



# **Community Call GYMS Act**

April 21, 2021



# Panelists

# WHAT IS THE GYMS ACT

**It's a \$30 billion fund to provide grants to the health and fitness industry.**

## **Who is eligible?**

- Eligible entities include fitness facilities providing instruction in a program of physical exercise and which offer space for the maintenance and development of physical fitness.
- Eligible entities with equity or right to profit distributions of not less than 50 percent, and which have the contractual authority to control any business, are considered to be affiliated with that business.

## **The following are not eligible entities:**

- Facilities for golf, hunting, sailing, or riding;
- Facilities which are part of a State or local government entity;
- Facilities for which the health and fitness components are incidental.

# HOW DOES THE GYMS ACT WORK?

## Initial Grants

Amounts are capped at **45% of the facility's 2019 revenue**, or \$20 million, whichever is less.

## Supplemental Grants

Health and fitness businesses considered severely impacted, with **revenues of 33% or less** in the most recent quarter as compared to 2019, would be eligible for a supplemental grant, of up to 25% of their initial grant.

# WHAT DOES IT COVER?

**Some of the eligible expenses the grant would cover include:**

- a) payroll costs,
- b) rent or mortgage payments, including interest,
- c) utilities,
- d) interest on debt accrued before February 15, 2020,
- e) taxes,
- f) costs required under any State, local, or Federal law or guideline related to social distancing,

