

# Q1 ECONOMIC INDICATORS | 2022

Watauga County's Current Economic Conditions

April, 2022

\*Data references found on page 2.

#### **RESIDENTIAL HOME SALES**

(HC 1Q 2022)

(HC 1Q 2021) (% 1Q '22 Wat. CO)



**NET SALES TAX COLLECTIONS** 

\$2,305,498.86 FEB 2022

JAN 2022

\$3,042,673.79 \$2,196,215.66 JAN 2021

### **UNEMPLOYMENT RATES**

2.7% 3.7% 3.8% (Watauga) (NC) (U.S)

FEB 2022

2.7% 3.8% 4.0% (Watauga) (NC) (U.S)

JAN 2022

4.4% 5.8% 6.2%

FEB 2021

## **OCCUPANCY TAX COLLECTIONS**

\$2,060,820.83 \$2,002,975.09

(DEC '21, JAN, FEB 2022)

(DEC '20, JAN, FEB 2021)

2.89% INCREASE

## **NEW SINGLE FAMILY HOMES**

(10 2022)

(Q1 2021)

(% Change)

North Carolina and Watauga County continue to experience economic growth that exceeds that of the nation.

> Dr. Harry Davis **Economist**

