

Overview of Facts and Responsibilities for Serving on the Greater Dayton Apartments Association's Board of Directors

1. The job of being a GDAA Board of Director is an important one. If you are elected, your term on the Board of Directors is significant for the GDAA and for you personally.
2. Your term on the Board of Directors is a three year commitment.
3. The person, not the company is the member of the Board of Directors.
4. If your company discontinues its membership in the GDAA, you will have to resign your seat.
5. A Director will automatically vacate the office for failure to attend three consecutive regular Board meetings or four regular Board meetings in the twelve-month period beginning with the November meeting. Board meetings are held on a monthly basis.
6. You must attend at least three of the general meetings in a calendar year.
7. The success of the GDAA depends upon your performance as a Director.
8. The function of the Board of Directors is to establish and review major policy and plans of the association.
9. Board members have specific legal and fiscal responsibilities to the members of the association.
10. As a Board member, you are responsible for considering the needs of the membership at large and to carry out the best interests of all the GDAA members.
11. You will have a moral and professional responsibility to maintain the strictest confidence on matters, which may be discussed at or come before the Board of Directors.
12. Members of the Board of Directors can be held individually or collectively liable if someone decides to challenge the legality of your associations' actions.
13. To be an effective Director, you must be well informed.
14. You are required to be an active member of a GDAA committee.
15. You may be asked to serve as Chairperson or Co-Chairperson for one of the various standing or ad hoc committees of the association.
16. All Board members must strive to build a stronger organization, which reflects current and future needs of the members and the multi housing industry and profession.