



FLORIDA: AMERICA'S PRESENT AND FUTURE

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COMMERCE IN FLORIDA



FLORIDA COMMERCE



Florida Defense Alliance



FloridaCommerce's Toolkit for Communities

Highlights:

- Rural Infrastructure Fund
- Small Cities
- Job Growth Grant Fund
- Broadband
- Planning Grants
- Disaster Recovery and Emergency Bridge Loans
- Tax Credit and Sales Tax Programs
- Capital Investment Tax Credit
- High Impact Performance Incentive
- State Small Business Credit Initiative
- Florida Opportunity Fund
- Private Activity Bonds
- Brownfield Redevelopment

FLORIDACOMMERCE

FLORIDACOMMERCE IS CHAMPIONING ECONOMIC AND WORKFORCE DEVELOPMENT IN FLORIDA'S RURAL COMMUNITIES.

- Florida is #1 for talent development.
- Florida is #1 for its two-year colleges and four-year universities.
- Florida is #1 for entrepreneurship.
- Florida is #1 for business formations.
- Florida is #3 in K-12 student achievement.
- Florida has the #4 best tax climate.
- Florida recently rocketed to #10 in manufacturing.

FLORIDACOMMERCE'S RURAL TOOLKIT

FOR COMMUNITIES...

- Broadband Opportunity Program, Capital Project Fund, and B.E.A.D. Program
- Community Planning Technical Assistance Grant Program
- Competitive Florida Partnership Grant
- Community Contribution Tax Credit Program
- **House Bill 1209** (2023 Session)
- Job Growth Grant Fund (JGGF)
- Local Government Revolving Emergency Bridge Loan
- Regional Rural Development Grant Program
- Rural Economic Development Initiative (REDI)
- Rural Infrastructure Fund (RIF) Program
- Small Cities Community Development Block Grant Program
- Microfinance Guarantee Program
- Private Activity Bonds, Florida Development Finance Corporation and Florida First Business Allocation
- Research and Development Machinery and Equipment Sales Tax Exemption
- Research and Development Tax Credit Program
- Rural Areas of Opportunity Exempt Goods and Services Sales Tax Refund Program
- Rural Community Development Revolving Loan Fund
- Rural Job Tax Credit Program
- Semi-Conductor, Defense, and Space Technology Tax Exemption
- Small Business Emergency Bridge Loan Program
- State Small Business Credit Initiative (SSBCI)
- and numerous other industry specific tax exemptions...

FOR BUSINESSES...

- Capital Investment Tax Credit (CITC)
- Florida Opportunity Fund (FOF)
- High Impact Performance Incentive (HIPI)
- Manufacturing Machinery and Equipment Sales Tax Exemption

Along with our partners at CareerSource Florida, Florida Housing Finance Corporation, Florida Department of Education, Florida Small Business Development Centers, Space Florida, Veterans Florida, and VISIT FLORIDA – FloridaCommerce is committed to leveraging these tools to elevate rural Florida.



SelectFlorida's Programs & Services

- **Highlights:**
 - International Trade Missions
 - Export Sales Missions
 - Export Assistance
 - International Offices

SELECTFLORIDA

www.SelectFlorida.org

SelectFlorida is rural Florida's partner in bringing global trade and job creation opportunities to the doorstep of any city or county.

SelectFlorida is the state of Florida's official international commerce organization, serving as a catalyst for economic development, economic diversification into targeted industries, and high-wage job creation for Floridians.

SelectFlorida's mission is to attract, retain, and create higher-wage jobs for Floridians by working closely with FloridaCommerce to achieve this goal.

SelectFlorida works closely with Florida, U.S., and international businesses in key targeted industries, connecting them with state and local resources.

WHY FLORIDA?

