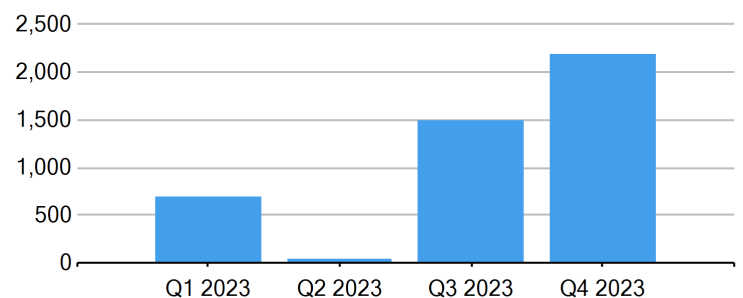
Occupancy Annual Change	Dec-22	Change	Effective Rent Gains	Dec-22	Change
Ankeny/Altoona	95.9%	11.2%	Ankeny/Altoona	\$1,179	18.3%
Northwest Des Moines/Far West Counties	92.0%	3.0%	Northeast Des Moines/Warren County	\$984	7.5%
North Counties	97.0%	-0.4%	Northwest Des Moines/Far West Counties	\$1,118	6.8%
Northeast Des Moines/Warren County	90.9%	-0.6%	North Counties	\$937	5.5%

## New Units

### Top 5 Submarkets with Most New Units in Pipeline



### Leasing Starts Next 4 Quarters



ALN Apartment Data tracks 11K management companies with over 179K properties, comprised of over 23.3 million total units. Copyrights: All data, information and material provided through ALN Platforms or Reports are copyrighted. All resales, redistribution, or other forms of dissemination is strictly forbidden. For additional information about our nationwide services, please contact Sales@alndata.com or call 800-643-6416 x 3.

\* ALN Active listings. For additional details and definitions, visit our methodology page: .

<https://alndata.com/methodology>