CALIFORNIA LEAGUE OF FOOD PROCESSORS' 2003-04 CALIFORNIA TOMATO PASTE SUPPLIES & JUNE 1 INVENTORY

June 22, 2004

TO U.S. TOMATO PROCESSORS AND INTERESTED PARTIES:

Listed below are the 2003-04 Tomato "Paste for Sale" pack and inventory as of June 1, 2004 for California Tomato Processors.

Tomato "Paste for Sale" in Drums, Bins & Bulk

	<u>2002-2003</u>	<u>2003-2004</u>
Paste for Sale Pack	5,254,854	4,725,376
Inventory as of December 1	3,418,646	2,978,701
Inventory as of March 1	2,276,469	1,627,251
Inventory as of June 1	1,220,884	785,539

Total Paste Pack and Inventory

Total Tomato Paste Pack (including "paste for sale" and paste held for companies' own remanufacture operations)	7,032,450
Total Tomato Paste Stocks as of December 1	5,886,146
Total Tomato Paste Stocks as of March 1	4,027,205
Total Tomato Paste Stocks as of June 1	1,879,888

<u>Paste for Sale</u> - Paste, converted to a raw product "paid for tons" equivalent, being held in drums, bins, and bulk, that has been packed to be sold. Does not include paste being held for companies' own remanufacture.

2002-03 Pack year statistics based on reports from processors handling 93% of California tonnage.

2003-04 Pack year statistics based on reports from processors handling 94% of California tonnage.