

# Peer Performance Index (PPI) State Performance Trends

*Key industry trends for the "true" community bank*

## STATE OF THE STATE: MICHIGAN

1st Quarter 2026 Review



Call Report Insights is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The Peer Performance Index (PPI)™ addresses this issue.

### The Peer Performance Index (PPI)

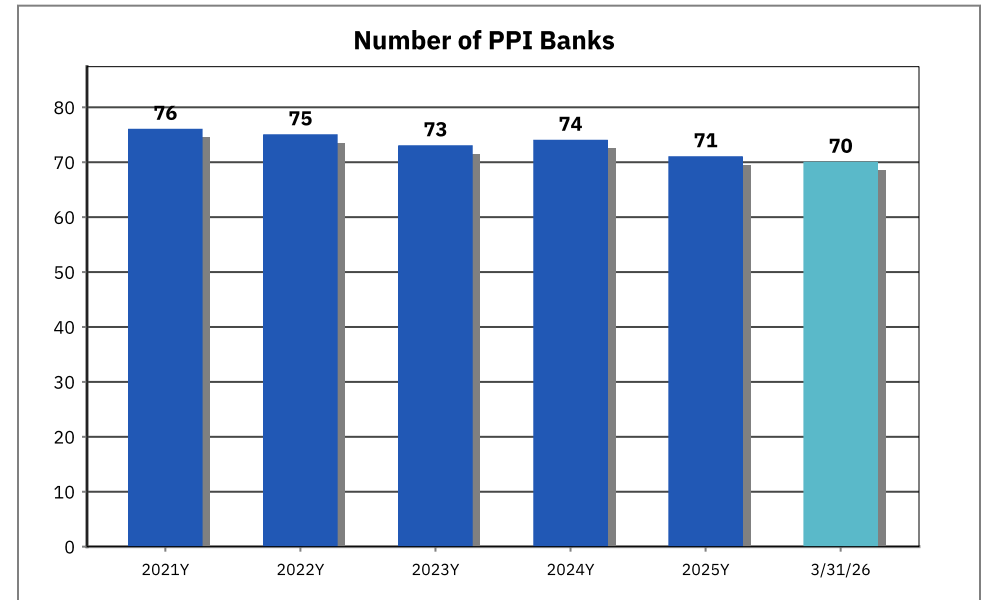
The proprietary Peer Performance Index (PPI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of Peer Performance Index banks compared to total FDIC-Insured bank and trust institutions:

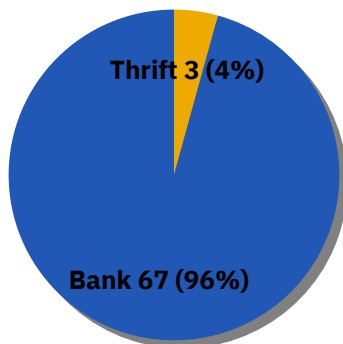
	<b><u>PPI Banks</u></b>		<b><u>Excluded Banks</u></b>		<b><u>Total Banks</u></b>
	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>	
Michigan	70	95%	4	5%	74
National	3,989	92%	345	8%	4,334

Please visit the [www.OptimaFI.com](http://www.OptimaFI.com) website for more information.

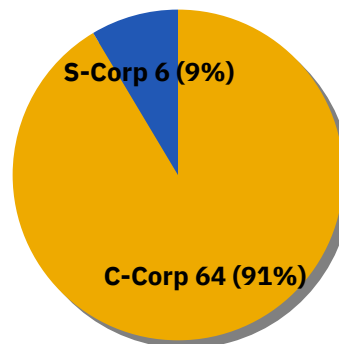
PPI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	7	10%	\$567	1%
\$100-\$500 Million	32	46%	\$9,562	15%
\$500 Million-\$1 Billion	14	20%	\$9,488	15%
\$1-\$5 Billion	14	20%	\$25,788	40%
\$5-\$10 Billion	3	4%	\$18,670	29%
<b>Total</b>	<b>70</b>	<b>100%</b>	<b>\$64,075</b>	<b>100%</b>



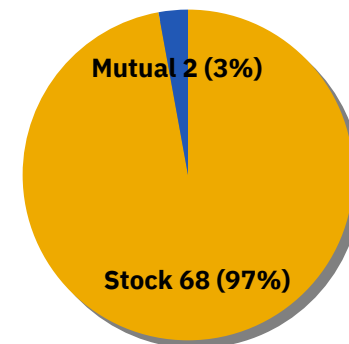
**Industry Breakdown**

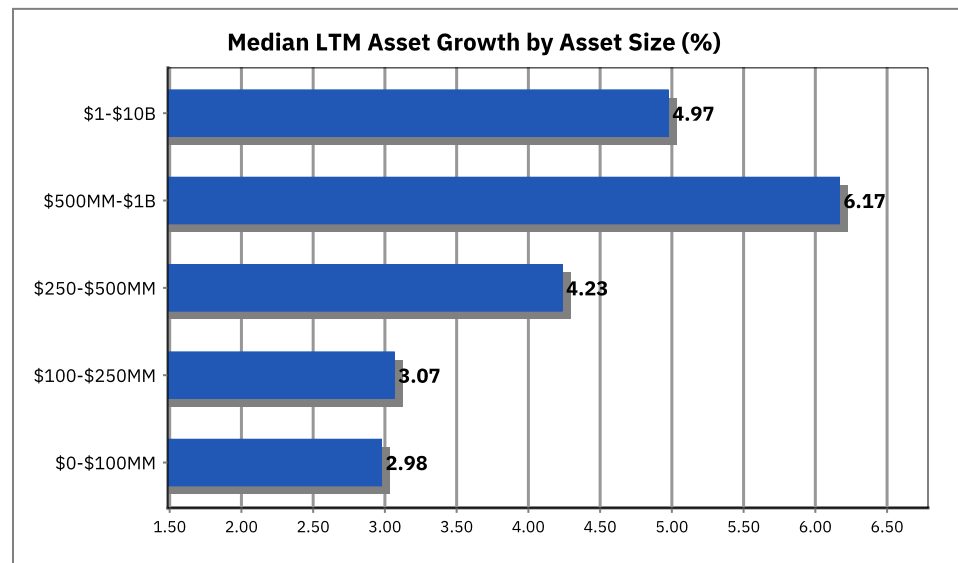
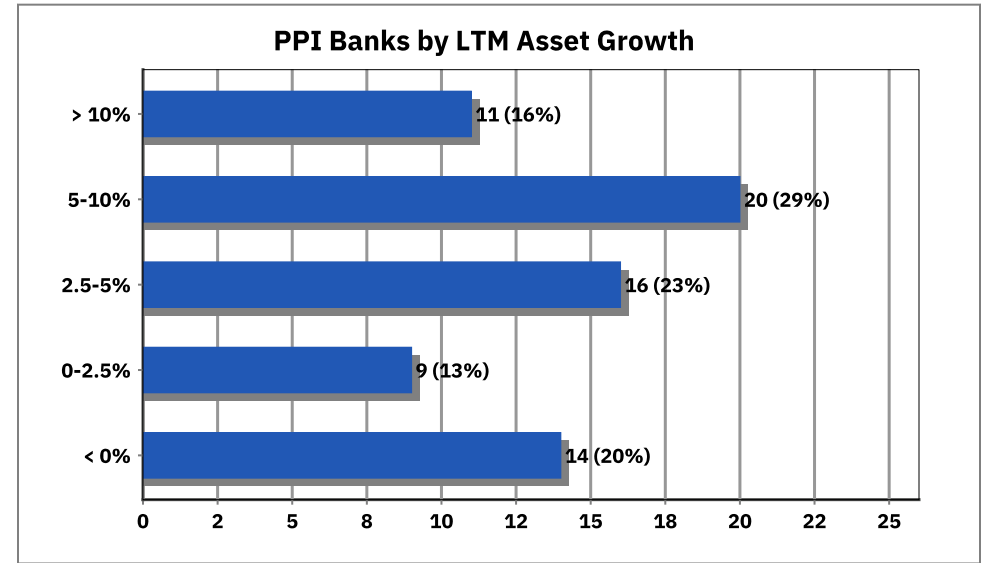
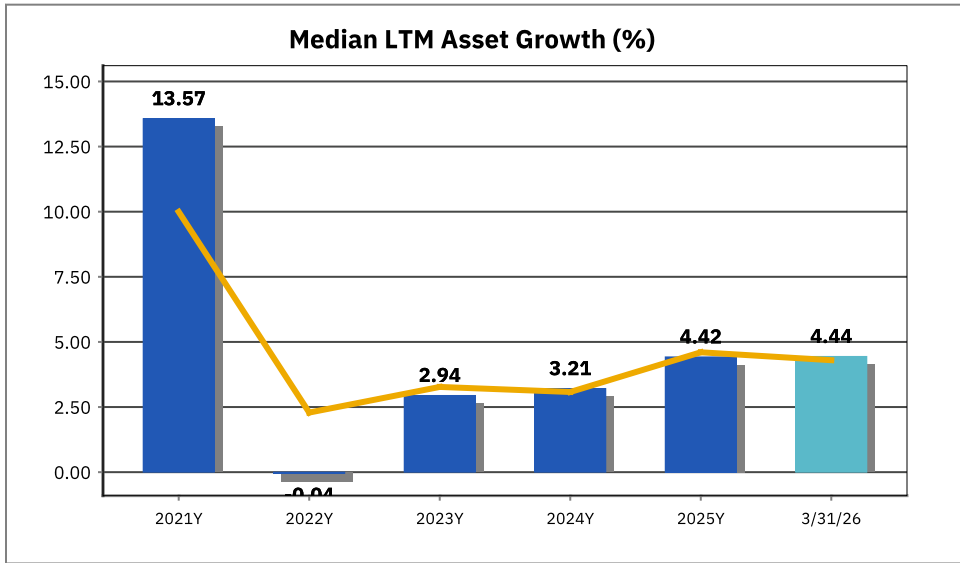


**Structural Breakdown**



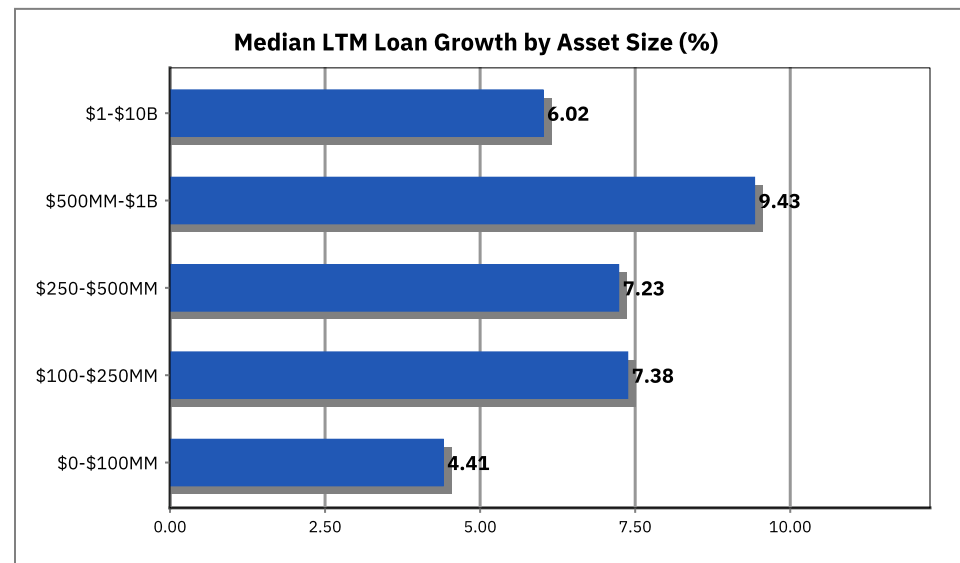
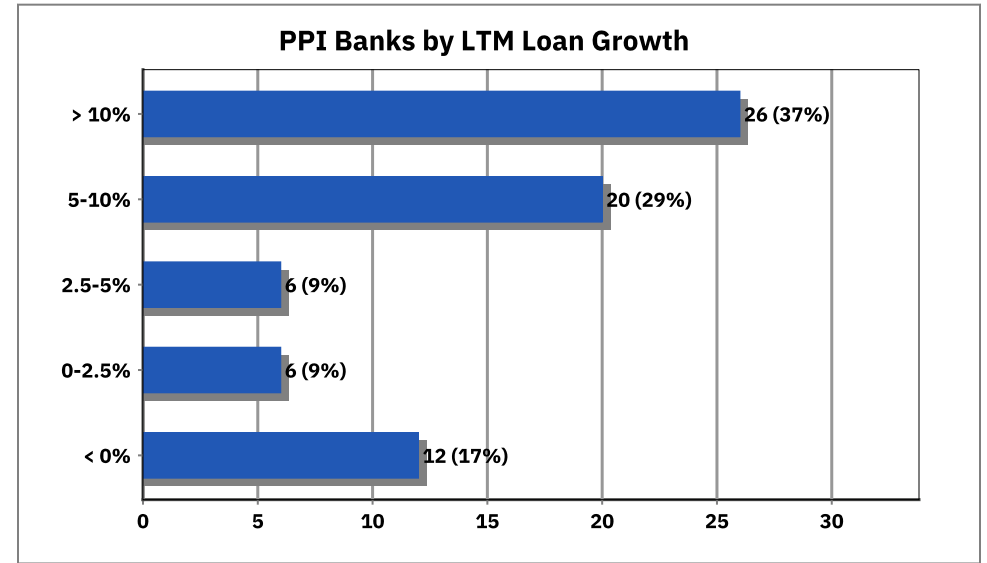
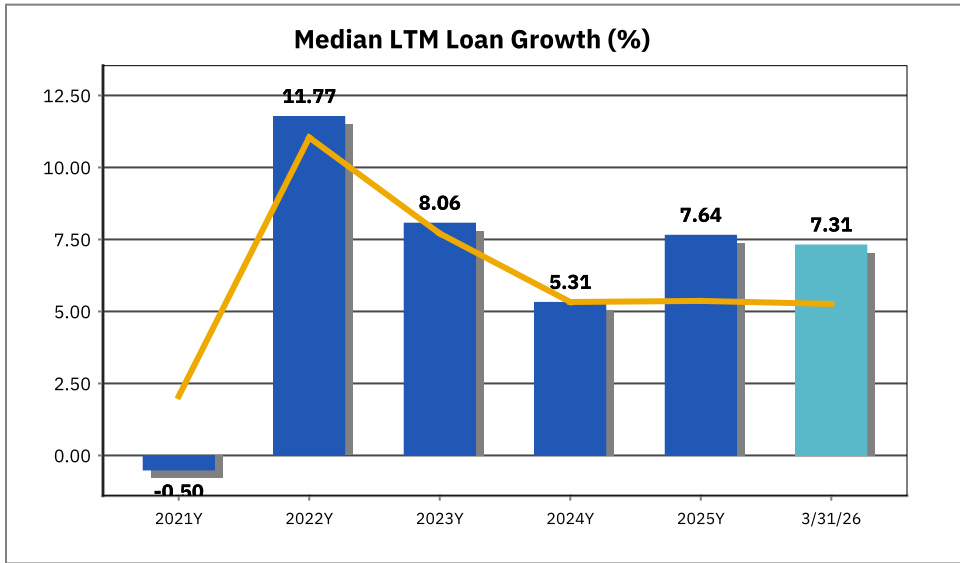
**Ownership Breakdown**