- If Florida were a country, Florida would be the 14th largest global economy.
- Florida has the 2nd largest foreign trade zone in the U.S.
- Florida is #1 for talent development.
- Florida is #1 for business formations.
- Florida has 24,000 manufacturing establishments.
- Florida is #2 in Aerospace manufacturing.
- Florida is #2 in Medical Device manufacturing.
- Florida is #3 in Transportation and Warehouse establishments.
- Florida has the #4 best tax climate and keeps regulatory requirements low.
- Florida's worldclass transportation systems: 20 commercial airports, 15 deepwater seaports, 120,000 miles of roadway, 2,700 miles of freight rail tracks, and 3 spaceports.

SELECTFLORIDA CORE PROGRAMS AND SERVICES

SELECTFLORIDA INTERNATIONAL TRADE MISSIONS AND EXPORT SALES MISSIONS

- Opportunities to travel with the SelectFlorida team and make sales and commerce agreements on-site, in the moment, in emerging markets for Florida businesses.

SELECTFLORIDA EXPORT ASSISTANCE

- Provides a variety of export assistance programs and trade grants, to assist Florida firms seeking to export goods and services to international markets.
- Primarily directed to small-to-mid-sized businesses with emphasis on manufacturers, high tech companies and value-added service providers and focus on helping Florida exporters to enter new markets and identify new clients worldwide.

SELECTFLORIDA INTERNATIONAL OFFICES PROGRAM

- International offices engage in recruiting foreign direct investment (FDI) in Florida and providing support to Florida exporters.
- Foreign offices are located strategically in key target markets worldwide.
- The foreign offices work closely with our Florida-based FDI recruitment team to promote Florida as an ideal investment destination, identify foreign investment prospects and assist them to establish in Florida.



BUSINESS FRIENDLY

FLORIDA HAS THE
14TH LARGEST
Global Economy 

FLORIDA RANKS #2
IN THE NATION AS THE
 Best State
for Business

FLORIDA RANKS #1 IN THE NATION
for Entrepreneurship ★★★★★


FLORIDA'S
RANKED #4
FOR THE
Best State
Business
Tax Climate

Streamlined
Regulatory
Environment
THAT IS THE
ENVY OF
THE NATION


WORKFORCE

FLORIDA HAS THE
3RD LARGEST
Workforce 
IN THE NATION

 WE'RE REGULARLY RANKED #1
for Higher Education

FLORIDA IS THE #1 STATE 
for Attracting & Developing Talent



FLORIDA'S 28 COLLEGES & 12 PUBLIC UNIVERSITIES
Align Educational Programs with
High-Skilled, High-Wage Industry Needs

FAMILIES



FLORIDA OFFERS AN
Affordable Place
FOR FAMILIES TO
CALL HOME



FLORIDA
COLLECTS
\$0 Personal
Income Tax

INFRASTRUCTURE


OUR EXTENSIVE TRANSPORTATION
INFRASTRUCTURE POSITIONS

FLORIDA AS A GLOBAL
BUSINESS HUB

 120,000+ MILES
of Roadway

 2,700+ MILES
of Freight Tracks

 19 COMMERCIAL
Airports

 14 DEEPWATER
Seaports

 3 INNOVATIVE
Spaceports

INDUSTRIES



FLORIDA EXCELS
IN NINE KEY INDUSTRIES,
FROM AVIATION TO LIFE
SCIENCES, HOSTING INNOVATIVE
ENTERPRISES WITH GLOBAL
RECOGNITION

← FLORIDA'S
BLUEPRINT
YIELDS
RESULTS



FLORIDA'S BLUEPRINT YIELDS RESULTS

- **#1 in Talent Attraction** (Lightcast)
- **#1 in Higher Education** (U.S. News)
- **#3 in K-12 Achievement** (Education Week's Quality Counts)
- **#1 in Closing K-12 achievement Gaps** (2022 NAEP)
- **14th Largest Global Economy** (in GDP)
- **#1 for Entrepreneurship** (The Digital Project Manager)
- **#1 in new business Formations**
- **#1 for Net Migration**
- **Elevated to #10 in Manufacturing Jobs**
- **Closing in on 140 million visitors annually**
- **AAA Credit Rating**
- **#4 Best Tax Climate** (Tax Foundation)



