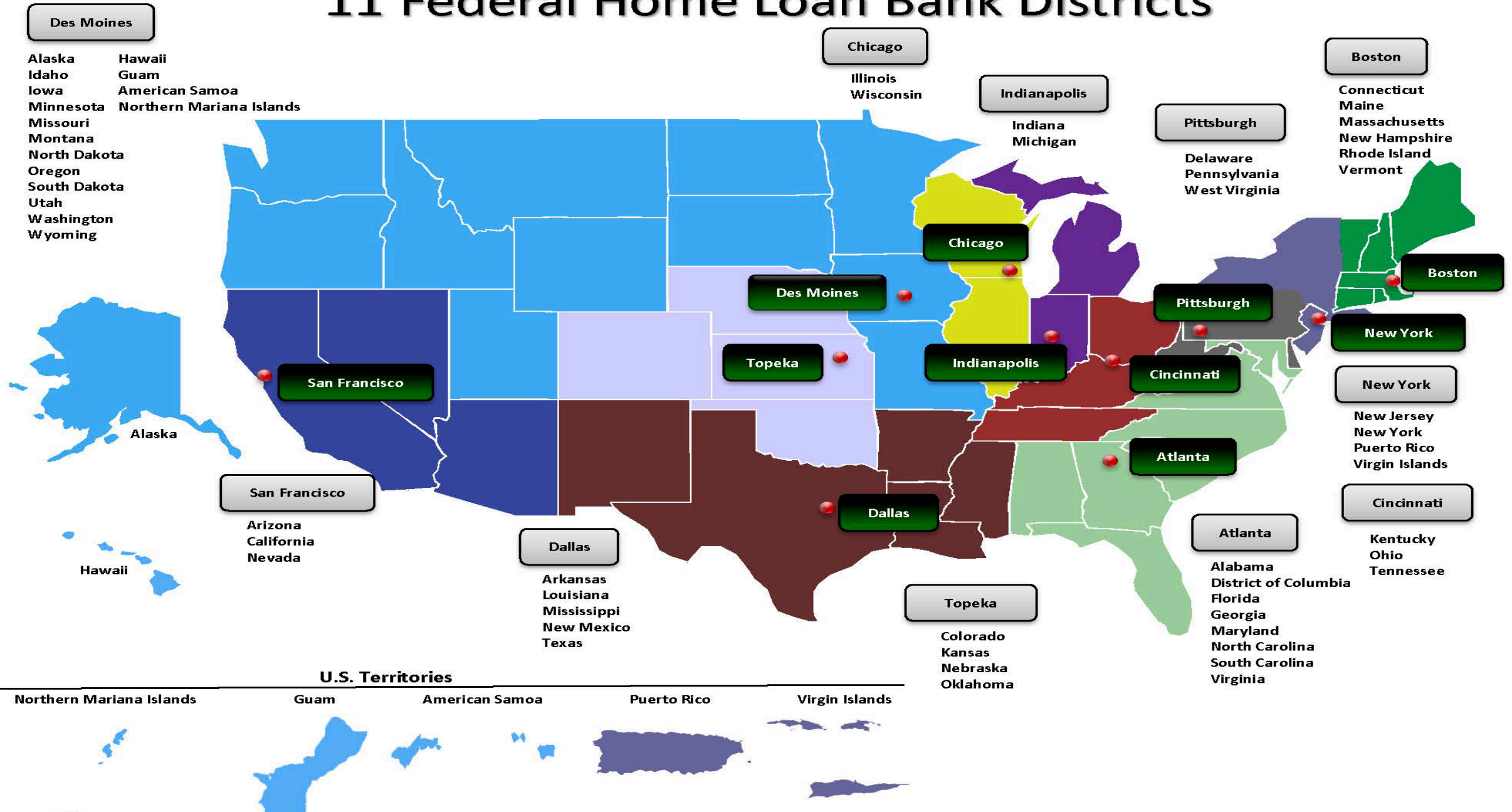




APPLYING FOR THE AFFORDABLE HOUSING PROGRAM
FHLB OF TOPEKA

11 Federal Home Loan Bank Districts



Affordable Housing Program

Program Description

Federal Home Loan Bank- Topeka

- Colorado, Kansas, Nebraska or Oklahoma
- AHP is funded each year with 10% of FHLB-Topeka's net income
- Addresses housing needs of low-income households
 - Under 80% AMI
- Owner occupied or rental projects



Definitions

Partner Definitions

- Member Bank
- Project Sponsor



Prepare for Grant Application

Member Bank
Relationship &
Financial
Participation

Not-for-Profit or
Government
Sponsor

Needs Assessment

Preliminary Cost
Estimates

Homeownership
Counseling /
Financial Education
Partners

Affirmative Fair
Housing Plan

Pre-Application?

