

### Californians for Affordable Housing

Protecting the Rights of Property Owners

## 2024 Ballot Initiative – Justice for Renters Act

### Repeals the Costa-Hawkins Rental Act of 1996



### **Rent Caps**

Allows government to cap annual rent increases.



### Vacancy Control

Prohibits owners from charging fair market rent for new tenant move-ins.



### **Expanded Rent Control**

Imposes rent caps and vacancy control on rentals that were previously exempted by Costa-Hawkins:

- condominiums
- single-family residences
- rentals constructed after 1995



### **Property De-valuation**

New York property values dropped by as much as 40% when laws similar to this initiative were passed.

## **Cost of Vacancy Control**



<sup>1</sup>RentCafe: https://www.rentcafe.com/average-rent-market-trends/us/md/california/

## Ballot fights are expensive

2018 & 2020 Ballot Initiatives





NO<sub>on</sub>21

## Support: \$25.6 M Opposition: \$72.1 M

Support: \$24.9 M
Opposition: \$82.6 M

# What your contribution pays for





#### **Ballot Argument Development**

Developing and testing for the Voter Guidebook



### Voter Contact Development & Testing

Developing messaging to voters and testing ads



### Voter Contact Production & Execution

Finalizing the message to the voter

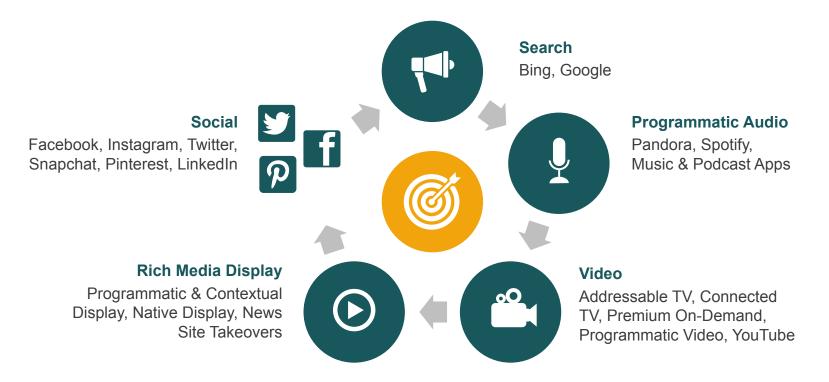


### Media and Ad Buys

Delivering the message to the voter

## Heavy Advertising

Delivering the Most Persuasive Messages to Targets



## How You Can Help

- 1. Contribute to the cause
- 2. Join the Coalition
- 3. Help us reach other donors by spreading the word

To make a contribution, scan the QR Code or click <u>here</u>



### https://www.efundraisingconnections.com/c/CalRHAlssues

Thank you for your generosity!