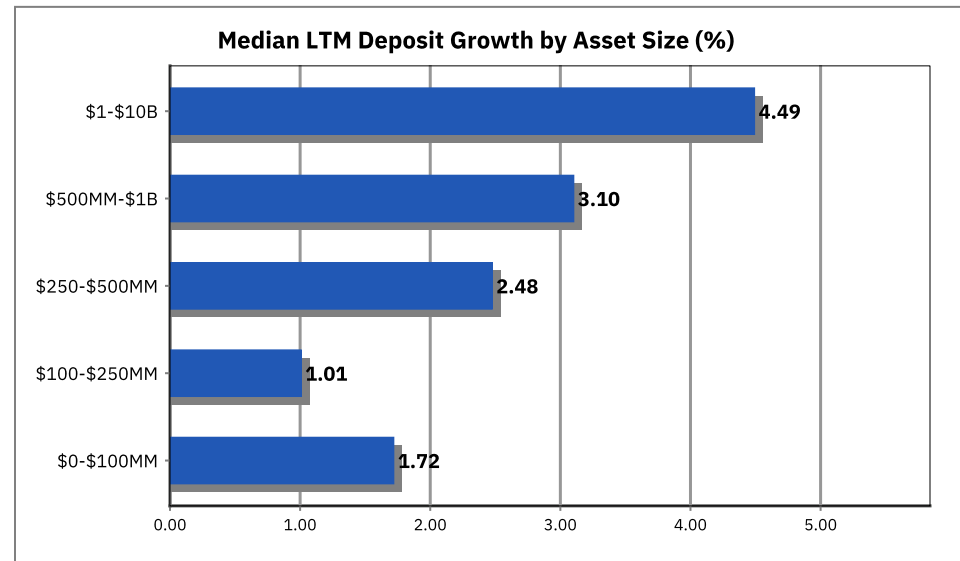
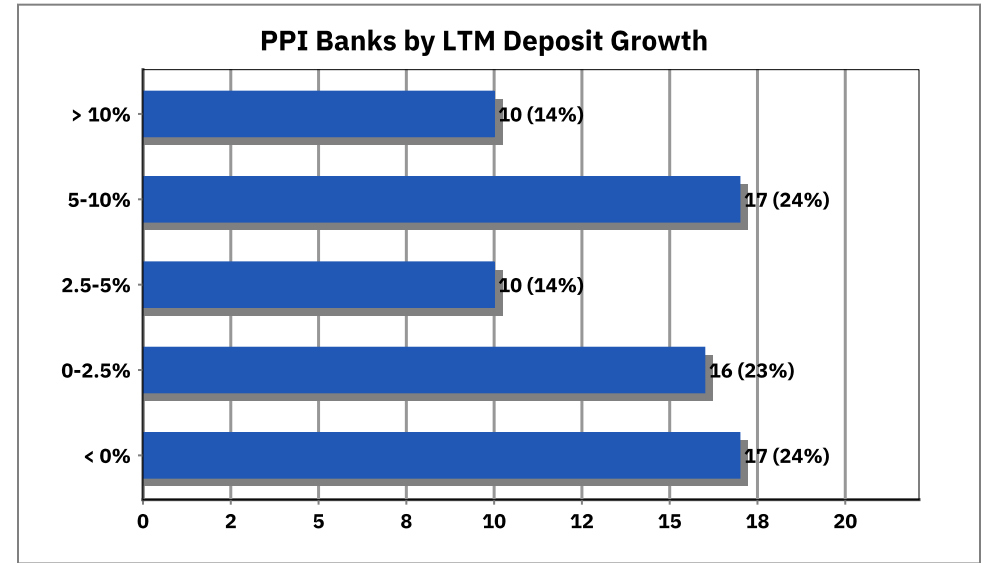
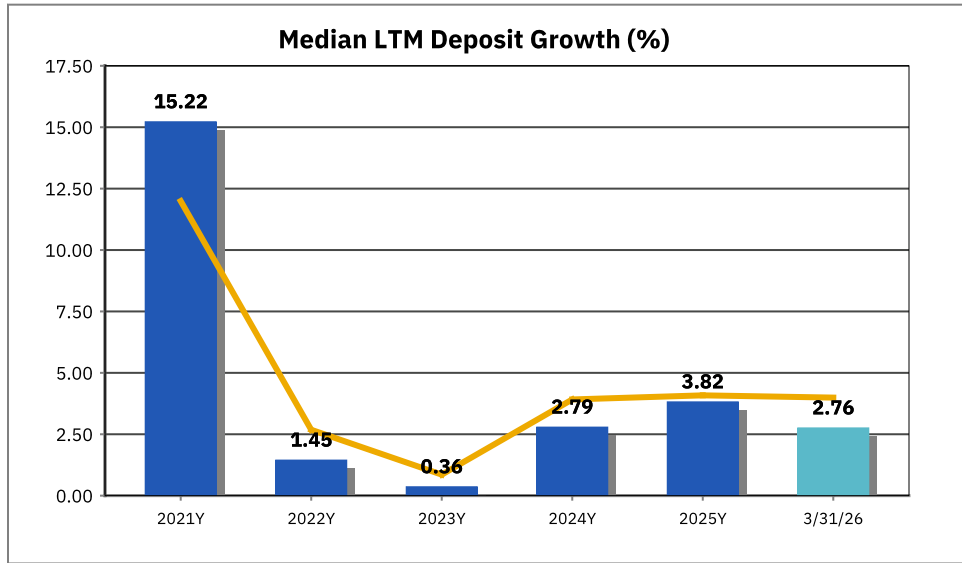
— National Trend

\* LTM = Last 12-months (or "trailing" 12-months)



— National Trend

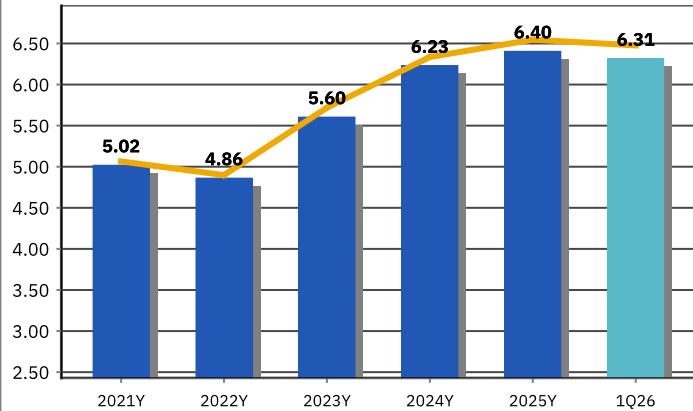
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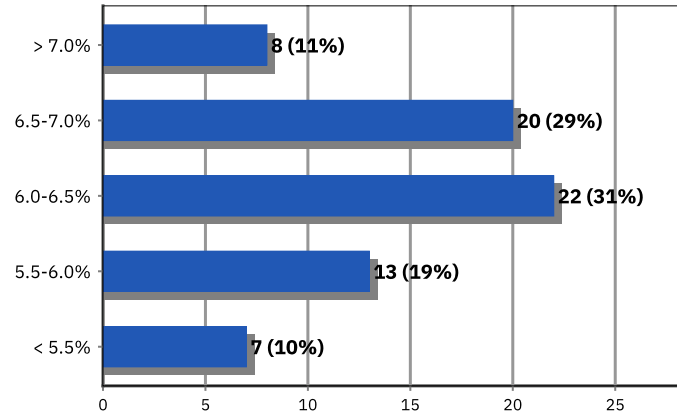
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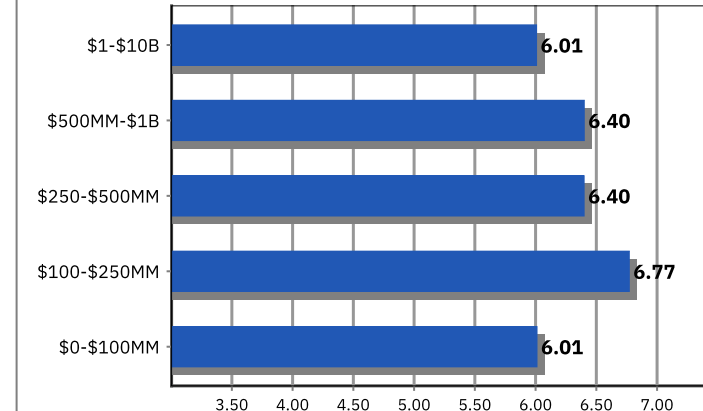
Yield on Loans (%)



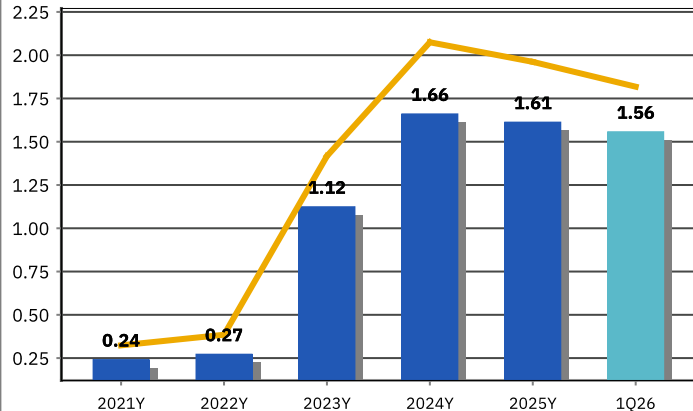
PPI Banks by Yield on Loans



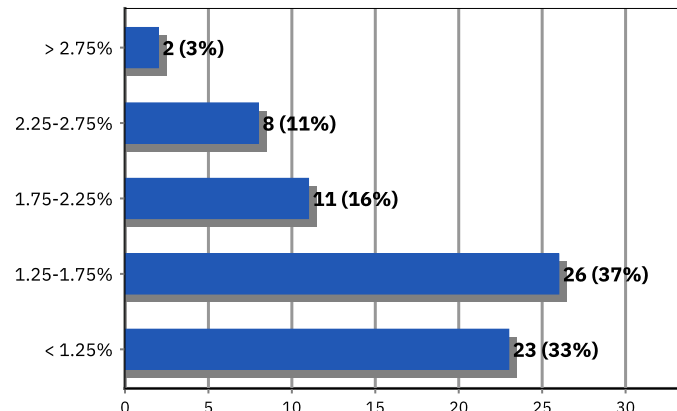
Median Yield on Loans by Asset Size (%)



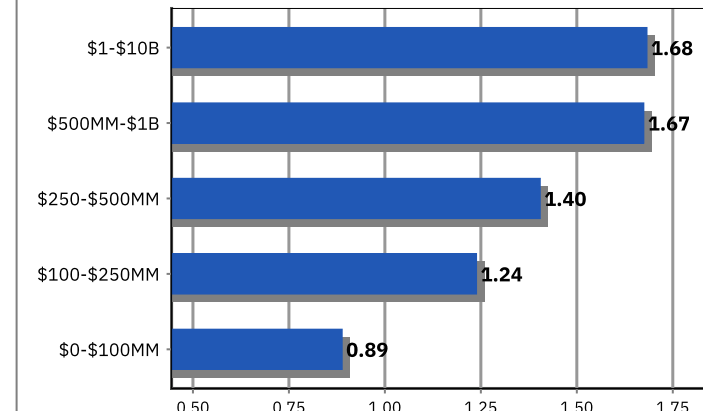
Cost of Funds (%)



