

2013 Financial Summary

	2013 Audited Actuals	2013 Budget	2012 Reviewed Actuals	2012 Budget	2011 Audited Actuals	2011 Budget	2010 Reviewed Actuals	2009 Audited Actuals	2008 Actuals	2007 Actuals
REVENUES										
Total Individual Dues	96,280	90,350	96,810	90,350	91,650	89,400	95,529	86,305	66,265	62,405
Institutional Dues	0		0	0	31,590	28,500	30,845	28,584	26,242	25,856
Bus Affiliate Dues	0		0	0	9,220	7,600	8,180	9,924	8,265	7,846
Overseas Members Dues	0		0	0	3,511	1,700	1,836	2,402	3,010	3,204
misc.	0		0	0	0	0	0	10		
Additional Postage Due	0		0	0	0	350	0	374	492	231
Non Individual Dues	0		0	0	44,321	38,150	40,861	41,295	38,009	37,137
TOTAL MEMBERSHIP REVENUE	96,280	90,350	96,810	90,350	135,971	127,550	136,390	127,600	104,274	99,542
Total Gifts and Contributions	118,860	31,600	21,465	31,600	21,860	31,800	25,172	20,017	20,989	21,280
Total Investment Income	39,535	4,000	22,005	4,000	9,155	0	13,630	24,209	11,234	14,536
Total Conference Income	236,655	223,840	172,727	226,289	207,323	215,015	175,246	120,500	170,085	138,873
Total Conference Sponsorship	73,265	44,000	50,761	38,600	25,335	33,800	20,525	19,025	23,860	25,000
Total Publication Income	21,236	11,704	8,243	10,729	3,319	2,779	1,809	1,026	2,004	1,163
Total Non-Conference Ads	0		0	0	7,750	8,000	12,845	5,922	12,825	9,853
Total Miscellaneous Income	14,929	14,790	16,760	14,700	17,608	17,600	22,359	19,691	13,761	42,690
TOTAL REVENUE	600,759	420,284	388,771	377,668	428,320	407,744	387,450	338,080	359,032	353,120

EXPENSES										
Total Membership Directory Exp.	0	0	0	0	0	0	0	2,388	0	0
Total Art Documentation Exp.	3000	3000	3,000	3000	19,880	29,000	17,976	20,503	24,865	30,712
Total Occasional Paper	1000	1000	1,000	1000	0	0	0	1,247	1,114	2,474
Total News & Features Expenses	1000	1000	500	1000	1,000	1,000	1,000	1,000	1,000	1,000
Total Reviews Online Expenses	500	500	500	500	500	500	500	666	0	0
Total Misc. Honoraria	2000	2000	2,000	2000	2,000	2,000	2,000	2,000	2,000	2,000
Total Executive Board Expenses	13,058	19,400	18,002	19,400	17,589	19,600	16,909	15,470	17,676	16,011
Total Committee Expenses	1,119	6,470	3,800	5820	4,523	8,991	6,451	5,139	1,424	29,560
Total Grants & Award Expenses	18,750	18,000	16,000	18,000	16,000	18,000	13,750	14,144	15,628	11,030
Total Special Funding	501	500	500	500	500	500	100	0	2,062	0
Total Administrative Expenses	143,345	153,342	152,567	147,352	136,345	138,173	147,567	168,293	114,061	85,119
Total Conference Expenses	177,486	186,499	193,339	191,593	146,062	173,690	147,641	101,154	141,016	147,667
Total Conference Revenue Share to VRA	0	0	0	0	27,375	12,398	0	0	0	0
Latin American Group Grant	59,623	0								
Kress Foundation Grant	16,000									
TOTAL EXPENSES	437,383	391,711	391,207	390,165	372,775	396,151	354,894	332,014	320,846	240,554

NET INCOME	163,376	28,573	-2,437	-12,497	55,546	11,593	32,556	6,066	38,186	112,566
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Equity Funds Balances as of 12/31/13	2,013		2012		2011		2010	2009	2008	2007
Internship Fund	48,835		49,078		50,027		50,027	50,160	50,178	55,338
Travel Grant Award	28,097		31,183		34,055		34,055	35,789	37,844	39,888
HW Wilson	6,826		6,586		6,483		6,484	6,352	6,066	8,532
Worldwide Books	3,217		2,121		2,088					
Conference Speakers Fund	54,496		55,718		46,895		46,895	43,973	44,031	51,372
Reserve Fund	176,068		160,611		156,386		158,474	161,240	156,868	165,621
Total	317,539		305,298		295,935		295,935	297,514	294,987	320,751