

PUZZLED BY BUDGETS AND FUNDING?

COAA'S OWNER TRAINING INSTITUTE® CAN HELP!



COST MANAGEMENT

Owners' project managers will learn best practices for development of the project budget and strategies for maintaining the budget. Topics include methods for designing to the budget, defining and managing contingencies, value management, use of allowances and alternates, change order management, and the financial close out of the project.

The course is interactive with group exercises and real-life project examples providing insights that illustrate best practices. The course is conducted by COAA's signature experienced 3-person team of instructors led by an experienced Owner, joined by an design professional and builder.

Learning Objectives:

1. Learn how the Owner establishes an appropriate project budget.
2. Strategies to maintain the budget throughout the life of the project.
3. Methods to get the best value for the Owner's funding.
4. Strategies to consider with Owner-furnished and non-construction items.
5. Understand the differences between Guaranteed Maximum Price proposals and fixed price, lump sum bids.
6. Best practices to manage contingencies, change orders, and the financial close out of the project.

COURSE OUTLINE

1. Planning / Budgeting
2. Designing to the Budget
3. Value Management
4. Construction Phase Cost Management
5. Financial Project Closeout

AIA CEUs

Earn 8 AIA Learning Units



DURATION

One Day (8:00 AM - 5:00 PM)

MORE INFORMATION