PPI Banks by Cost of Funds

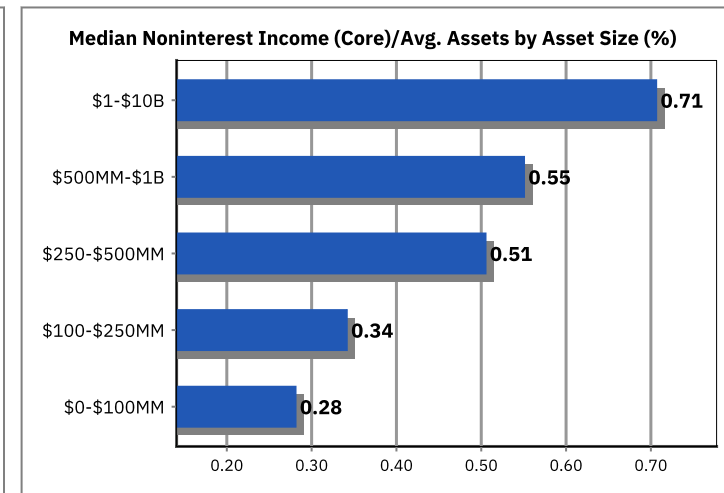
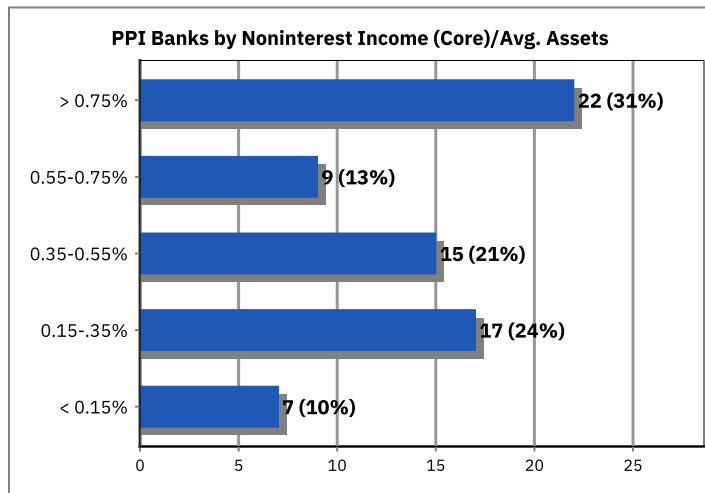
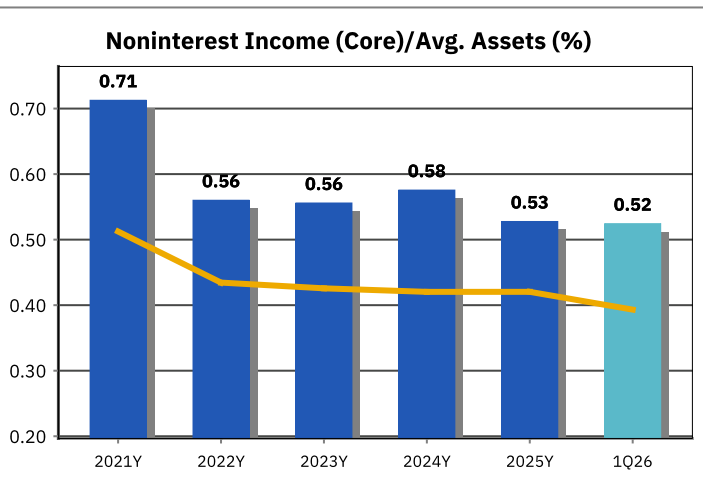
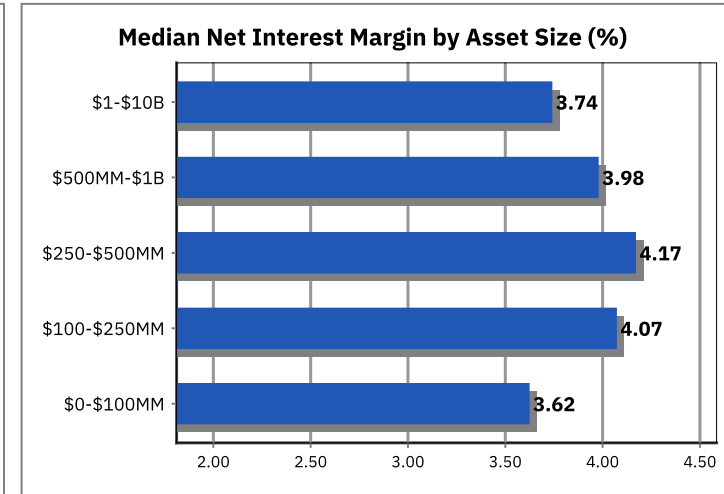
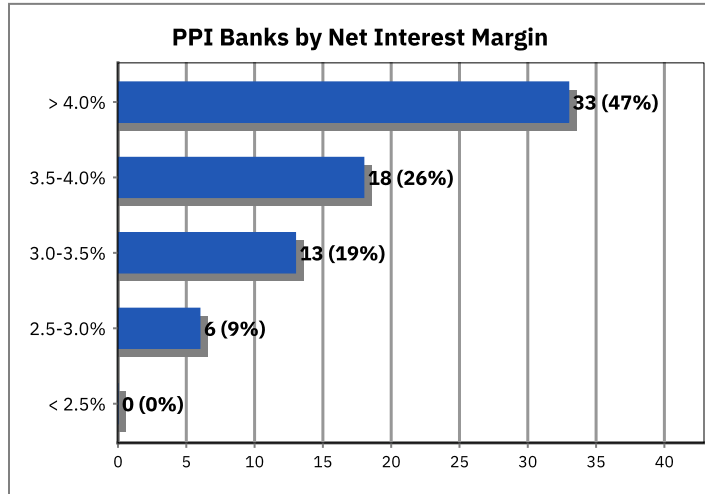
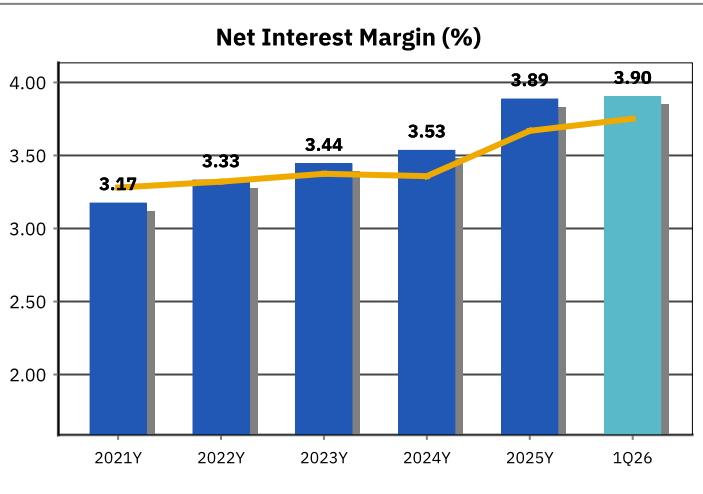


Median Cost of Funds by Asset Size (%)



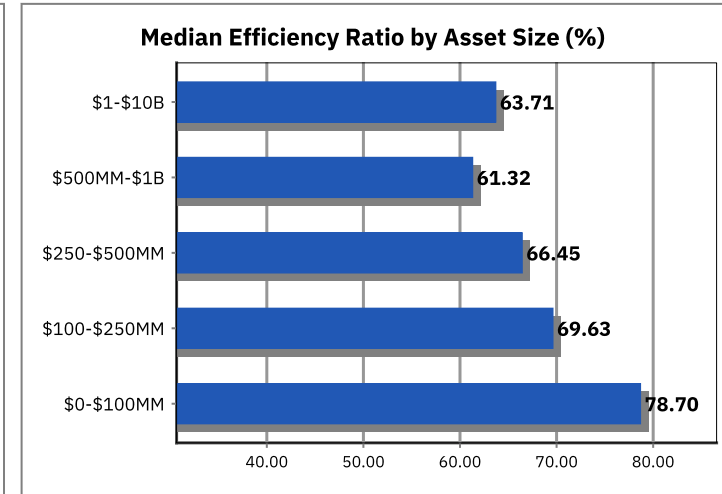
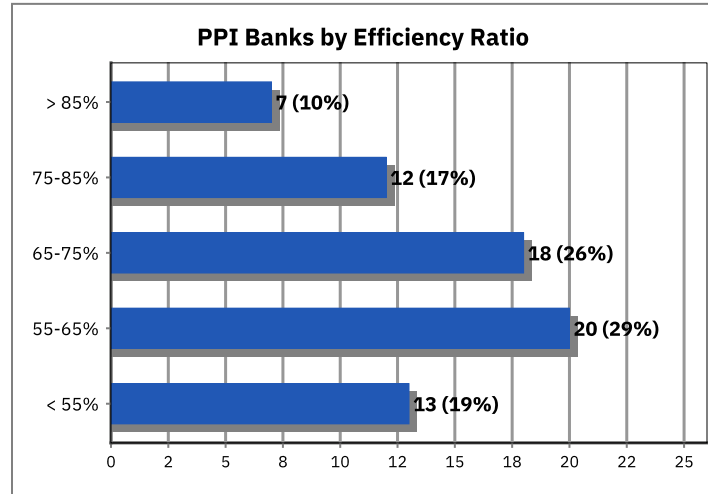
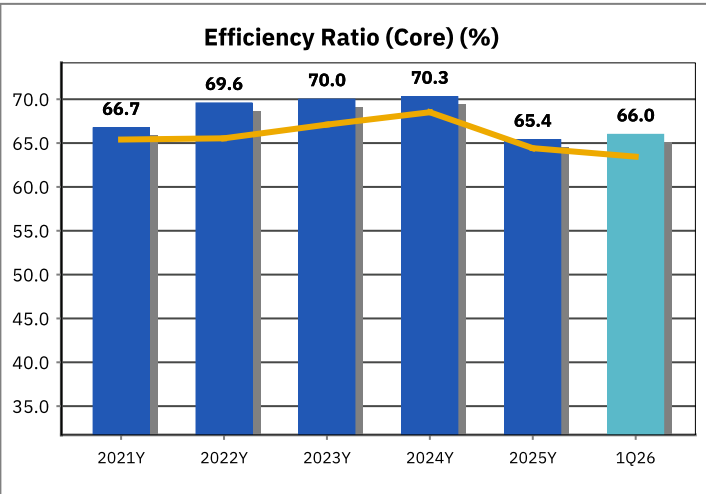
— National Trend

Note: All data points represent median values; current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses



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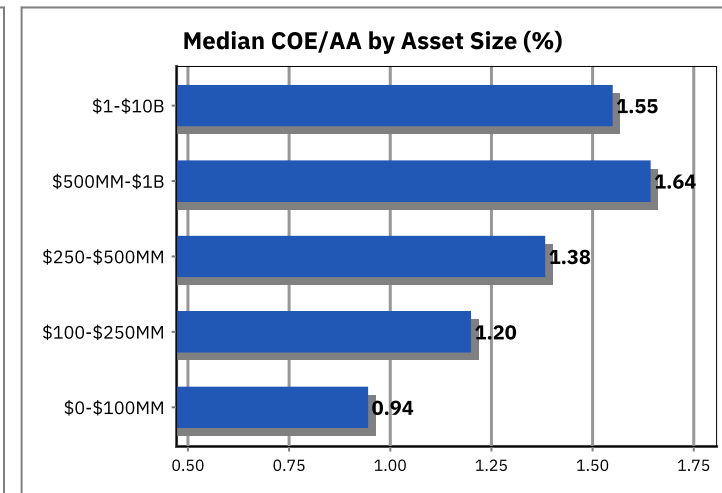
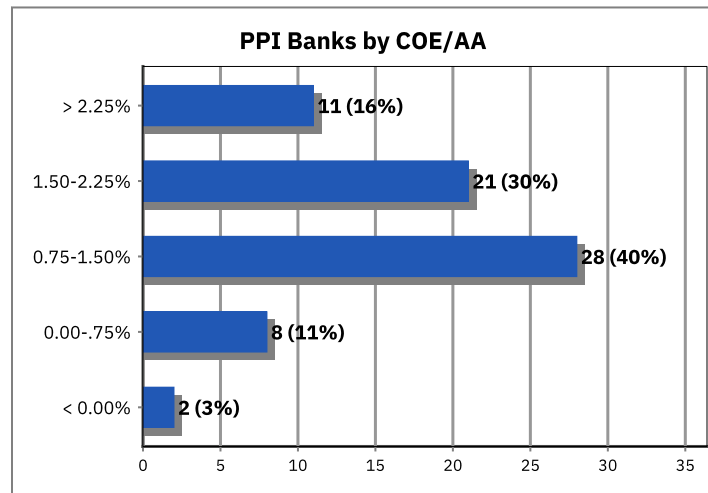
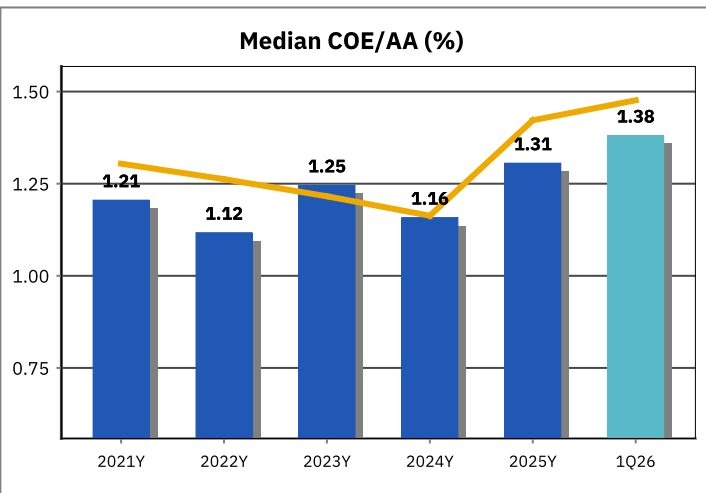
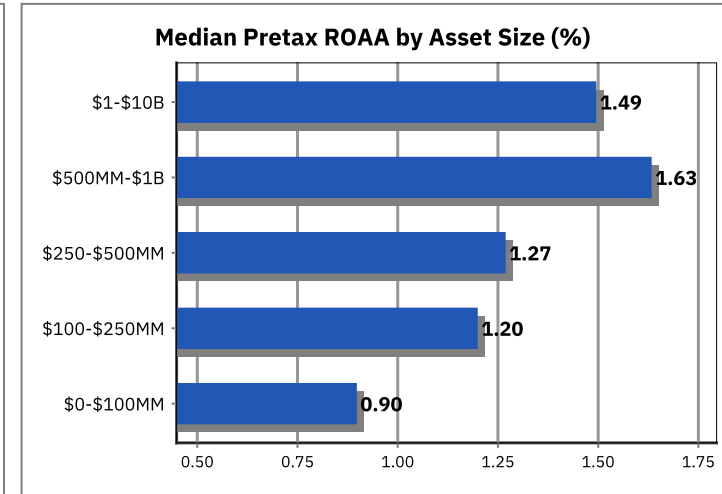
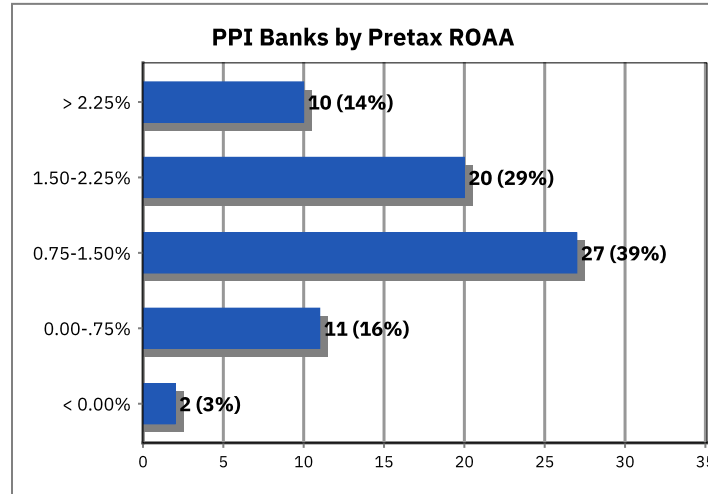
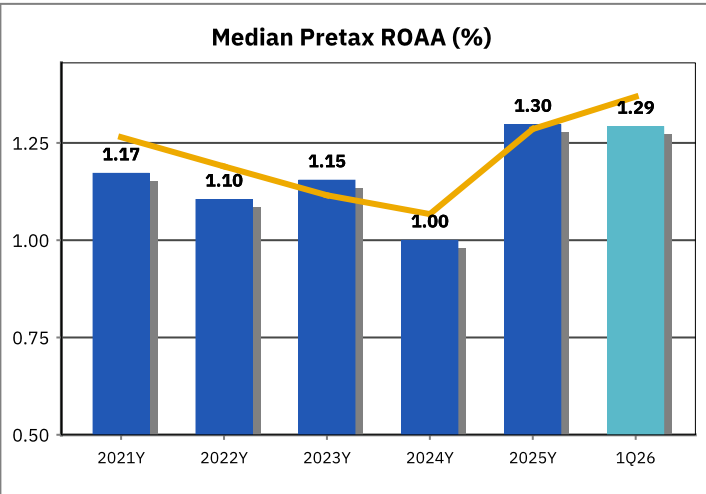


