

FNA Member Update June 9, 2023

ACTION ITEM: WHAT DO YOU WANT YOUR FEDERAL LAWMAKERS TO KNOW?

Next week, Sabeen will be in Washington, D.C. to meet with several members of our state's congressional delegation. She is planning to talk with them about four federal policy solutions that could help charitable nonprofits:

- 1. Passing the Charitable Act (**S. 566/H.R. 3435**), which would create a **universal charitable deduction** that would encourage people to give more generously to nonprofits;
- 2. Increasing the **volunteer mileage rate** (currently set at 14 cents per mile) to make it more affordable for volunteers to use their vehicles to provide services on behalf of nonprofits;
- 3. Passing legislation to give nonprofits a greater voice in policy decisions at the federal level;
- 4. Developing solutions to challenges that nonprofits experience with their government grants and contracts.

<u>Let us know</u> by Tuesday if there are other federal nonprofit policy priorities you would like for us to mention during these meetings or if there are any points you would like us to emphasize on these four issues.

FNA RESEARCH RELEASE

NEW DATE! 2023 Nonprofit Economic Impact Release: Strength in Numbers June 28, 10-11AM ET

Don't miss the release of the 2023 update to our Nonprofit Economic Impact research! This information is vital for nonprofits to use in making the case for the economic power of the sector. Join us to see what the Florida nonprofit sector currently looks like, how to use the data for your organization's benefit, and how to use the interactive dashboard to segment the data into regions or county. And for the first time, it also includes a step-by-step guide on how to use the data for maximum impact. at your organization level, the regional level, and the sector level.

Join us to learn more about what the numbers tell us and how to effectively use this information to support your nonprofit organization.

Click here to register.

Thank you to the Jessie Ball duPont Fund for sponsoring this research

FEDERAL UPDATE

This week, the Internal Revenue Service released preliminary data for individual tax returns filed in Tax Year 2021. The annual report shows that 47.7 million households claimed the non-itemizer deduction in 2021. This is the deduction that could be claimed by taxpayers taking the standard deduction; in 2021, individuals could claim an additional \$300 in charitable deductions and couples could claim \$600. These non-itemizers generated \$17.8 billion in charitable giving, an increase of 63.8% over the previous tax year. Nearly one-fifth (21.3%) of those donations came from taxpayers with adjusted gross income of less than \$30,000. For comparison, the smaller deduction of \$300/household in 2020 generated \$10.9 billion in additional giving from 42.2 million households. Click here for the full report: https://www.irs.gov/statistics/soi-tax-stats-individual-income-tax-returns

This email is a benefit of your FNA membership.

Have a question about your membership? Not sure how to access your benefits? Schedule a time to virtually meet with Veronica Inberg, FNA's Membership and Programs Coordinator!

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