

# BLOWING ROCK ACADEMY

TOWN COUNCIL MEETING MARCH 14, 2023



# Why are we talking Childcare?

#### **Outline of Presentation**

- Statement on Childcare
- Issues with Childcare Lack of and Cost
- What can we do?
  - Blowing Rock Academy (BRA)
  - Benefits of the BRA
  - Outline of the BRA



#### **Statement on Childcare**

## Childcare is a Business Issue.



"Childcare is not a family issue, it is a business issue. It affects <u>How</u> we work, <u>When</u> we work, <u>Why</u> we work and could also influence <u>Where</u> we work. Employers that provide high-quality childcare will not only differentiate themselves from the competition but will foster unbelievable retention." (Harvard Business Review)

We have needs now..... It is time to get creative

## <u>When we talk Childcare – </u>

### 2 Main Issues:



Lack of Childcare – "no spots"

Cost of Quality Childcare



# Lack of Childcare

#### Recent Articles – lack of childcare

"Child Care Sector Shrinks By 100,000 workers, Causing Shortage" – The NY Times (10/13/22)



"Child Care Industry in chaos – This is unheard of" – ABC News (10/20/22)

"Child Care workers have vanished and its hurting the entire economy" – CNN (2/28/23)

# <u>Lack of Childcare – Employment and Economic issues</u> <u>Ready nation – 2022 Study of parents:</u>

- •23% said they'd been fired because of childcare problems
- •26% said they'd quit a job over childcare.
- •37% said they had their pay or hours reduced because of childcare.
- •41% said they turned down a job offer due to childcare concerns
- •Economic losses from the underpowered childcare industry is at \$122B in 2022 (\$3.5B in NC) Lost earnings, productivity and revenue

#### <u>Lack of Childcare – local</u>

- Watauga County
  - 2,000 children under 5 years old
  - 659 total spots all CDCs
- Over 250 currently on waiting lists
   Waiting lists are as much as 2 years
- TOBR 4 employees right now without care (infants)





# Cost of Quality Childcare

Childcare is one of the biggest expenses families face.

- Infant care in North Carolina costs \$2,125 (28.9%)
   MORE per year than in-state tuition for four-year public college.
- That makes North Carolina one of 33 states and DC where infant care is more expensive than college.

 In North Carolina, infant care costs just 8.6% less than average rent (2022 data).

- The average annual cost of infant care in North Carolina is \$9,480—that's \$790 per month. Watauga is over \$800 (\$9,600)
  - Appalachian State Tuition and Fees = \$8,152

#### What can we do to assist?



(Think outside the box)

# Blowing Rock Academy

#### Why Blowing Rock Academy?

- Retention of Employees
  - Peace of mind children on-site
    - Boosts morale
    - Increase productivity
    - Higher quality of work
  - Decrease in absenteeism
  - Encourage families "families first"
  - Smoother transition after maternity leave
  - Relieves financial burden
- Recruitment of Employees
  - Set us apart first to do it
  - Tells the labor pool we care about our employees



#### Blowing Rock Academy - outline

- Full-time employees children within home of FTE
  - Not for the public
- Park and Recreation Oversight
  - Afterschool and Summer Camp examples of success (Full - waiting lists)
- Location Community Building underutilized
  - Total rent avg. \$2,150 a year
- Hours 7:30am 5:30pm

## <u>Blowing Rock Academy - outline</u>

- Start with two FT Employees (Director and one FT Staff with PT)
- Start with up to 10 children (1 to 5 ratio)
- Could have up to 20 Children (Sq ft)
- Stars (1-5)
  - Program Standards
  - Education Standards
  - Environment

## <u>Blowing Rock Academy - outline</u>

- Cost will be \$400 monthly (50% market)
- Will be expensed by Town and treated as benefit (\$70K - \$80K annually) (Currently spend \$1M)
- Grants
  - Stabilization Grant
  - Child Care Development Block Grant
  - Smart Start
  - NC General Assembly

## Community Building Needs:

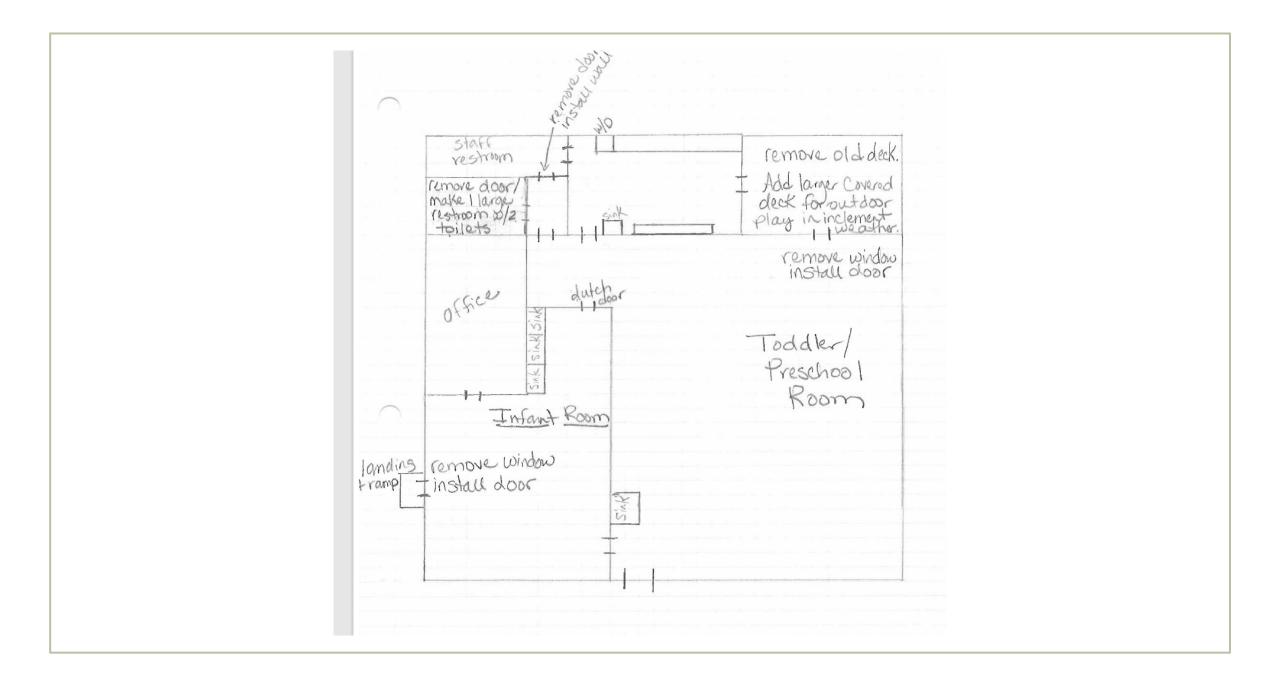
- Lattice under the back porch
- Privacy fence around play areas and HVAC unit
- Direct Access from inside the building to the play areas outside (2 new doors)
- New outdoor porch
- Hand washing sinks in the room (near changing station)
- Interior wall to separate Toddler/Infants
- Upfront estimate = \$50,000-\$60,000













# Questions??