— National Trend

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# State Performance Trends Profitability Trends

Michigan  
Banks  
March 31, 2026



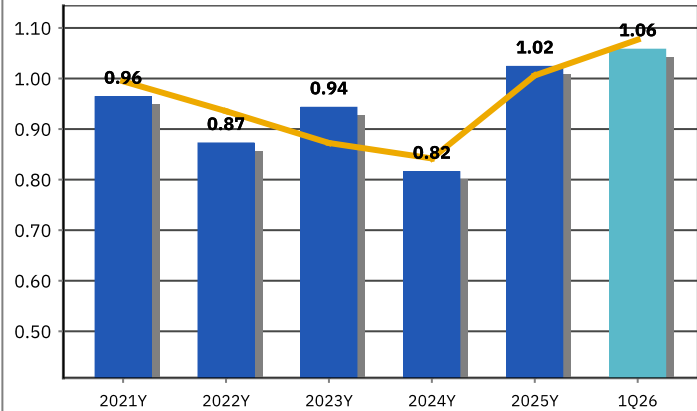
— National Trend

\* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)  
current period data (green bars) are for the most recent quarter (MRQ)

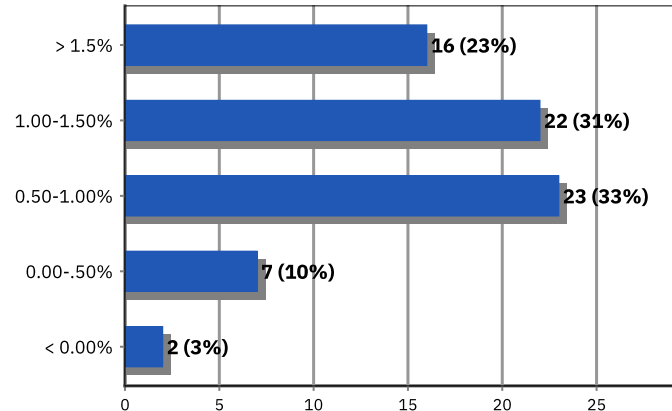
# State Performance Trends Profitability Trends

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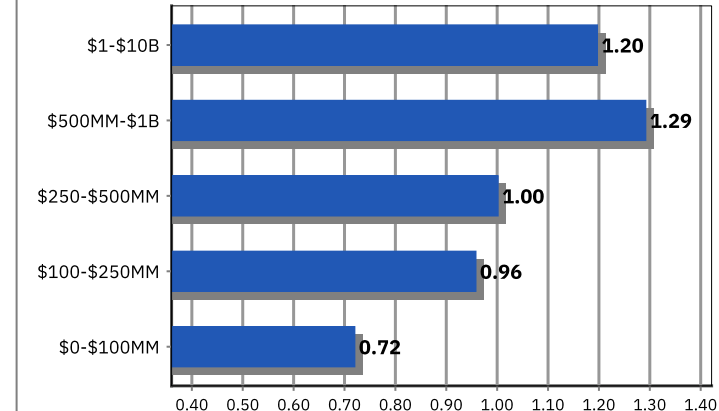
Median ROAA (%)



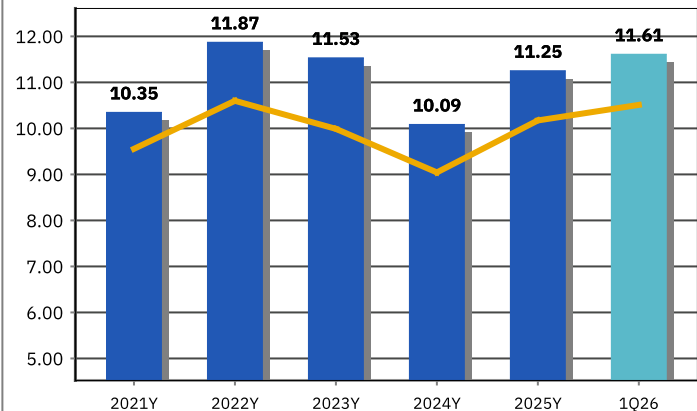
PPI Banks by ROAA



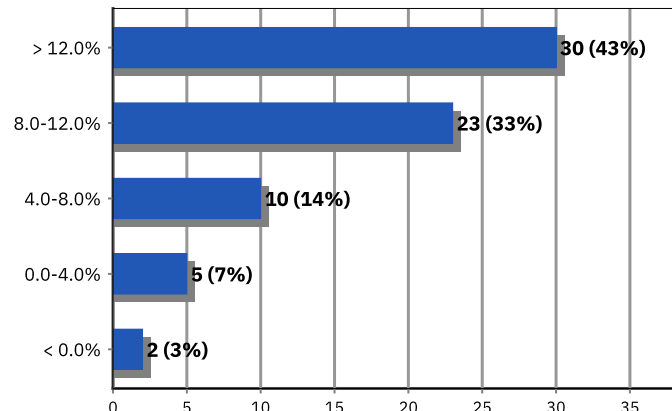
Median ROAA by Asset Size (%)



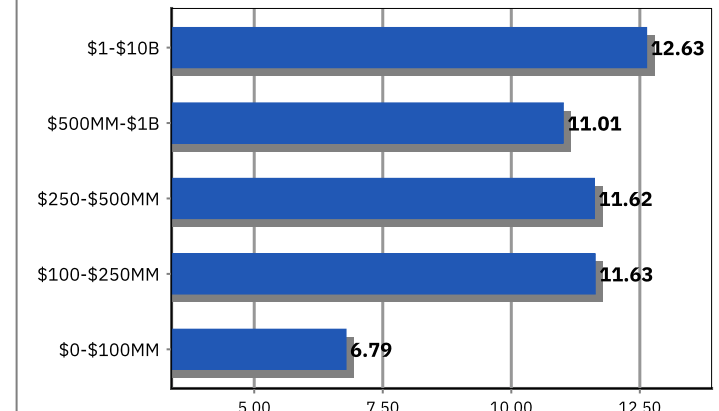
Median ROAE (%)



PPI Banks by ROAE

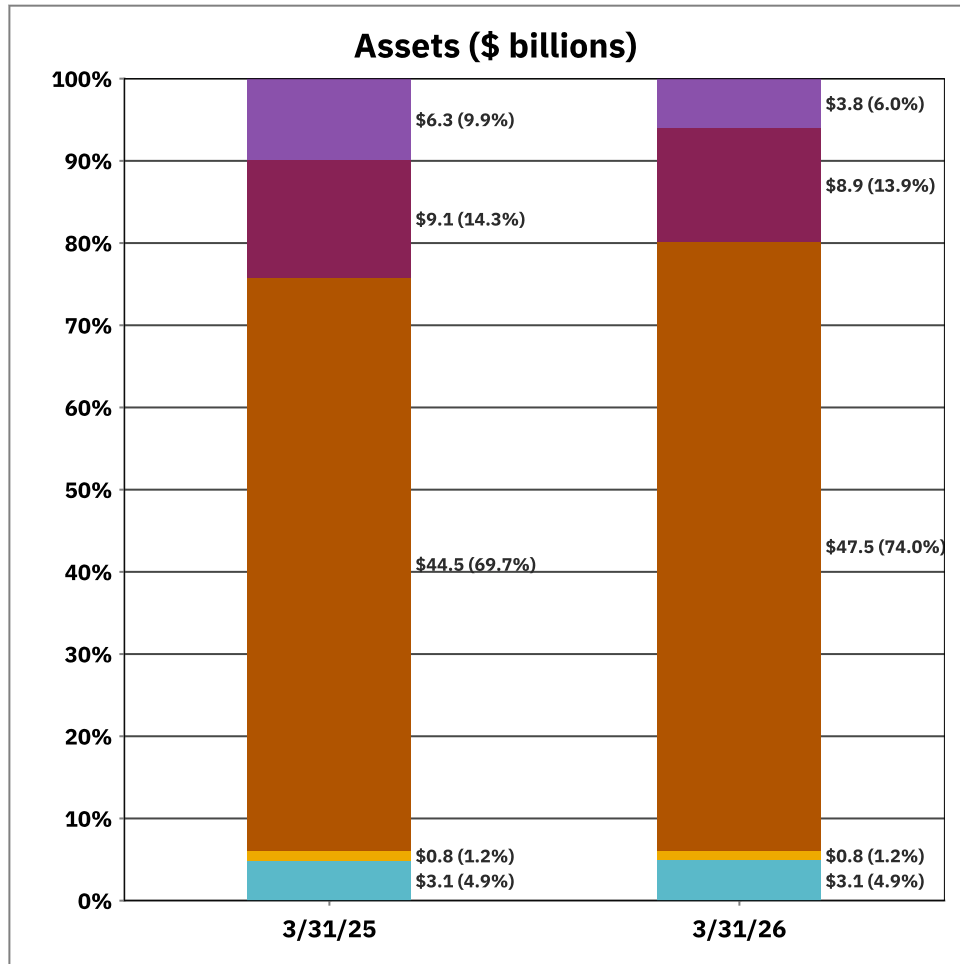


Median ROAE by Asset Size (%)