Strategies for Points

Cost/Unit

Sweat Equity

Homeownership Counseling/Financial Education

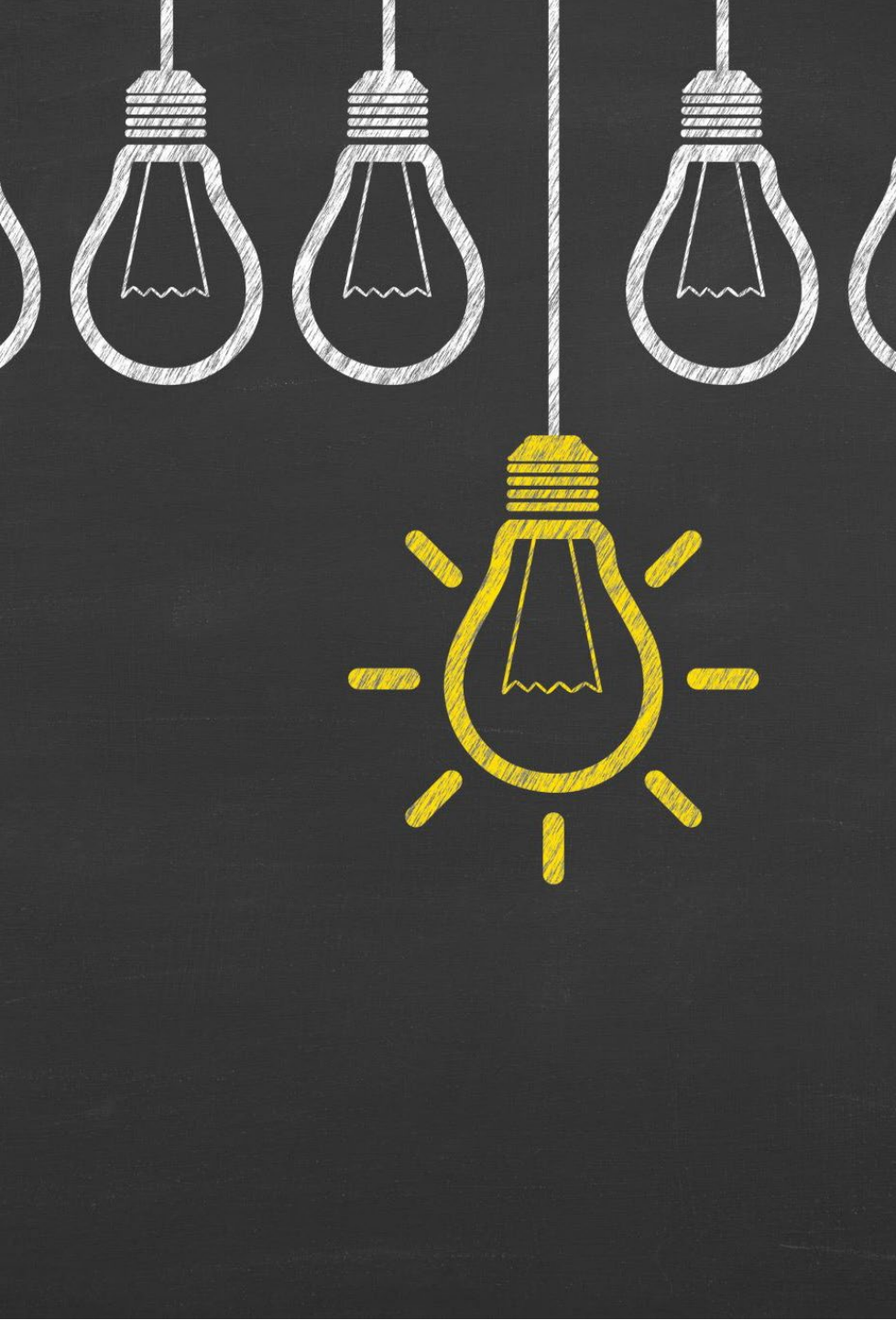
Special needs populations

Elderly, persons with disabilities

Large units

Veterans





Qualifying Participants

1. Must be on deed of home
2. Anyone on deed must reside in home
3. Income below 80% AMI
 - Verification through
 - original Social Security award letter
 - pay stubs
 - pension statements
 - (no bank statements)

Project Bid Process



Structure
will accept
improve-
ments



Itemized
bids w/
measure-
ments



Signed,
dated
estimates
for winning
bids



3rd party
inspections



Signed Cost
Certification
Forms

Final Hints

90 Day Timeframe

- Cost cert's closing date is last contractor leaves building
 - 3rd party inspection completed
 - Signatures from contractors & homeowner obtained
- Upload all documents into system
- Member Bank approval
- FHLB approval for reimbursement

Reach Out to Your Rep

- Very helpful!
- Asking questions up front is better than being denied

Contact

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