

MEDIA AVAILABILITY

"We Are Not In the Eviction Business": Rental Property Providers Urge Rental Housing Financial Assistance for Renters Impacted by COVID-19

California Renters Desperately Need Legislators to Provide Better Solution to Stabilize Industry than an Expanded Eviction Moratorium

CALIFORNIA – November 18, 2020 – With COVID-19 continuing to financially impact renters and the <u>Center for Disease Control (CDC) moratorium</u> ending at the start of the next year, it is critical that California quickly enact a statewide financial assistance program for renters that will help both property owners and renters. To keep the rental housing industry stabilized, rental housing providers cannot continue to sustain their property without relief. Rental housing providers depend on renters, work to keep them housed daily, and offer to work out solutions that work for both parties when facing financial struggles.

Some <u>national news outlets</u> are predicting a "huge wave of evictions" this January, but that is fear mongering. The facts remain that property providers do everything possible to keep residents in their homes, and removal of renters is only used as a last resort that does not benefit anyone. The California Rental Housing Association (CalRHA) has been a strong advocate for a more sustainable solution by adopting a rental housing financial relief fund that will directly help renters in need and will not create a major disruption in housing.

Rental housing providers want to keep renters comfortable in their home, not remove renters, and often work with renters on reduced rent or a payment schedule that works for everyone. In fact, in California, eviction rates are half of the national average and filings for unlawful detainers continue to drop. In a statement, CalRHA president Sid Lakireddy said:

"We are not in the eviction business. We wake up every day trying to figure out how to house people. We need policymakers to adopt a rental housing financial assistance program for renters in need that will allow rental property providers to continue to be able to house residents. Without a more workable and sustainable solution, it will create a domino effect that will be devastating to the California economy."

***MEDIA AVAILABILITY TODAY with Sid Lakideddy to discuss the need for a rental housing financial assistance program. To schedule an interview, contact Alma Maldonado, 323-804-2561, alma@elevatepublicaffairs.com.

About the California Rental Housing Association

The California Rental Housing Association represents 20,000+ members totaling more than 523,000+ units, made up of small, medium, and large rental housing owners throughout the State of California. Our purpose is to advocate in the best interest of the rental housing industry and collectively address industry needs.

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