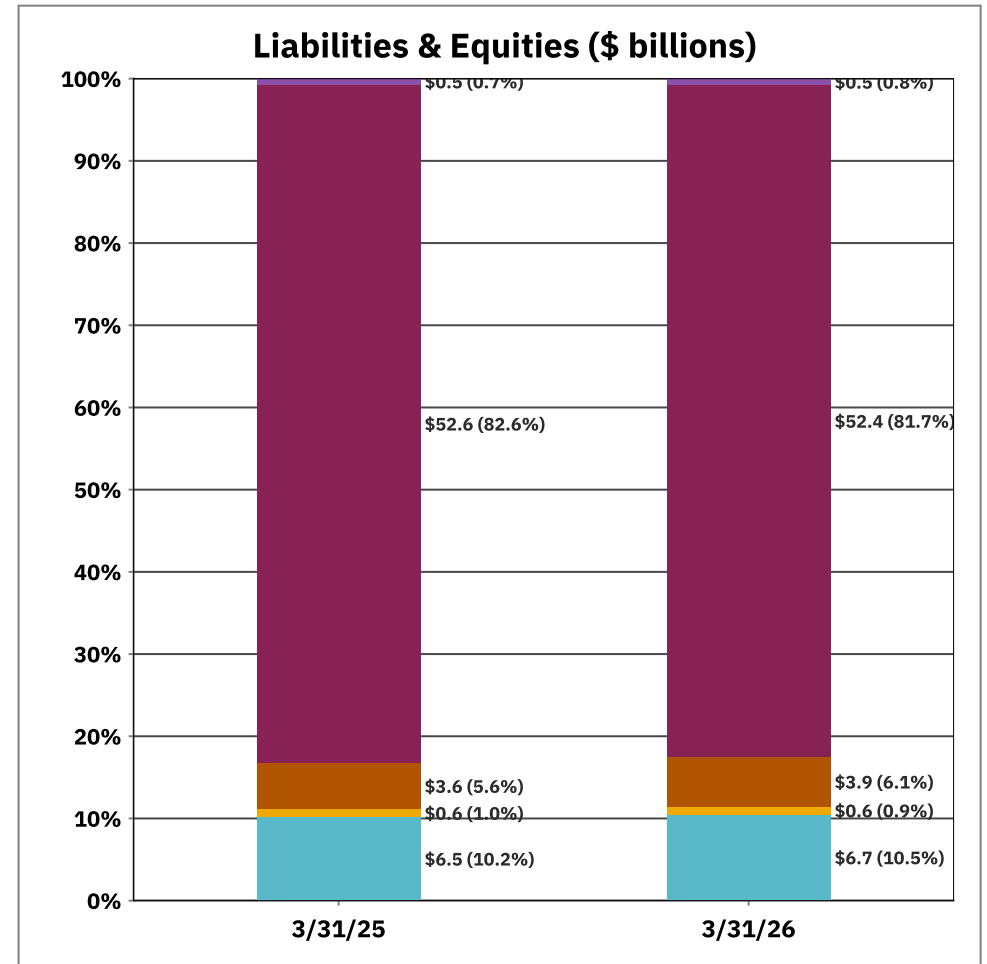


— National Trend

\* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)

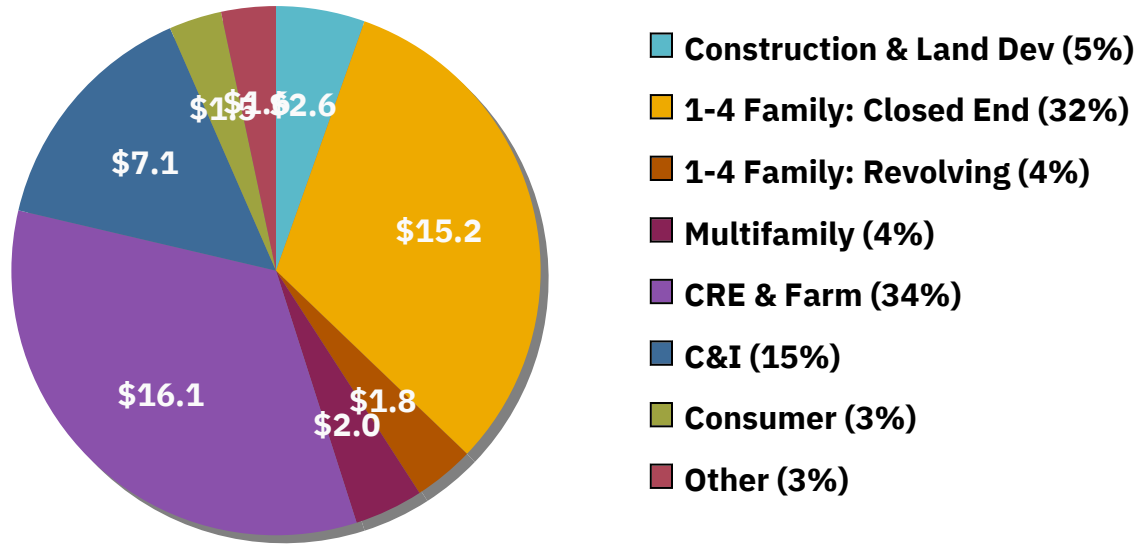


- Cash & Equivalents
- Securities
- Net Loans
- Premises & Fixed
- Other Assets



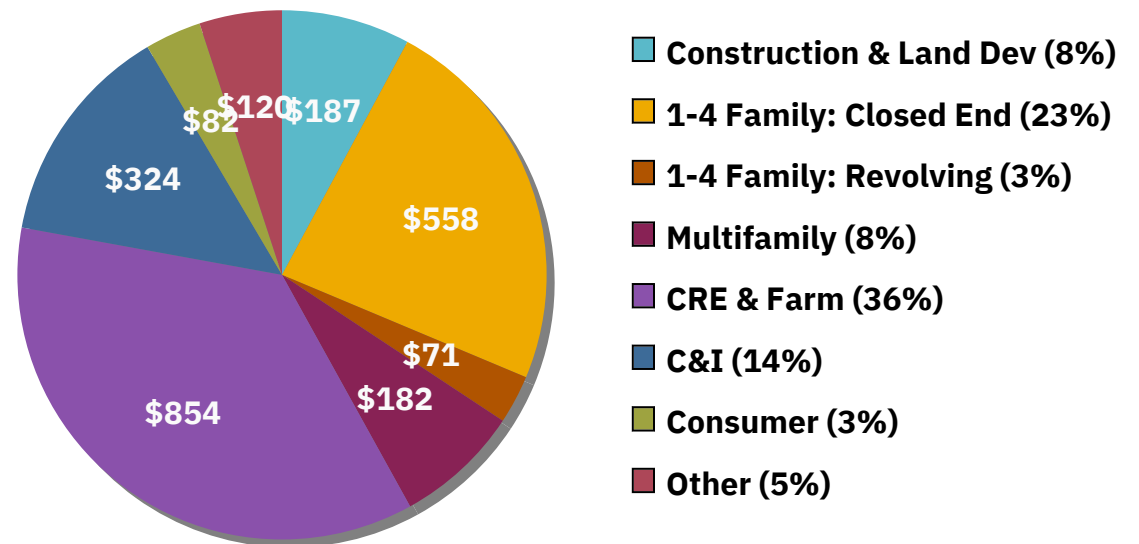
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

**State Aggregate Loan Mix**



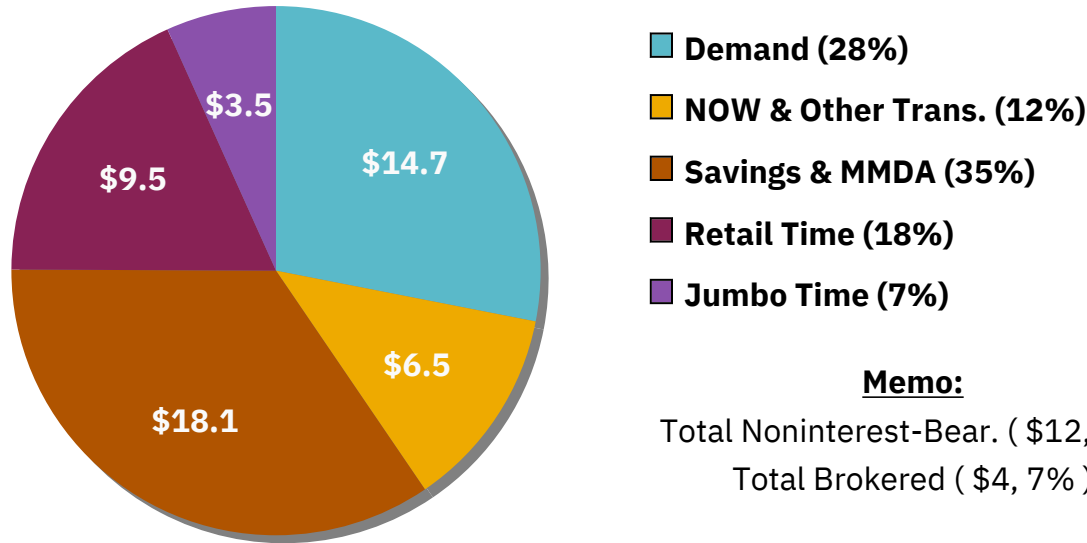
(\$ billions)

**National Aggregate Loan Mix**



(\$ billions)

### State Aggregate Deposit Mix

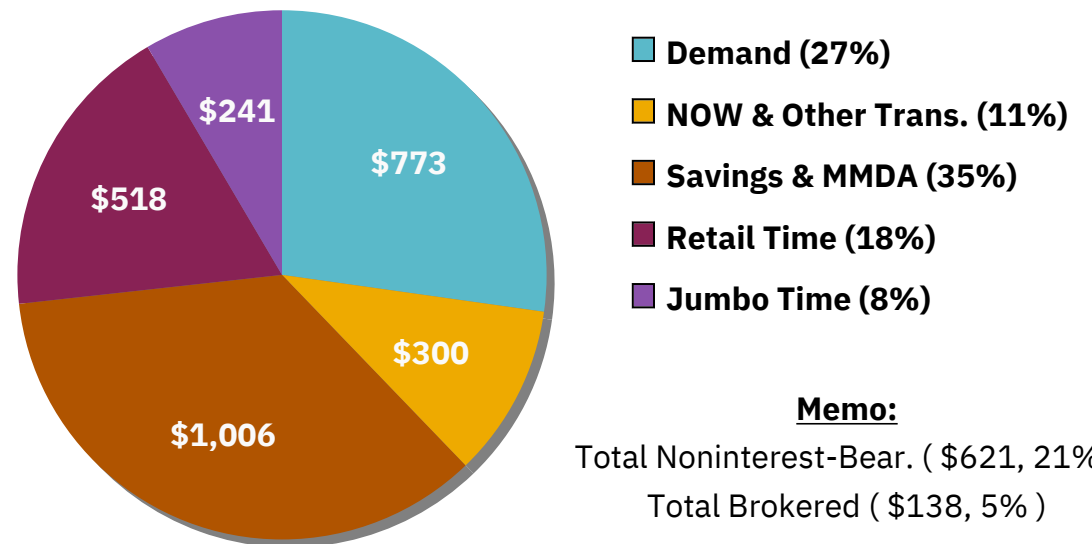


(\$ billions)

**Memo:**

Total Noninterest-Bear. ( \$12, 0% )  
Total Brokered ( \$4, 7% )

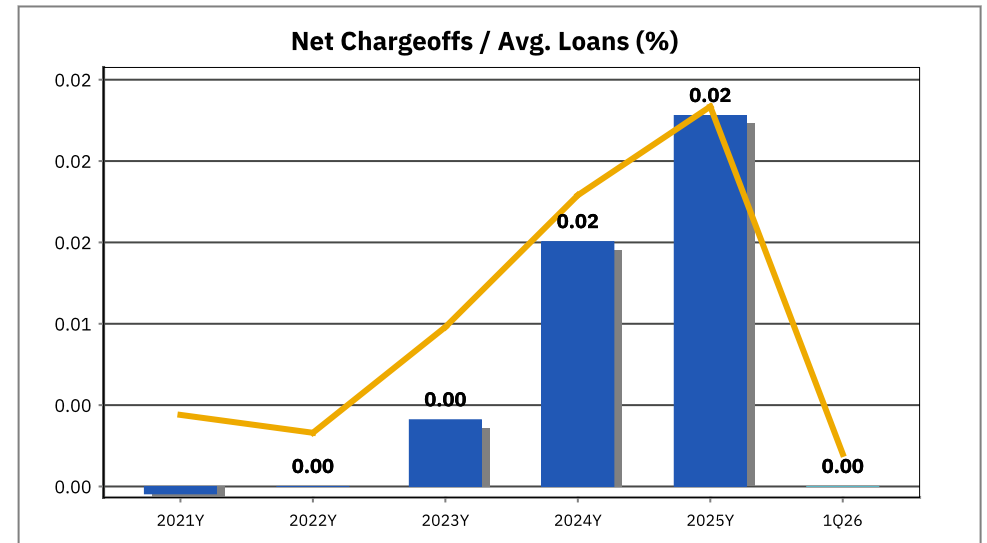
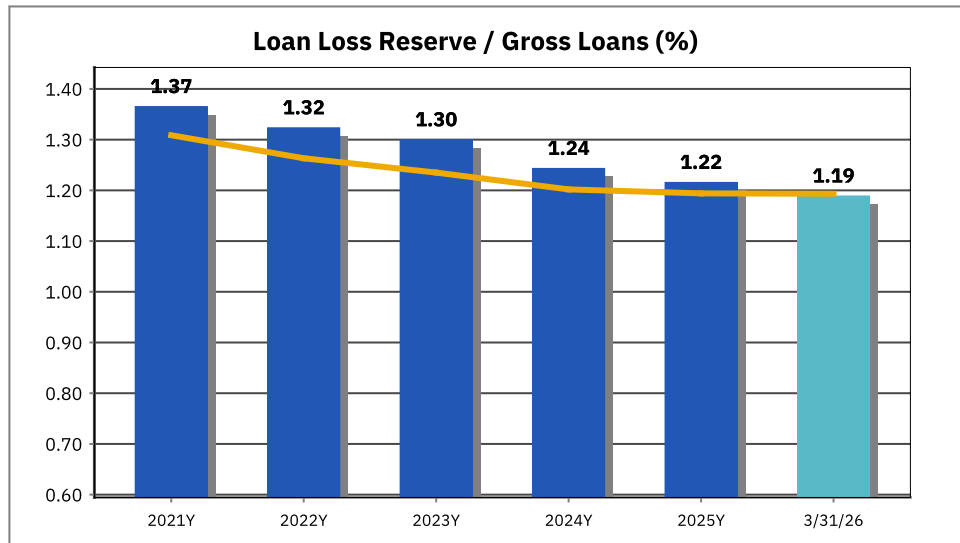
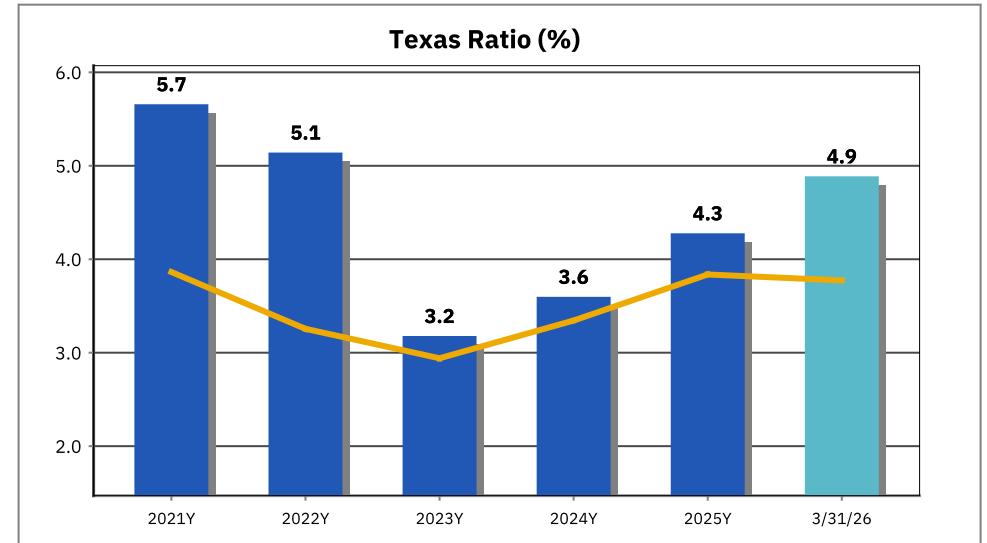
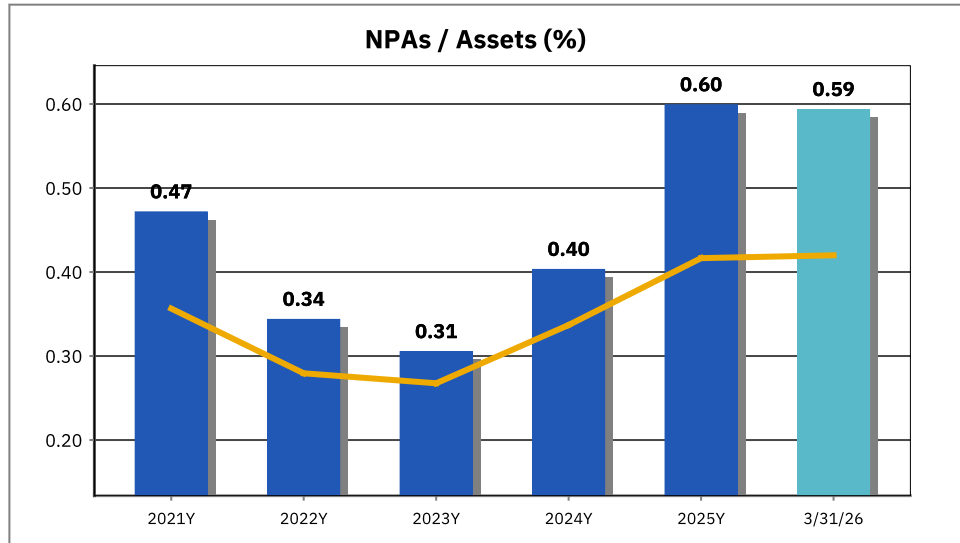
### National Aggregate Deposit Mix



