CLFP Tomato Statistics Report June 22, 2004

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US PROCESSED TOMATO STOCKS-ON-HAND REPORT FOR JUNE 1, 2004

Inventories of US processed tomato products were 3.5 million tons, stated on a raw product equivalent basis, as of June 1, 2004 according to a report released today by the California League of Food Processors. Inventory is 19.2 % below prior year levels. Apparent disappearance of tomato stock decreased 1.1% to 10.6 million tons during the twelve month period of June 1, 2003 to June 1, 2004.

The California tomato paste-for-sale inventory on June 1, 2004 was 785,539 tons, raw product equivalent basis.

Total tomato paste stocks, including inventory held for remanufacture was estimated to total close to 1.9 million tons (raw product equivalent).

CLFP statistics reports are estimates of the total US processed tomato supply, based on voluntary reports from processors throughout the United States. Participating processors handle over 94% of total US tonnage of processing tomatoes.