ALIGNING AND TARGETING INVESTMENTS



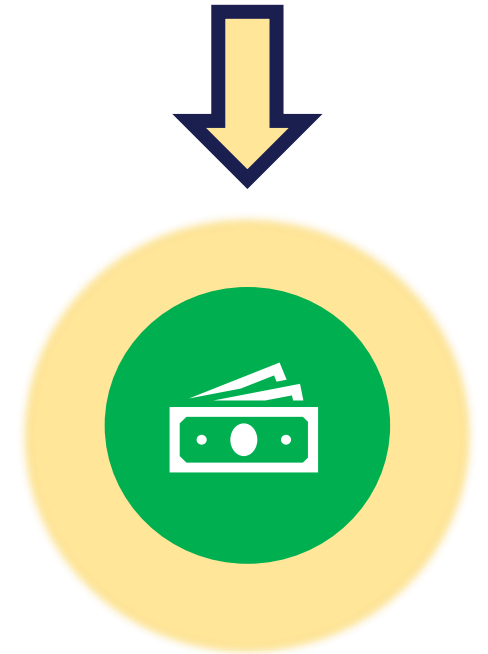
WORKFORCE
READINESS



SITE READINESS



HOUSING READINESS

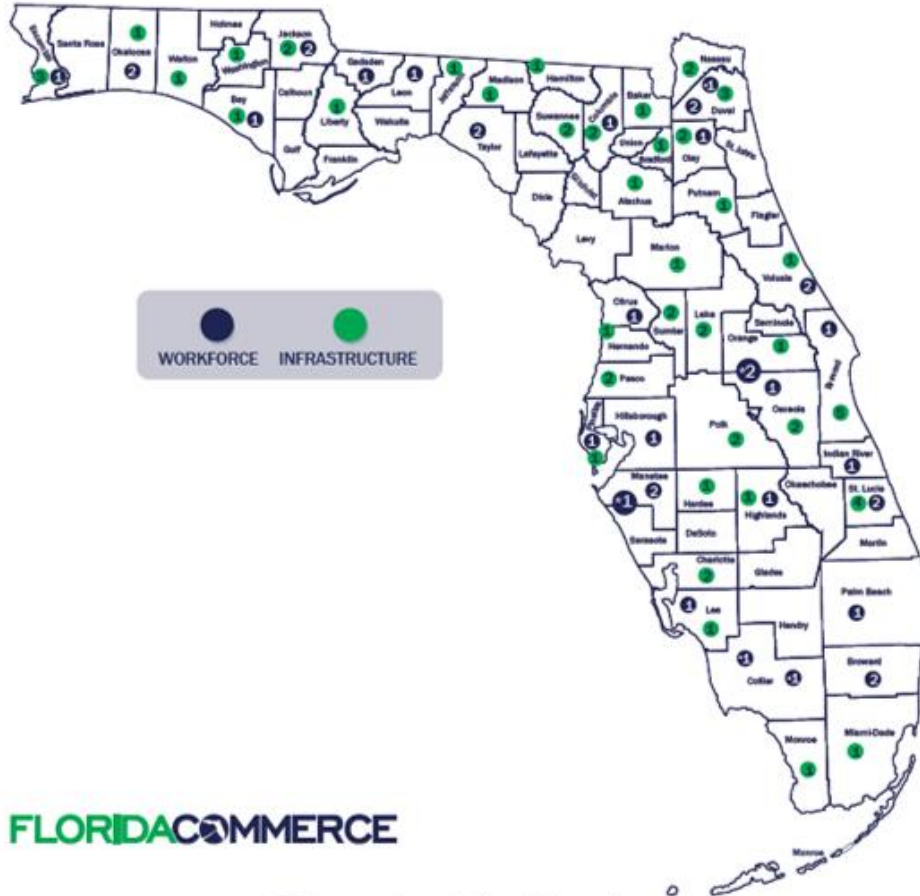