(\$ billions)

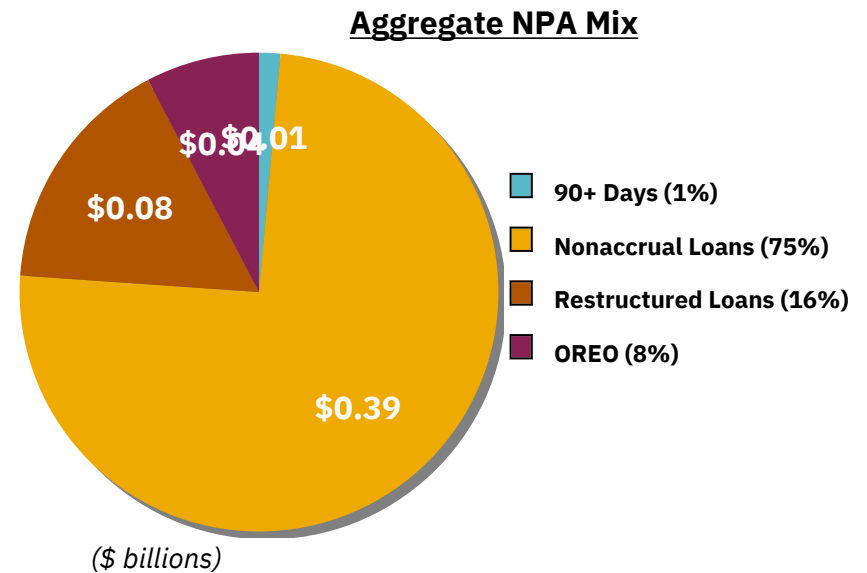
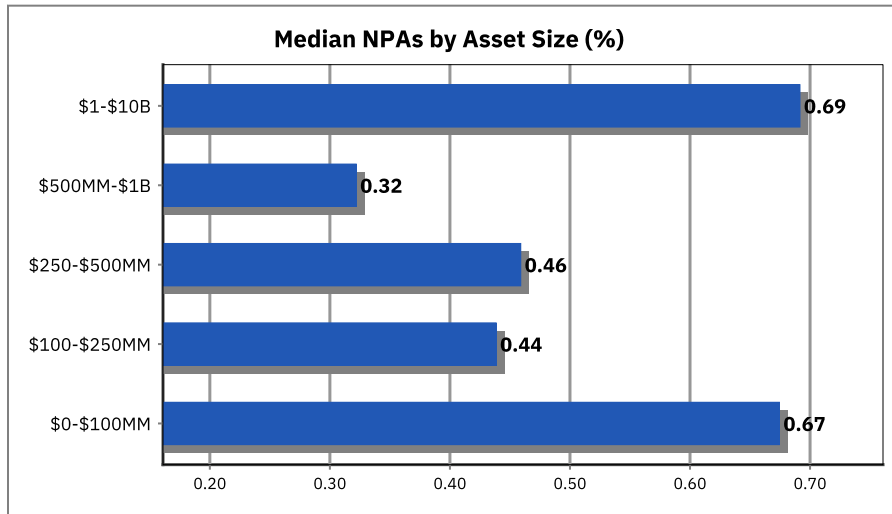
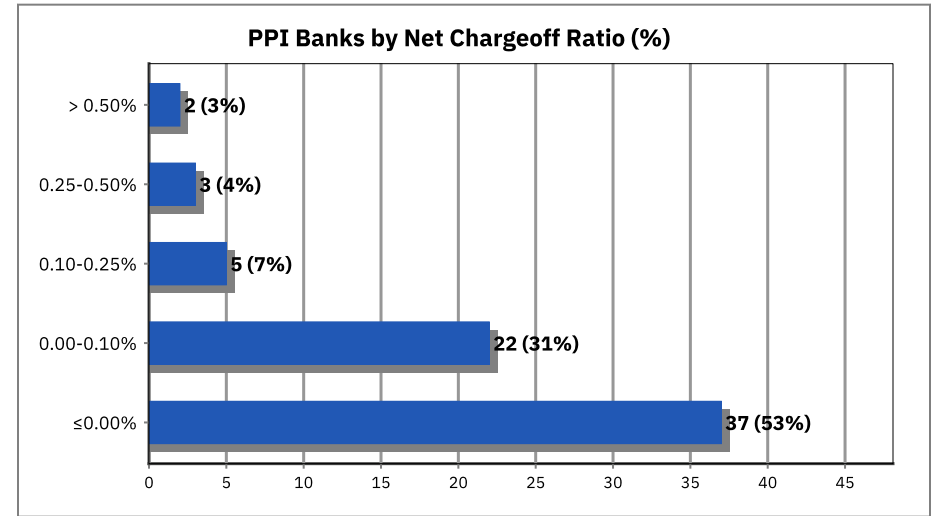
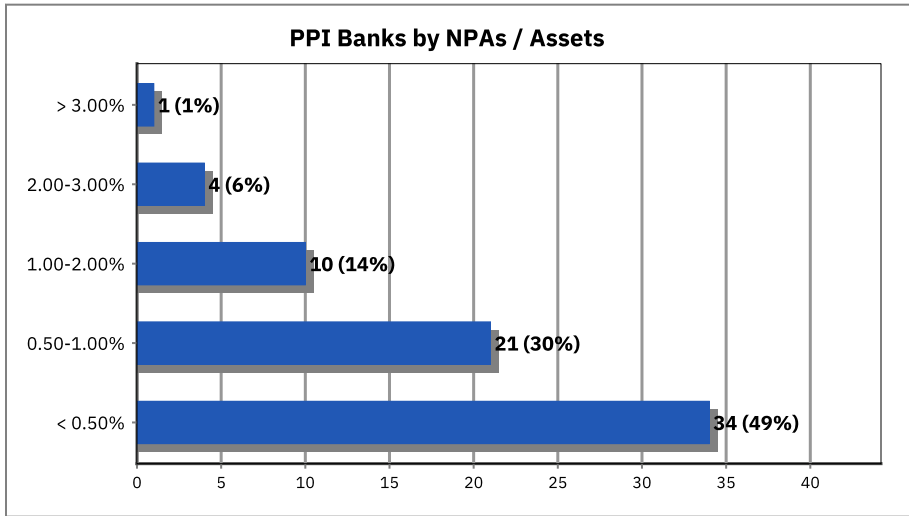
**Memo:**

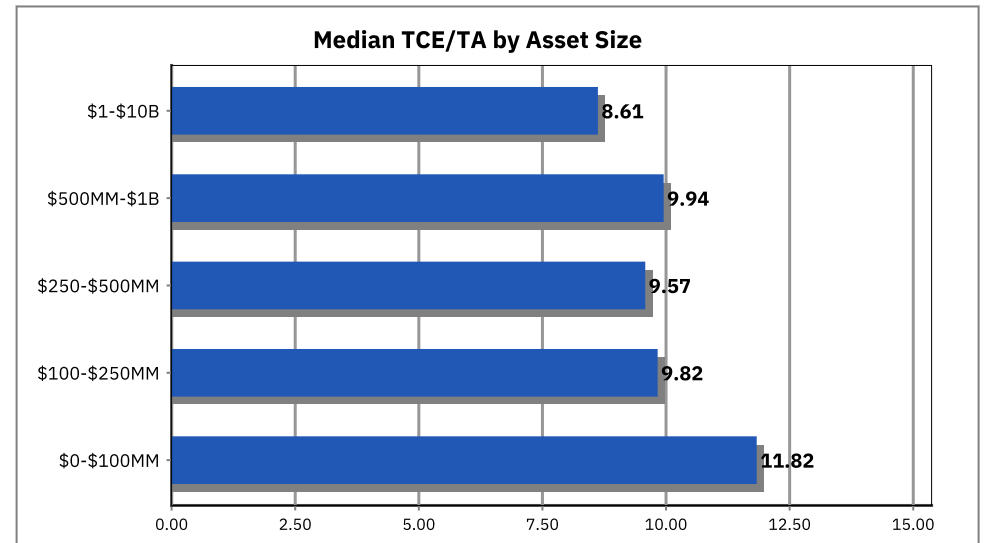
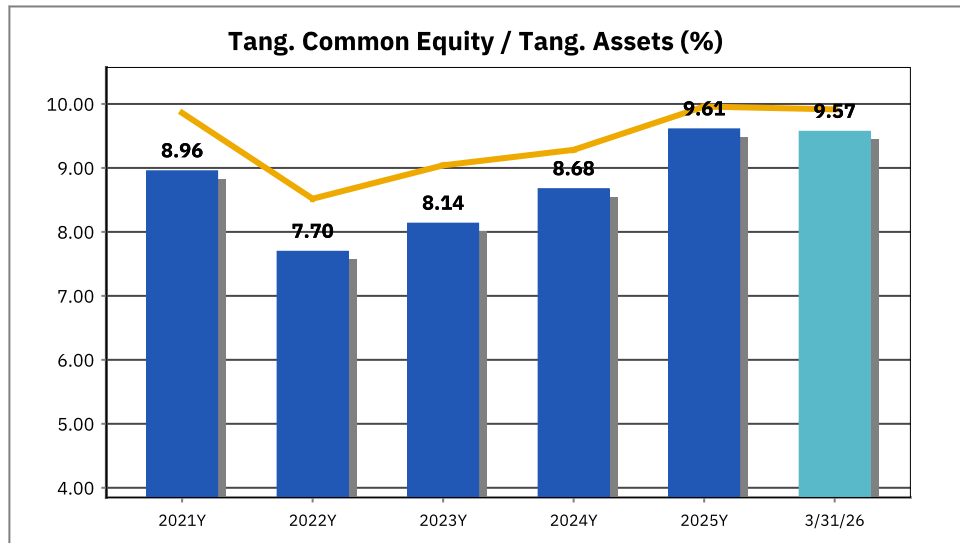
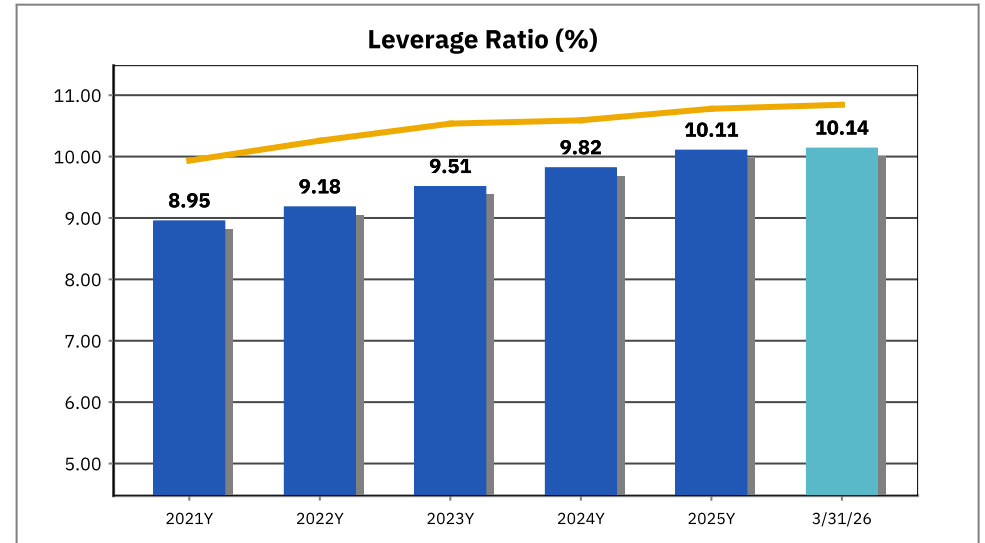
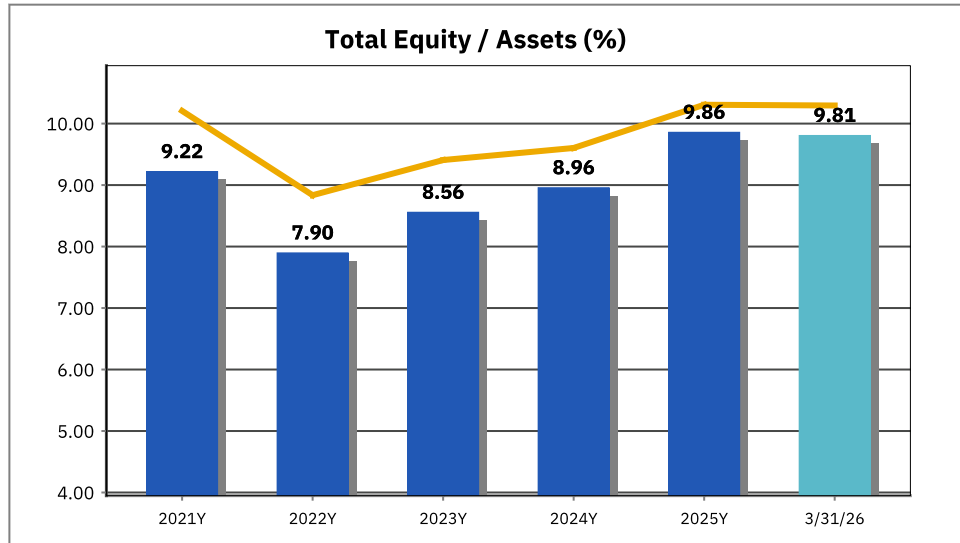
Total Noninterest-Bear. ( \$621, 21% )  
Total Brokered ( \$138, 5% )



