### Tampa Hillsborough Homeless Initiative

THHI is the lead agency of the Tampa/Hillsborough County Continuum of Care.

Disrupting the Model to reduce homelessness in Hillsborough County through Partnership & Collaboration.

For more information, please contact:

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## C.A.S.H. PROGRAM

# Community-wide Affordable Supportive Housing

The Tampa Hillsborough Homeless Initiative is currently working with Landlords, Developers, and Property Owners in Tampa and Hillsborough County interested in making CASH!

#### THE C.A.S.H. PROGRAM

Community-wide Affordable Supportive Housing: The C.A.S.H. Program is a financial incentive program for developers, landlords, and property owners. The C.A.S.H. Program is a method of increasing access to housing for persons emerging from homelessness and are unlikely to obtain housing without assistance. There are four categories of the C.A.S.H. Program: Developer Incentive, Risk Mitigation, Set-Aside Units. and Rental Gap Incentive.

#### **Developer Incentive**

Developer Incentive focuses on housing persons that are experiencing chronic/long term homelessness. Developers, and property owners are connected to residents that have HUD vouchers. THHI will provide financial assistance and establish a long-term contract with the developer/property owner to ensure that the unit will be used for P.S.H. (Permanent Supportive Housing) for 5 to 15 years.

#### **Risk Mitigation**

The Risk Mitigation fund is available to landlords if there are excessive damages to the unit, lost rent, or legal fees beyond the security deposit. Landlords can be reimbursed for damages up to a specified amount. The Risk Mitigation fund is an added protection for landlords who are willing to reduce screening criteria to rent to persons emerging from homelessness with limited income, a poor rental history, or a criminal history.

#### **Set-Aside Units**

Set-Aside Units acquired from Developers that receive financial incentives from local government to set aside a minimum of 10% of their units to persons emerging from homelessness. THHI is the gate-keeper of those units and will assign the housing units to providers. The service service providers then assign residents in the units providing rental assistance and case management.

#### **Rental Gap Incentive**

Rental Gap Incentive is provided to landlords on behalf of clients that are emerging from homelessness. Clients are able to pay rent that is above Fair Market Rent (which makes the unit ineligible for mid-to-long term HUD funds); however start-up funds will be needed to stabilize the renter. This expands the housing options for renters and allows the renters to live in areas that may have been initially deemed unaffordable.



MAKING HOMELESSNESS RARE, BRIEF AND NON-RECURRING.