



FLORIDA APARTMENT ASSOCIATION INDUSTRY MOBILIZATION RESERVE POLICY

REVISED
08/07

This restricted fund will give the Association the flexibility it needs to address unforeseen, unbudgeted issues. Examples include addressing legislative or regulatory items (i.e., rent control, property rights, mold, etc.); unanticipated Association needs (i.e., a strike force to expand membership); or, new educational programs not included in the operating budget or funded by other restricted funds.

- Initial Fund Level: \$50,000
- Approval to Disburse: Executive Committee

May 2004 - Policy Approved EC/BOD

August 2007 - Changed from Industry Mobilization Fund to Industry Mobilization Reserve

May 2008 - BOD Approved \$35,000 Transfer from Unrestricted Fund