— National Trend

\* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;  
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve





— National Trend

Note: Trend charts contain median values

Percentile Rank	10th	20th	30th	40th	50th (median)	60th	70th	80th	90th
<b>Growth Trends</b>									
Asset Growth (LTM)	-1.01%	0.31%	2.40%	3.04%	<b>4.44%</b>	5.66%	6.71%	8.91%	12.00%
Loan Growth (LTM)	-2.02%	0.75%	3.77%	5.95%	<b>7.31%</b>	9.37%	11.58%	13.17%	22.41%
Deposit Growth (LTM)	-2.41%	-1.08%	0.92%	1.60%	<b>2.76%</b>	4.52%	5.67%	7.89%	14.47%
<b>Performance Trends</b>									
Yield on Loans	5.67%	5.87%	6.01%	6.17%	<b>6.31%</b>	6.47%	6.65%	6.80%	7.06%
Cost of Funds	0.68%	1.00%	1.23%	1.44%	<b>1.56%</b>	1.66%	1.75%	2.00%	2.30%
Net Interest Margin	3.17%	3.43%	3.61%	3.74%	<b>3.90%</b>	4.17%	4.29%	4.53%	4.78%
Noninterest Income (core) / Avg Assets*	0.16%	0.29%	0.34%	0.38%	<b>0.52%</b>	0.60%	0.75%	0.83%	1.05%
Efficiency Ratio (core)*	49.8%	55.8%	60.4%	63.3%	<b>66.0%</b>	70.5%	73.9%	78.6%	85.0%
<b>Profitability Trends</b>									
Pretax ROAA	0.59%	0.78%	0.99%	1.11%	<b>1.29%</b>	1.56%	1.72%	1.93%	2.39%
Core Operating Earnings*	0.63%	0.91%	1.09%	1.21%	<b>1.38%</b>	1.60%	1.74%	2.09%	2.57%
Return on Average Assets (a)	0.47%	0.67%	0.80%	0.89%	<b>1.06%</b>	1.26%	1.38%	1.54%	1.92%
Return on Average Equity (a)	4.80%	6.77%	8.92%	9.78%	<b>11.61%</b>	12.14%	13.00%	14.45%	16.98%
<b>Asset Quality Trends</b>									
Nonperforming Assets / Assets	0.08%	0.16%	0.29%	0.42%	<b>0.59%</b>	0.70%	0.87%	1.09%	1.59%
Texas Ratio	0.8%	1.5%	2.2%	3.3%	<b>4.9%</b>	6.4%	7.3%	10.2%	17.0%
Reserve / Loans	0.89%	1.03%	1.13%	1.16%	<b>1.19%</b>	1.27%	1.35%	1.41%	1.74%
Net Chargeoff Ratio	-0.02%	0.00%	0.00%	0.00%	<b>0.00%</b>	0.01%	0.03%	0.07%	0.18%
<b>Capital Trends</b>									
Total Equity / Assets	7.94%	8.59%	8.94%	9.27%	<b>9.81%</b>	10.34%	11.47%	12.17%	14.61%
Leverage Ratio	8.61%	9.06%	9.26%	9.61%	<b>10.14%</b>	10.78%	11.57%	12.30%	13.15%
Tang Common Equity / Tangible Assets	7.84%	8.25%	8.63%	9.16%	<b>9.57%</b>	9.98%	10.74%	11.81%	12.60%

\* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans).  
(a) Tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18)

# **PPI HONOR ROLL: TOP PERFORMING BANKS**

# Top 25 Fastest Growing PPI Banks LTM Asset Growth

Michigan  
Banks  
March 31, 2026

	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	Citizens State Bank	Royal Oak, MI	\$543,781	42.3%	\$161,760
2	Community Unity Bank	Birmingham, MI	\$95,218	42.0%	\$28,145
3	First State Bank Of MI	Decatur, MI	\$83,176	30.6%	\$19,492
4	First Independence Bank	Detroit, MI	\$875,011	26.7%	\$184,152
5	Bank MI	Brooklyn, MI	\$159,724	20.8%	\$27,451
6	Huron Valley State Bank	Milford, MI	\$286,693	15.8%	\$39,204
7	West MI Community Bank	Hudsonville, MI	\$1,196,482	12.5%	\$132,598
8	University Bank	Ann Arbor, MI	\$1,142,099	11.9%	\$121,873
9	Eastern MI Bank	Croswell, MI	\$567,842	10.8%	\$55,387
10	The Shelby State Bank	Shelby, MI	\$391,544	10.6%	\$37,501
11	Northstar Bank	Bad Axe, MI	\$1,134,884	10.6%	\$108,604
12	Oxford Bank	Oxford, MI	\$902,079	9.5%	\$78,226
13	Southern MI B&T	Coldwater, MI	\$1,704,832	9.2%	\$142,993
14	Huron State Bank	Rogers City, MI	\$96,450	9.0%	\$7,965
15	The State SB Of Manistique	Manistique, MI	\$182,771	8.9%	\$14,913
16	1st State Bank	Saginaw, MI	\$484,231	7.8%	\$35,056
17	Tri-county Bank	Brown City, MI	\$638,709	7.7%	\$45,716
18	Dearborn FSB	Dearborn, MI	\$298,604	7.6%	\$21,016
19	Isabella Bank	Mount Pleasant, MI	\$2,203,614	7.3%	\$149,435
20	Central SB	Sault Sainte Marie, MI	\$488,233	7.0%	\$31,943
21	Capitol National Bank	Lansing, MI	\$199,897	6.8%	\$12,650
22	Lake-osceola State Bank	Baldwin, MI	\$481,410	6.7%	\$30,208
23	West Shore Bank	Ludington, MI	\$828,074	6.4%	\$49,603
24	Range Bank	Marquette, MI	\$619,781	6.3%	\$36,665
25	Eaton Community Bank	Charlotte, MI	\$534,152	6.0%	\$30,468

# Top 25 Fastest Growth PPI Banks LTM Loan Growth

Michigan  
Banks  
March 31, 2026

	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	First State Bank Of MI	Decatur, MI	\$83,176	95.3%	\$25,015
2	Citizens State Bank	Royal Oak, MI	\$543,781	75.9%	\$179,297
3	Macatawa Bank	Holland, MI	\$3,479,542	59.0%	\$990,191
4	Community Unity Bank	Birmingham, MI	\$95,218	51.1%	\$20,774
5	First Independence Bank	Detroit, MI	\$875,011	48.3%	\$179,252
6	Central SB	Sault Sainte Marie, MI	\$488,233	33.7%	\$83,172
7	First State Bank	Eastpointe, MI	\$1,348,773	23.1%	\$191,712
8	Huron Valley State Bank	Milford, MI	\$286,693	22.3%	\$42,348
9	Capitol National Bank	Lansing, MI	\$199,897	20.1%	\$27,824
10	Eaton Community Bank	Charlotte, MI	\$534,152	15.0%	\$43,298
11	Southern MI B&T	Coldwater, MI	\$1,704,832	14.9%	\$169,158
12	Isabella Bank	Mount Pleasant, MI	\$2,203,614	14.0%	\$191,453
13	Tri-county Bank	Brown City, MI	\$638,709	13.8%	\$60,078
14	Huron Community Bank	East Tawas, MI	\$316,245	13.3%	\$22,390
15	University Bank	Ann Arbor, MI	\$1,142,099	13.1%	\$115,876
16	West MI Community Bank	Hudsonville, MI	\$1,196,482	13.1%	\$120,619
17	Bank MI	Brooklyn, MI	\$159,724	13.0%	\$14,217
18	Oxford Bank	Oxford, MI	\$902,079	12.7%	\$79,194
19	Huron State Bank	Rogers City, MI	\$96,450	12.5%	\$6,839
20	The State SB Of Manistique	Manistique, MI	\$182,771	12.4%	\$10,396
21	Northstar Bank	Bad Axe, MI	\$1,134,884	12.0%	\$104,375
22	Upper Peninsula State Bank	Escanaba, MI	\$370,983	11.4%	\$30,394
23	Alden State Bank	Alden, MI	\$317,891	11.0%	\$19,962
24	State SB	Frankfort, MI	\$404,574	10.6%	\$29,972
25	Union Bank	Grand Rapids, MI	\$381,118	10.5%	\$29,881

**Top 25 PPI Banks**  
**Net Interest Margin**

**Michigan**  
**Banks**  
**March 31, 2026**

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>Net Interest Margin</b>
<b>1</b>	First Community Bank	Harbor Springs, MI	\$414,025	<b>5.41%</b>
<b>2</b>	Capitol National Bank	Lansing, MI	\$199,897	<b>5.05%</b>
<b>3</b>	Sidney State Bank	Sidney, MI	\$143,225	<b>5.04%</b>
<b>4</b>	Tri-county Bank	Brown City, MI	\$638,709	<b>4.96%</b>
<b>5</b>	Homestead SB	Albion, MI	\$73,266	<b>4.82%</b>
<b>6</b>	Oxford Bank	Oxford, MI	\$902,079	<b>4.80%</b>
<b>7</b>	Bank MI	Brooklyn, MI	\$159,724	<b>4.80%</b>
<b>8</b>	Bay Port State Bank	Bay Port, MI	\$150,062	<b>4.78%</b>
<b>9</b>	First National Bank Of America	East Lansing, MI	\$6,762,755	<b>4.76%</b>
<b>10</b>	State SB	Frankfort, MI	\$404,574	<b>4.72%</b>
<b>11</b>	Baybank	Gladstone, MI	\$175,122	<b>4.66%</b>
<b>12</b>	Central SB	Sault Sainte Marie, MI	\$488,233	<b>4.66%</b>
<b>13</b>	Eastern MI Bank	Croswell, MI	\$567,842	<b>4.65%</b>
<b>14</b>	Charlevoix State Bank	Charlevoix, MI	\$245,318	<b>4.59%</b>
<b>15</b>	The Dart Bank	Mason, MI	\$1,368,016	<b>4.51%</b>
<b>16</b>	Bank Of Ann Arbor	Ann Arbor, MI	\$3,328,793	<b>4.43%</b>
<b>17</b>	Citizens State Bank	Royal Oak, MI	\$543,781	<b>4.42%</b>
<b>18</b>	Thumb B&T	Pigeon, MI	\$691,980	<b>4.37%</b>
<b>19</b>	University Bank	Ann Arbor, MI	\$1,142,099	<b>4.33%</b>
<b>20</b>	Upper Peninsula State Bank	Escanaba, MI	\$370,983	<b>4.32%</b>
<b>21</b>	Alden State Bank	Alden, MI	\$317,891	<b>4.29%</b>
<b>22</b>	Union Bank	Grand Rapids, MI	\$381,118	<b>4.29%</b>
<b>23</b>	Macatawa Bank	Holland, MI	\$3,479,542	<b>4.28%</b>
<b>24</b>	Century B&T	Coldwater, MI	\$494,988	<b>4.27%</b>
<b>25</b>	The Port Austin State Bank	Port Austin, MI	\$68,351	<b>4.22%</b>

