

# Accidents Happen – Prepare for the Unexpected!

## Fire, Theft, Water Damage – How Much Will It Cost You?

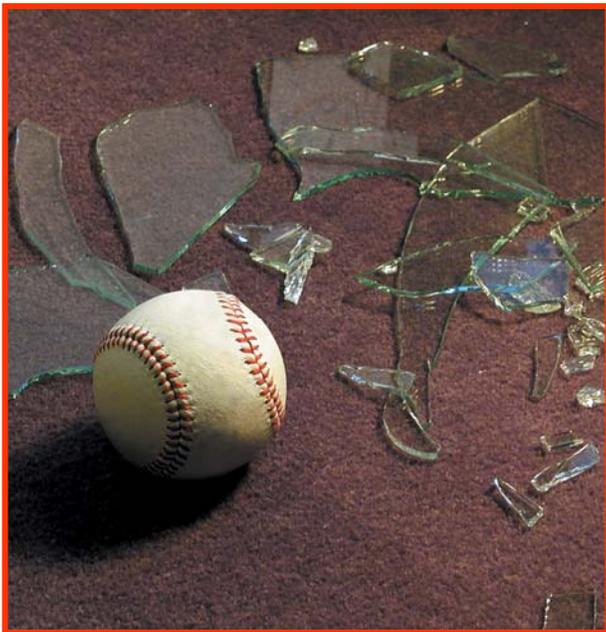
Personal possessions are more valuable than most residents realize so they may not be aware of just how much it would cost to replace stolen or damaged items. Think about what you could lose:

- Personal Computer - \$1,200
- Flat Screen TV - \$2,000
- Cell Phone - \$350
- DVD Player - \$300
- iPod - \$400
- Clothing - \$10,000
- Digital Camera - \$200
- Temporary Housing - \$3,000

Can you afford to replace these items if they were burned in a fire or stolen? While these personal possessions are not covered under your landlord's insurance policy, you can protect them with renters insurance.



The average cost of renters insurance is \$120 - \$180 per year depending on the type of coverage selected. Compare this to the replacement cost for just one of your personal items and it becomes clear that you can't afford not to have insurance coverage.



## Avoid Costly Accident Liability

Unfortunately accidents occur at apartment communities and liability for accidents due to resident negligence falls upon the resident. When the damage involves building repairs, personal possessions, and injury, the expenses can be devastating.

- Neighbor slips on a skate board and breaks a wrist - \$5,000
- Child throws baseball through community room window - \$1,500
- The neighbor without renters insurance causes a flood and water spills into to your apartment - \$2,000

One unfortunate accident can make you liable for thousands of dollars. Don't be deceived by the common myth that resident caused damage is covered by the landlord's insurance policy because **it is not**. However, a safety net for accident liability does exist. Renters insurance can protect your possessions and assets from these types of misfortunes.

**Protect Your Possessions and Assets with Renters Insurance**