

CLFP Tomato Statistics Report June 22, 2012

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U.S. PROCESSED TOMATO STOCKS-ON-HAND REPORT FOR JUNE 1, 2012

Inventories of U.S. processed tomato products were approximately 5.6 million tons, stated on a raw product equivalent basis, as of June 1, 2012, according to a report released today by the California League of Food Processors. Inventory is 10% below the prior year level. Apparent disappearance of tomato stock increased 6% to approximately 13.1 million tons during the twelve month period of June 1, 2011 to June 1, 2012, compared to the prior reporting period.

Total bulk tomato paste stocks, including inventory held for remanufacture, were estimated to total approximately 4.1 million tons, on a raw product "paid-for tons" equivalent basis, as of June 1, 2012.

The U.S. bulk tomato paste-for-sale inventory on June 1, 2012 was approximately 3 million tons, on a raw product "paid-for tons" equivalent basis.

CLFP statistics reports are estimates of the total U.S. processed tomato supply, based on voluntary reports from processors throughout the United States. Participating processors handle 94.13% of total U.S. tonnage of processing tomatoes.