FINANCIAL
READINESS



Florida Job Growth Grant Fund

AWARDS

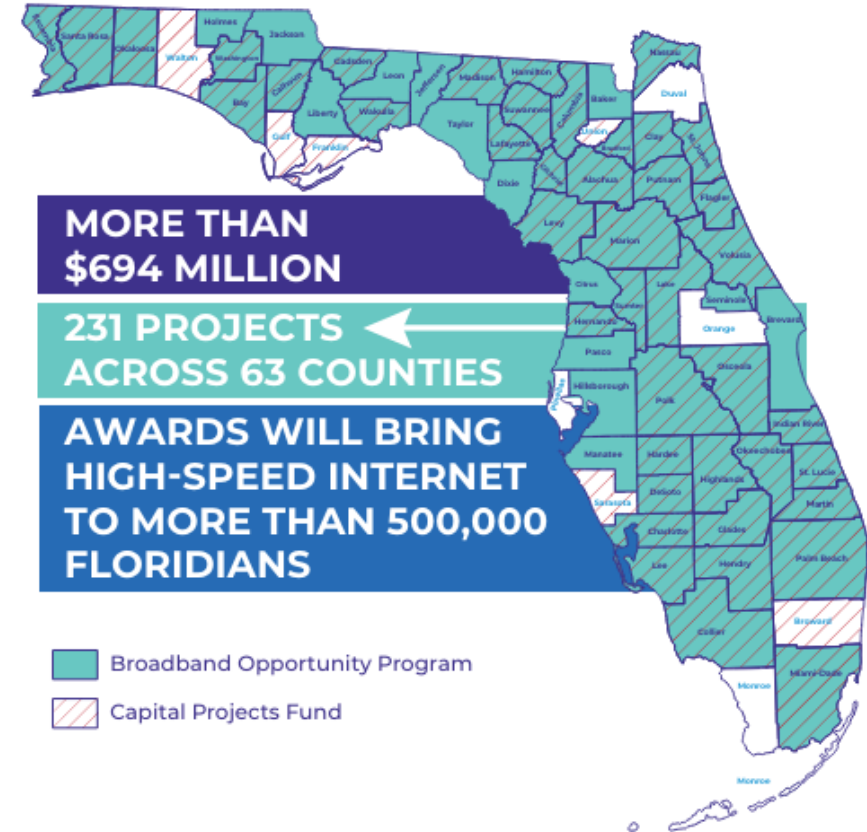


FLORIDACOMMERCE

* This represents a project in multiple counties.