# Massive support

**House of  
Representatives**

**154**

**COSPONSORS**

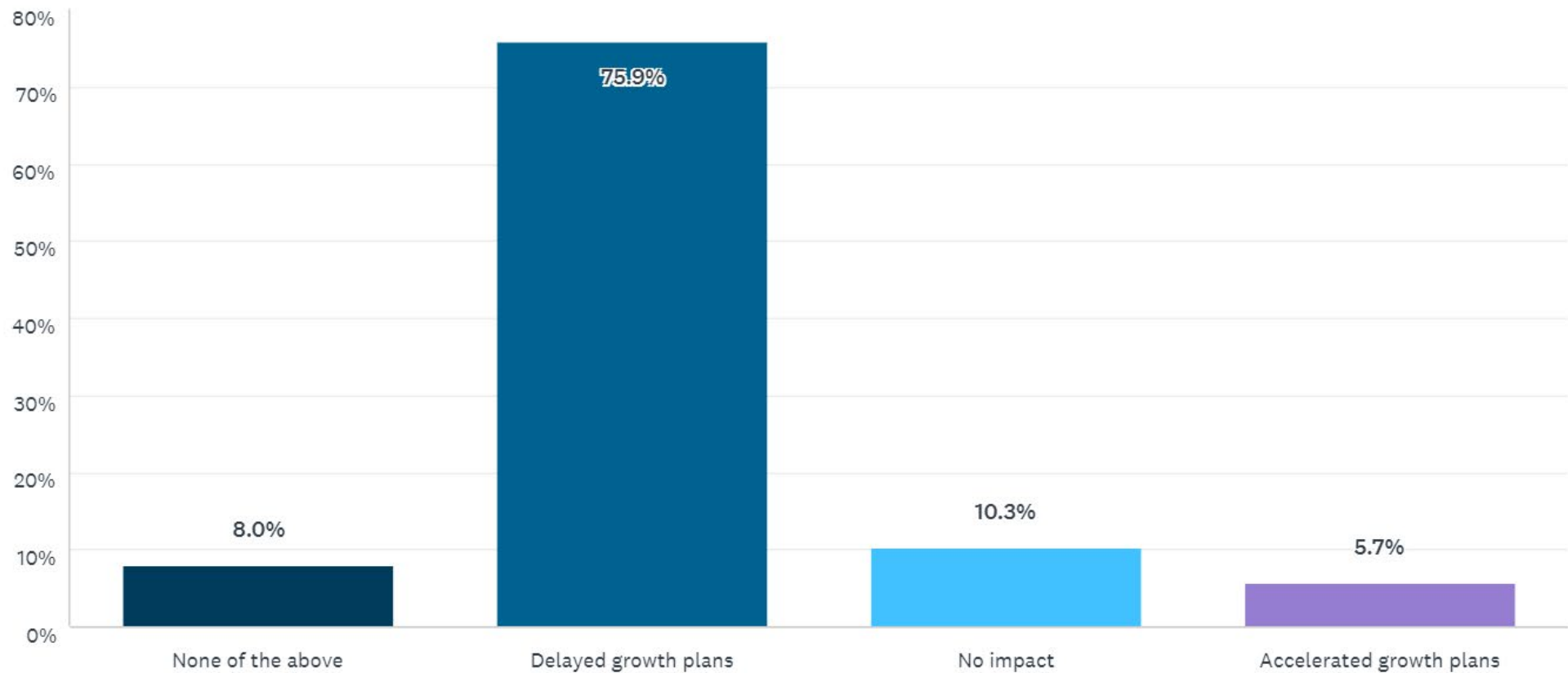
**Senate**

**17**

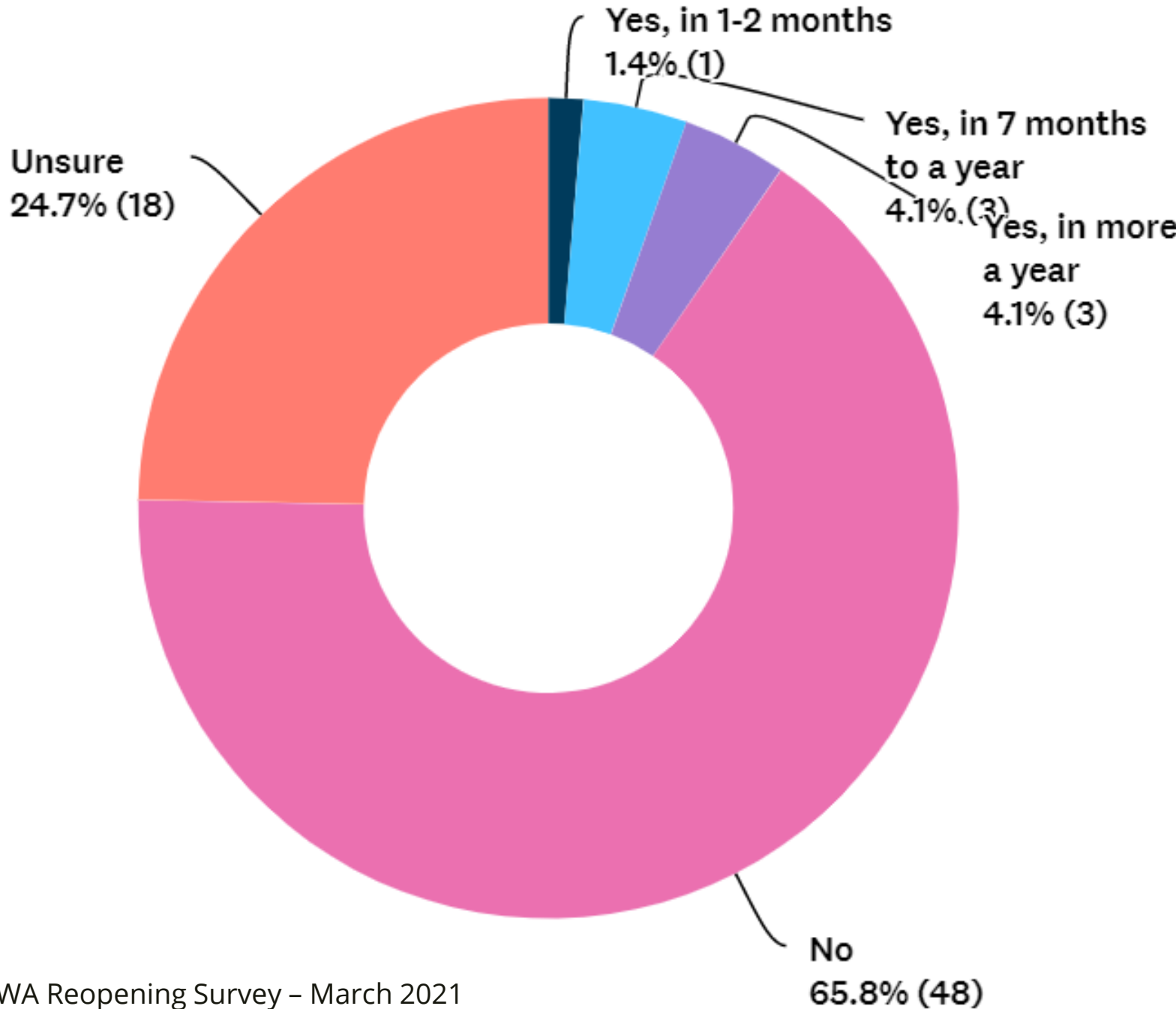
**COSPONSORS**

# HOW HAS THE PANDEMIC ALTERED YOUR GROWTH PLANS?

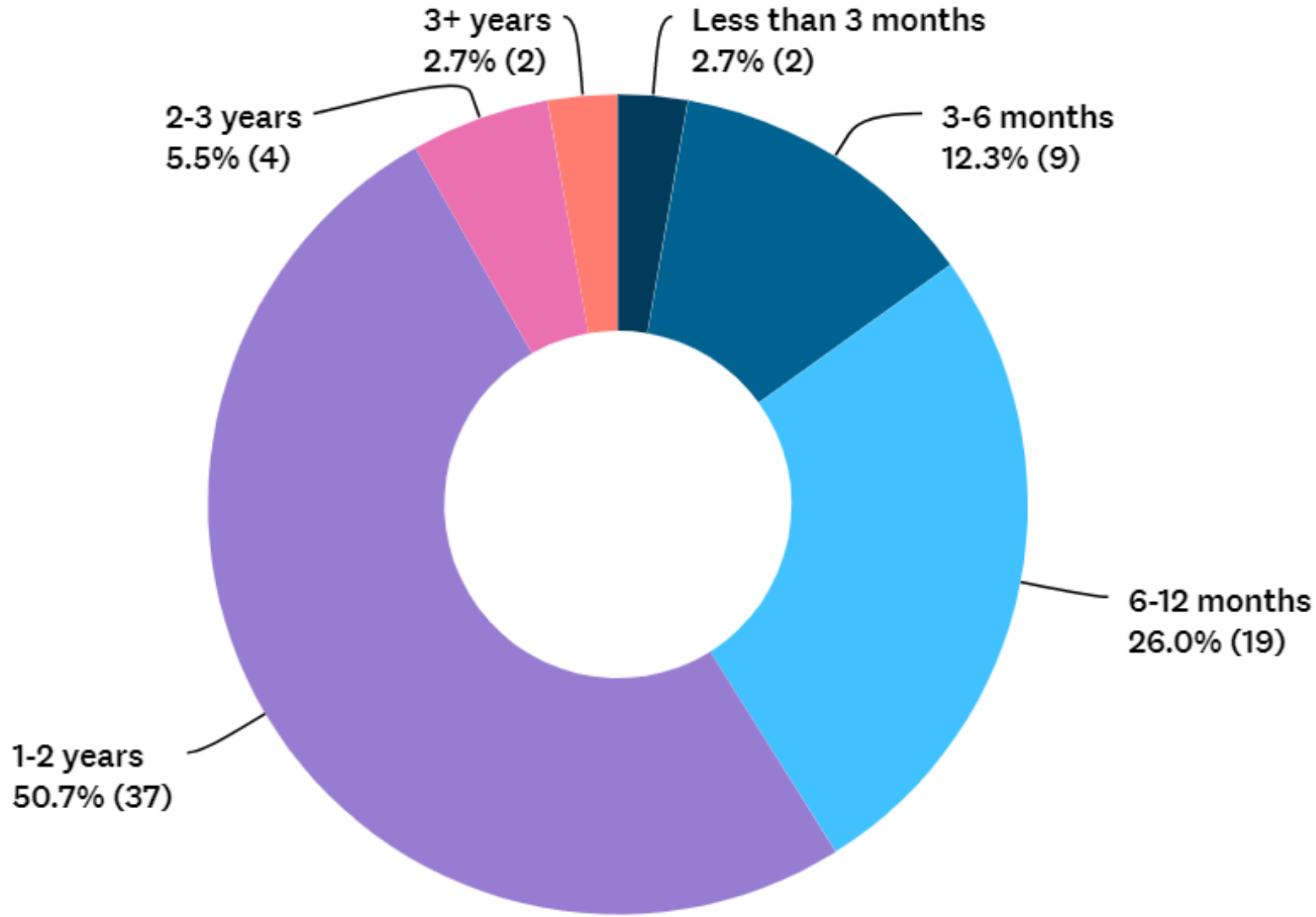
Answered: 87 Skipped: 0



# Are you in danger of going out of business due to the economic hardships triggered by the COVID-19 pandemic?



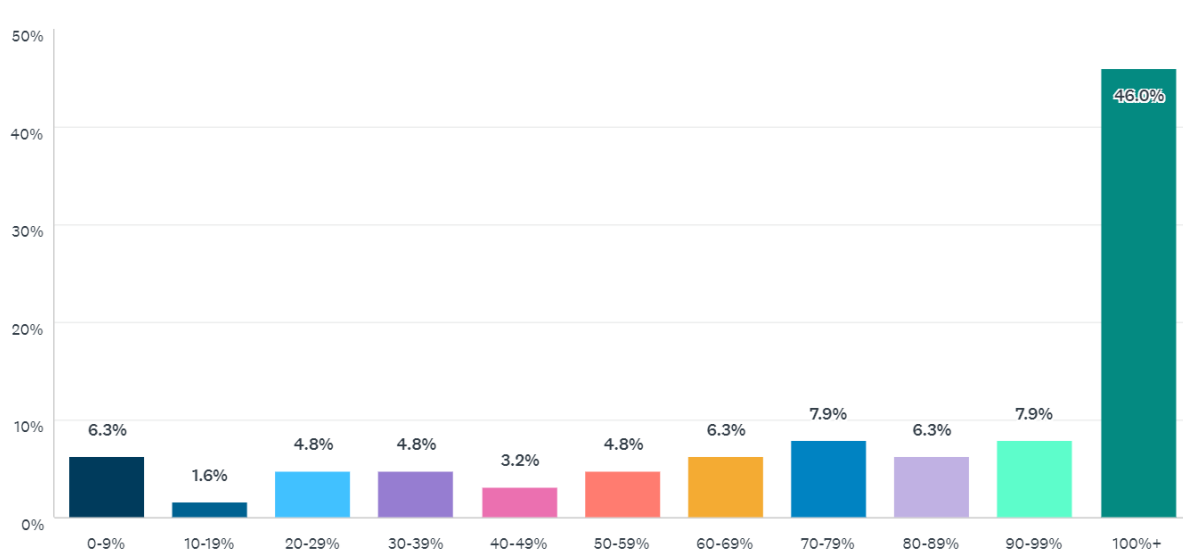




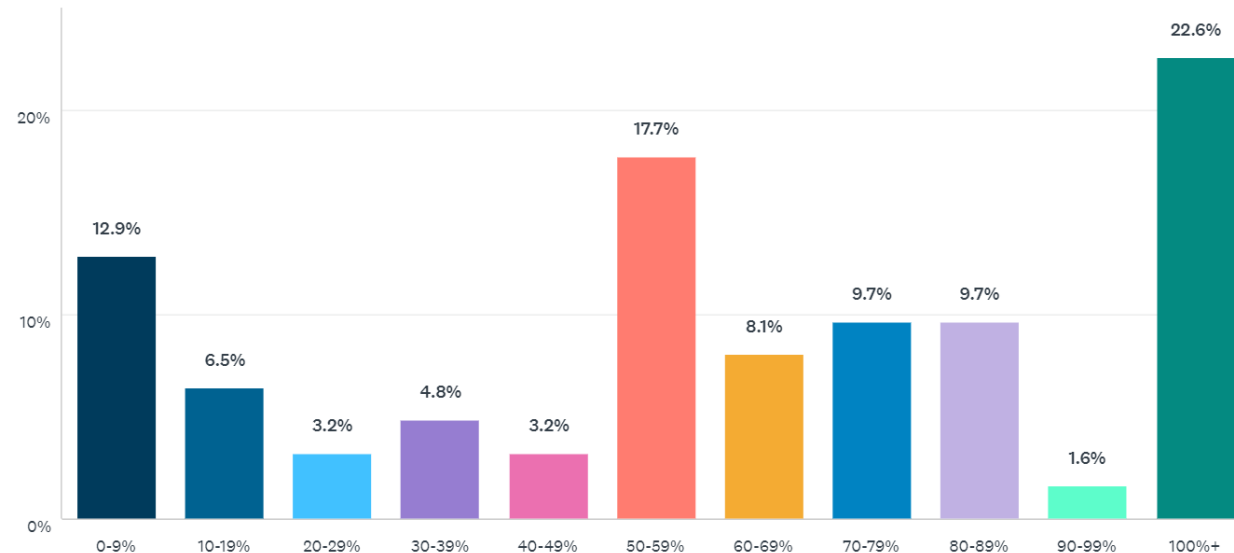
## Expected membership and revenue recovery timeframe

# What percentage of your normal staff are currently employed?

## Full Time Staff



## Part Time Staff



# Include Climbing Gyms in Emergency Stimulus Funding



 [Climbing Wall Association](#) started this petition to Secretary of the Treasury Steven Mnuchin and 8 others

It has come to our attention that once people are signing this petition change.org is asking people to 'chip in' money. Please be aware that this money is used by change.org to promote the petition. It helps us reach more people, but we are not asking

23,703 have signed. Let's get to 25,000!



- Please share my name and email address with Climbing Wall Association, so that I can receive updates on this campaign and others.
- Display my name and comment on this petition

 Sign this petition

# WE CAN DO IT AGAIN!

Empower your members to help the indoor climbing industry today!

# WHAT YOU CAN DO

Download the  
Media Kit

Send your members  
to Access Fund

# GYMS Act Media Toolkit

We put together a social media and email marketing toolkit for you to use, for free.

[cwapro.org/coronavirus](https://cwapro.org/coronavirus)



# You Can Count on Us!



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**THANK YOU!**

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[www.cwapro.org](http://www.cwapro.org)