\* Most recent quarter (MRQ) net interest margin

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>Nonint. Income / Avg. Assets</b>
<b>1</b>	First Independence Bank	Detroit, MI	\$875,011	<b>7.37%</b>
<b>2</b>	University Bank	Ann Arbor, MI	\$1,142,099	<b>5.94%</b>
<b>3</b>	The Dart Bank	Mason, MI	\$1,368,016	<b>3.77%</b>
<b>4</b>	Bank MI	Brooklyn, MI	\$159,724	<b>1.25%</b>
<b>5</b>	First Bank, Upper MI	Gladstone, MI	\$632,092	<b>1.17%</b>
<b>6</b>	Century B&T	Coldwater, MI	\$494,988	<b>1.12%</b>
<b>7</b>	Superior National Bank	Hancock, MI	\$1,052,628	<b>1.06%</b>
<b>8</b>	Union Bank	Grand Rapids, MI	\$381,118	<b>1.05%</b>
<b>9</b>	First National B&T	Iron Mountain, MI	\$413,807	<b>1.00%</b>
<b>10</b>	Lake-osceola State Bank	Baldwin, MI	\$481,410	<b>0.91%</b>
<b>11</b>	Sturgis B&TC	Sturgis, MI	\$1,014,059	<b>0.90%</b>
<b>12</b>	Independent Bank	Grand Rapids, MI	\$5,551,229	<b>0.85%</b>
<b>13</b>	Homestead SB	Albion, MI	\$73,266	<b>0.85%</b>
<b>14</b>	Charlevoix State Bank	Charlevoix, MI	\$245,318	<b>0.84%</b>
<b>15</b>	Isabella Bank	Mount Pleasant, MI	\$2,203,614	<b>0.83%</b>
<b>16</b>	The Shelby State Bank	Shelby, MI	\$391,544	<b>0.82%</b>
<b>17</b>	Northstar Bank	Bad Axe, MI	\$1,134,884	<b>0.82%</b>
<b>18</b>	West Shore Bank	Ludington, MI	\$828,074	<b>0.81%</b>
<b>19</b>	G.W. Jones Exchange Bank	Marcellus, MI	\$107,878	<b>0.81%</b>
<b>20</b>	First State Bank	Eastpointe, MI	\$1,348,773	<b>0.80%</b>
<b>21</b>	Oxford Bank	Oxford, MI	\$902,079	<b>0.76%</b>
<b>22</b>	Range Bank	Marquette, MI	\$619,781	<b>0.75%</b>
<b>23</b>	Mercantile Bank	Grand Rapids, MI	\$6,356,397	<b>0.71%</b>
<b>24</b>	United Bank Of MI	Grand Rapids, MI	\$1,091,126	<b>0.70%</b>
<b>25</b>	Bank Of Ann Arbor	Ann Arbor, MI	\$3,328,793	<b>0.66%</b>

\* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>Efficiency Ratio (Core) (%)</b>
<b>1</b>	First National Bank Of America	East Lansing, MI	\$6,762,755	<b>27.0%</b>
<b>2</b>	Macatawa Bank	Holland, MI	\$3,479,542	<b>31.8%</b>
<b>3</b>	Tri-county Bank	Brown City, MI	\$638,709	<b>38.8%</b>
<b>4</b>	Bank Of Ann Arbor	Ann Arbor, MI	\$3,328,793	<b>44.5%</b>
<b>5</b>	Citizens State Bank	Royal Oak, MI	\$543,781	<b>46.1%</b>
<b>6</b>	Central SB	Sault Sainte Marie, MI	\$488,233	<b>47.2%</b>
<b>7</b>	Eastern MI Bank	Croswell, MI	\$567,842	<b>49.0%</b>
<b>8</b>	Sidney State Bank	Sidney, MI	\$143,225	<b>49.9%</b>
<b>9</b>	West MI Community Bank	Hudsonville, MI	\$1,196,482	<b>51.4%</b>
<b>10</b>	Alden State Bank	Alden, MI	\$317,891	<b>52.1%</b>
<b>11</b>	Thumb B&T	Pigeon, MI	\$691,980	<b>54.1%</b>
<b>12</b>	Century B&T	Coldwater, MI	\$494,988	<b>54.1%</b>
<b>13</b>	Lake-osceola State Bank	Baldwin, MI	\$481,410	<b>54.6%</b>
<b>14</b>	Choicene Bank	Sparta, MI	\$4,391,138	<b>55.3%</b>
<b>15</b>	The Port Austin State Bank	Port Austin, MI	\$68,351	<b>56.0%</b>
<b>16</b>	Mercantile Bank	Grand Rapids, MI	\$6,356,397	<b>56.1%</b>
<b>17</b>	Capitol National Bank	Lansing, MI	\$199,897	<b>56.4%</b>
<b>18</b>	Charlevoix State Bank	Charlevoix, MI	\$245,318	<b>58.9%</b>
<b>19</b>	First Bank, Upper MI	Gladstone, MI	\$632,092	<b>59.4%</b>
<b>20</b>	First National Bank Of MI	Kalamazoo, MI	\$982,437	<b>59.8%</b>
<b>21</b>	1st State Bank	Saginaw, MI	\$484,231	<b>60.2%</b>
<b>22</b>	Range Bank	Marquette, MI	\$619,781	<b>60.6%</b>
<b>23</b>	Baybank	Gladstone, MI	\$175,122	<b>61.1%</b>
<b>24</b>	Northstar Bank	Bad Axe, MI	\$1,134,884	<b>61.2%</b>
<b>25</b>	Mi Bank	Bloomfield Township, MI	\$256,937	<b>61.4%</b>

\* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;  
excludes nonrecurring gains/losses

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>ROAA</b>
<b>1</b>	First Independence Bank	Detroit, MI	\$875,011	<b>3.46%</b>
<b>2</b>	First National Bank Of America	East Lansing, MI	\$6,762,755	<b>2.71%</b>
<b>3</b>	Tri-county Bank	Brown City, MI	\$638,709	<b>2.25%</b>
<b>4</b>	Central SB	Sault Sainte Marie, MI	\$488,233	<b>2.21%</b>
<b>5</b>	Macatawa Bank	Holland, MI	\$3,479,542	<b>2.02%</b>
<b>6</b>	Century B&T	Coldwater, MI	\$494,988	<b>1.93%</b>
<b>7</b>	Bank Of Ann Arbor	Ann Arbor, MI	\$3,328,793	<b>1.92%</b>
<b>8</b>	Sidney State Bank	Sidney, MI	\$143,225	<b>1.92%</b>
<b>9</b>	Capitol National Bank	Lansing, MI	\$199,897	<b>1.85%</b>
<b>10</b>	Citizens State Bank	Royal Oak, MI	\$543,781	<b>1.83%</b>
<b>11</b>	Lake-osceola State Bank	Baldwin, MI	\$481,410	<b>1.76%</b>
<b>12</b>	Alden State Bank	Alden, MI	\$317,891	<b>1.68%</b>
<b>13</b>	Thumb B&T	Pigeon, MI	\$691,980	<b>1.61%</b>
<b>14</b>	Mercantile Bank	Grand Rapids, MI	\$6,356,397	<b>1.52%</b>
<b>15</b>	Honor Bank	Honor, MI	\$413,398	<b>1.43%</b>
<b>16</b>	Baybank	Gladstone, MI	\$175,122	<b>1.42%</b>
<b>17</b>	Eastern MI Bank	Croswell, MI	\$567,842	<b>1.38%</b>
<b>18</b>	West MI Community Bank	Hudsonville, MI	\$1,196,482	<b>1.38%</b>
<b>19</b>	1st State Bank	Saginaw, MI	\$484,231	<b>1.35%</b>
<b>20</b>	Range Bank	Marquette, MI	\$619,781	<b>1.31%</b>
<b>21</b>	Choicene Bank	Sparta, MI	\$4,391,138	<b>1.30%</b>
<b>22</b>	Upper Peninsula State Bank	Escanaba, MI	\$370,983	<b>1.28%</b>
<b>23</b>	Northstar Bank	Bad Axe, MI	\$1,134,884	<b>1.28%</b>
<b>24</b>	Commercial Bank	Ithaca, MI	\$564,421	<b>1.27%</b>
<b>25</b>	Independent Bank	Grand Rapids, MI	\$5,551,229	<b>1.26%</b>

\* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>ROAA</b>
<b>1</b>	Charlevoix State Bank	Charlevoix, MI	\$245,318	<b>2.09%</b>
<b>2</b>	First Bank, Upper MI	Gladstone, MI	\$632,092	<b>1.93%</b>
<b>3</b>	First Community Bank	Harbor Springs, MI	\$414,025	<b>1.88%</b>
<b>4</b>	The Port Austin State Bank	Port Austin, MI	\$68,351	<b>1.74%</b>
<b>5</b>	Chelsea State Bank	Chelsea, MI	\$422,333	<b>1.27%</b>
<b>6</b>	Blissfield State Bank	Blissfield, MI	\$118,951	<b>1.21%</b>

\* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>ROAE</b>
<b>1</b>	First National Bank Of America	East Lansing, MI	\$6,762,755	<b>33.85%</b>
<b>2</b>	First Independence Bank	Detroit, MI	\$875,011	<b>30.72%</b>
<b>3</b>	Central SB	Sault Sainte Marie, MI	\$488,233	<b>26.26%</b>
<b>4</b>	Citizens State Bank	Royal Oak, MI	\$543,781	<b>21.90%</b>
<b>5</b>	Sidney State Bank	Sidney, MI	\$143,225	<b>20.73%</b>
<b>6</b>	Tri-county Bank	Brown City, MI	\$638,709	<b>18.18%</b>
<b>7</b>	Thumb B&T	Pigeon, MI	\$691,980	<b>17.25%</b>
<b>8</b>	Lake-osceola State Bank	Baldwin, MI	\$481,410	<b>16.94%</b>
<b>9</b>	Citizens National Bank Of Cheboygan	Cheboygan, MI	\$463,876	<b>16.54%</b>
<b>10</b>	West MI Community Bank	Hudsonville, MI	\$1,196,482	<b>16.28%</b>
<b>11</b>	Northstar Bank	Bad Axe, MI	\$1,134,884	<b>15.04%</b>
<b>12</b>	Honor Bank	Honor, MI	\$413,398	<b>14.66%</b>
<b>13</b>	Northern Interstate Bank	Norway, MI	\$193,241	<b>14.40%</b>
<b>14</b>	Baybank	Gladstone, MI	\$175,122	<b>14.31%</b>
<b>15</b>	Independent Bank	Grand Rapids, MI	\$5,551,229	<b>14.21%</b>
<b>16</b>	Century B&T	Coldwater, MI	\$494,988	<b>14.18%</b>
<b>17</b>	Alden State Bank	Alden, MI	\$317,891	<b>13.72%</b>
<b>18</b>	Bank Of Ann Arbor	Ann Arbor, MI	\$3,328,793	<b>13.28%</b>
<b>19</b>	Mercantile Bank	Grand Rapids, MI	\$6,356,397	<b>13.13%</b>
<b>20</b>	Range Bank	Marquette, MI	\$619,781	<b>12.94%</b>
<b>21</b>	First State Bank	Eastpointe, MI	\$1,348,773	<b>12.74%</b>
<b>22</b>	Isabella Bank	Mount Pleasant, MI	\$2,203,614	<b>12.69%</b>
<b>23</b>	The Dart Bank	Mason, MI	\$1,368,016	<b>12.63%</b>
<b>24</b>	Macatawa Bank	Holland, MI	\$3,479,542	<b>12.63%</b>
<b>25</b>	Commercial Bank	Ithaca, MI	\$564,421	<b>12.62%</b>

\* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only

	<b>Bank Name</b>	<b>City, ST</b>	<b>Total Assets (\$000s)</b>	<b>ROAE</b>
<b>1</b>	Charlevoix State Bank	Charlevoix, MI	\$245,318	<b>21.00%</b>
<b>2</b>	First Community Bank	Harbor Springs, MI	\$414,025	<b>19.08%</b>
<b>3</b>	Blissfield State Bank	Blissfield, MI	\$118,951	<b>15.32%</b>
<b>4</b>	First Bank, Upper MI	Gladstone, MI	\$632,092	<b>14.93%</b>
<b>5</b>	Chelsea State Bank	Chelsea, MI	\$422,333	<b>11.52%</b>
<b>6</b>	The Port Austin State Bank	Port Austin, MI	\$68,351	<b>9.58%</b>

*\* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only*

The **State Performance Trends** report presents a summary of key trends of "true" community banks - based on the Peer Performance Index (PPI) <sup>TM</sup> - for comparisons that are meaningful and relevant. The PPI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Michigan
Assets > \$10 Billion	154	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	130	2
Large Institutional Branches (>\$2 billion deposits/branch)	47	1
Underloaned (<10% Loans / Assets)	114	3
Consumer Focus (>50% Consumer Loans or Leases / Assets)	21	0
No Material Real Estate Lending (<1% Assets)	130	3
Wholesale Funded (<40% Core Deposits / Deposits)	90	3
Overcapitalized (Total Equity / Assets > 50%)	87	3
Time Deposits = 100% of Total Deposits	18	1
Manually Excluded Banks	0	0

*\* Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

Call Report Insights on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

## Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



## Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

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