EXPANDING BROADBAND IN SMALL AND RURAL COMMUNITIES

FOR A CONNECTED ECONOMY



Updated February 2024

Space Florida capital projects pipeline

Southeast: 16 Projects

Southwest: 6 Projects

Central Florida: 23 Projects

Space Coast: 56 Projects

Tampa Bay: 11 Projects

Northeast: 5 Projects

West Central: 1 Project

Big Bend: 2 Projects

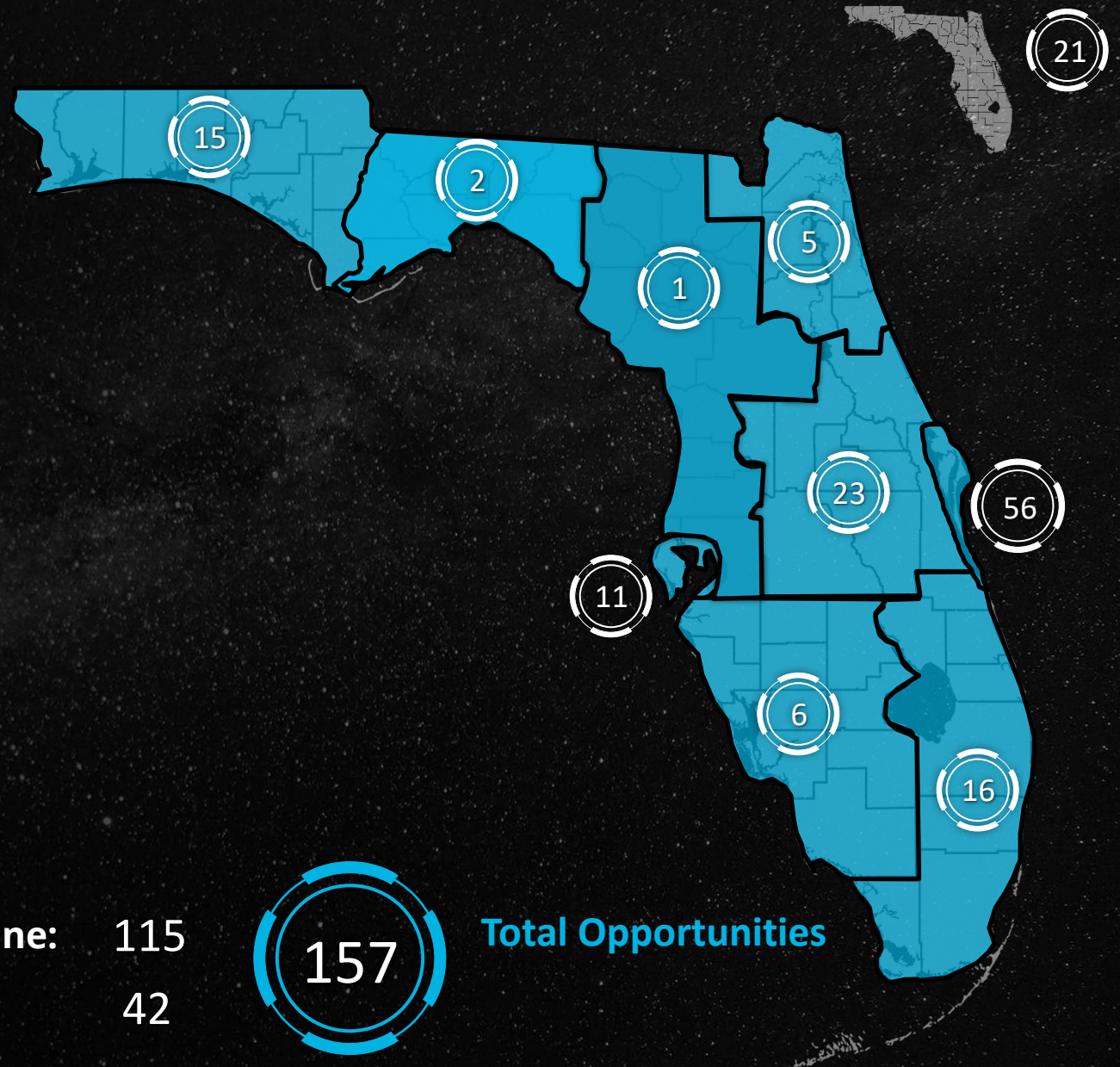
Northwest: 16 Projects

No Specific Region Selected: 21 Projects

107 Leads, 40 Opportunities, 10 Closing

Total Non-Spaceport Opportunities in Current Pipeline: 115

Total Spaceport Opportunities in Current Pipeline: 42



Florida Opportunity Fund

18 Month Activities & Impact in Florida

