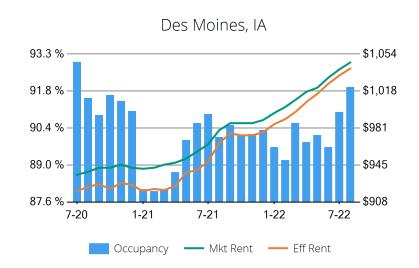
Des Moines, IA

General Overview

Conventional Properties	Aug 2022	Annual Chg
Occupancy	92.0	+2.1%
Unit Change	1,542	
Units Absorbed (Annual)	2,148	
Average Size (SF)	853	-0.1%
Asking Rent	\$1,046	+6.6%
Asking Rent per SF	\$1.22	+6.7%
Effective Rent	\$1,040	+7.4%
Effective Rent per SF	\$1.22	+7.5%
% Offering Concessions	7%	-55.6%
Avg. Concession Package	7.3%	+2.3%



· Market Breakdown

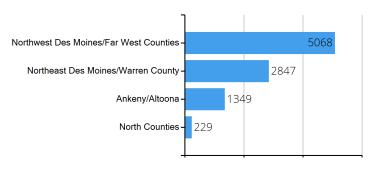
	% of	#	#		Avg	Average Rent Rent Concessions		cessions	
Property Type	Market	Props	Units	Occ.	SF	Mkt	Eff	Props Offering	Avg Package
Conventional	63%	496	39,361	92.0%	853	\$1,046	\$1,040	6.5%	7.3%
Affordable	22%	181	13,455	94.0%	857	\$889	\$888	3.0%	6.8%
Senior Living	10%	115	6,198	61.3%	770	\$1,643	\$1,634	3.8%	8.3%
Student Housing	5%	20	3,287	91.5%	1,042	\$1,460	\$1,453	11.8%	2.3%
Totals		812	62,301						

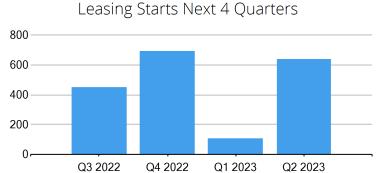
Top 5 Submarkets

New Units

Occupancy Annual Change	Aug-22	Change	Effective Rent Gains	Aug-22	Change
Northwest Des Moines/Far West Counties	92.8%	4.5%	Northeast Des Moines/Warren County	\$982	9.1%
North Counties	97.5%	1.5%	Ankeny/Altoona	\$1,103	7.8%
Northeast Des Moines/Warren County	92.2%	0.4%	North Counties	\$898	6.9%
Ankeny/Altoona	83.2%	-4.0%	Northwest Des Moines/Far West Counties	\$1,096	5.6%

Top 5 Submarkets with Most New Units in Pipeline





ALN Apartment Data tracks 11K management companies with over 125K properties, comprised of over 16 million total units. We offer our clients feature-rich, user-friendly platforms to perform research with confidence, and our comprehensive services are available nationwide. Copyrights: All data, information and material provided through ALN Platforms or Reports are copyrighted. All resales, redistribution, or other forms of

dissemination is strictly forbidden. For ALN editorial inserts, sourcing, questions, or additional information about our services, please contact Sales@alndata.com or call $800-643-6416 \times 3$.

N Apartment Data www.alndata.com NATIONWIDE MULTIFAMILY DATA