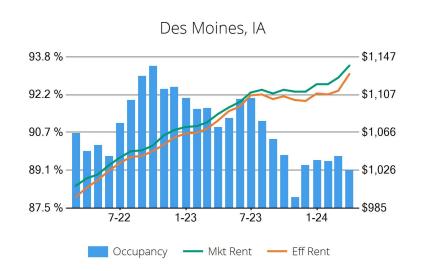
Des Moines, IA

General Overview

Conventional Properties	Apr 2024	Annual Chg
Occupancy	89.1	-1.8%
Unit Change	1,552	
Units Absorbed (Annual)	663	
Average Size (SF)	878	+1.9%
Asking Rent	\$1,138	+4.8%
Asking Rent per SF	\$1.30	+2.9%
Effective Rent	\$1,129	+4.7%
Effective Rent per SF	\$1.29	+2.8%
% Offering Concessions	12%	+4.9%
Avg. Concession Package	6.3%	+3.0%



Market Breakdown

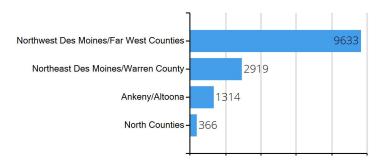
	% of	#	#		Avg	Average	Rent	Rent Concessions	
Property Type	Market	Props	Units	Occ.	SF	Mkt	Eff	Props Offering	Avg Package
Conventional	64%	520	46,758	89.1%	878	\$1,138	\$1,129	11.9%	6.3%
Affordable	20%	199	14,344	90.9%	854	\$990	\$985	7.2%	6.3%
Senior Living	12%	144	8,992	62.3%	799	\$1,790	\$1,781	5.7%	6.4%
Student Housing	4%	19	3,240	97.6%	1,061	\$1,602	\$1,602	0.0%	0.0%
Totals		882	73,334						

Top 5 Submarkets

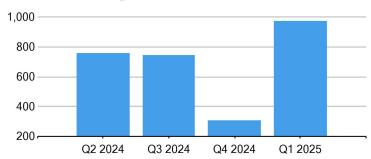
Occupancy Annual Change	Apr-24	Change	Effective Rent Gains	Apr-24	Change
North Counties	99.3%	2.0%	Northwest Des Moines/Far West Counties	\$1,230	7.4%
Ankeny/Altoona	91.4%	0.5%	North Counties	\$979	3.3%
Northeast Des Moines/Warren County	91.7%	-0.7%	Ankeny/Altoona	\$1,222	3.3%
Northwest Des Moines/Far West Counties	85.7%	-4.1%	Northeast Des Moines/Warren County	\$989	-0.1%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters



ALN Apartment Data tracks 11K management companies with over 188K properties, comprised of over 24.5 million total units. We offer our clients feature-rich, user-friendly platforms to perform research with confidence, and our comprehensive services are available nationwide. Copyrights: All data, information and material provided through ALN Platforms or Reports are copyrighted. All resales, redistribution, or other forms of

dissemination is strictly forbidden. For ALN editorial inserts, sourcing, questions, or additional information about our services, please contact Sales@alndata.com or call $800-643-6416 \times 3$.

N Apartment Data www.alndata.com NATIONWIDE MULTIFAMILY DATA