1250+ new FL jobs to be created over next 2 years

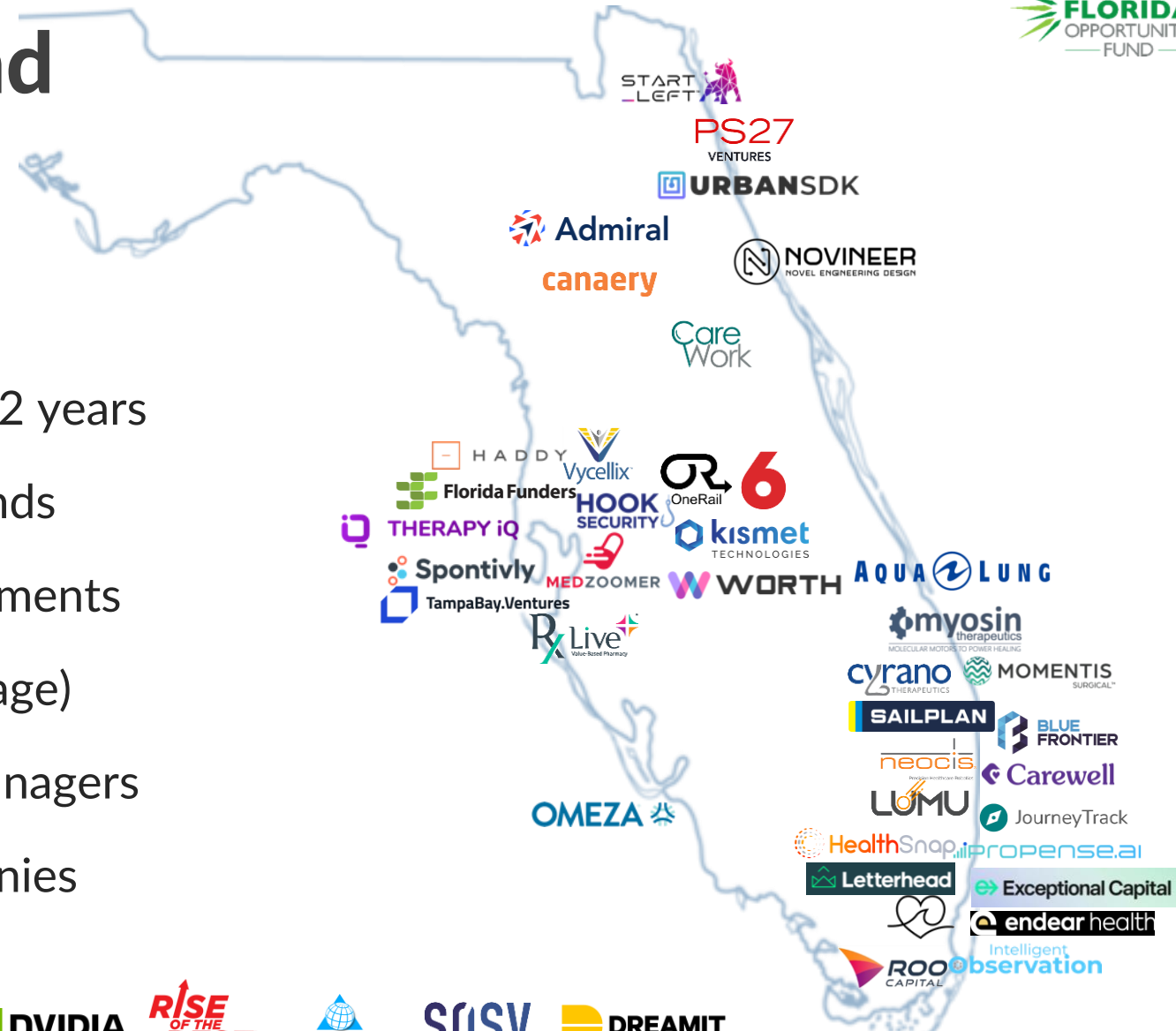
40 investments into new companies and funds

\$44M+ deployed through new direct investments

\$348M deployed by co-investors (7:1 leverage)

5 fund commitments into FL-based fund managers

6 pro rata investments into portfolio companies



FOF & ECP

GREYCROFT

أرامكو السعودية
saudi aramco



Breakout Ventures

NVIDIA

RISE OF THE REST
a revolution fund

DFJ GROWTH

SUSV

DREAMIT

Co-Investors

INTUITIVE SURGICAL

BOEING

NEXTERA ENERGY

MARK CUBAN COMPANIES

LOCKHEED MARTIN

SAGEVIEW PARTNERS

PRIMETIME PARTNERS

INTERNATIONAL OFFICES



Thank You

