

ARLIS/NA

ART LIBRARIES SOCIETY of NORTH AMERICA

ARLIS/NA Investment Report: January - December 2025

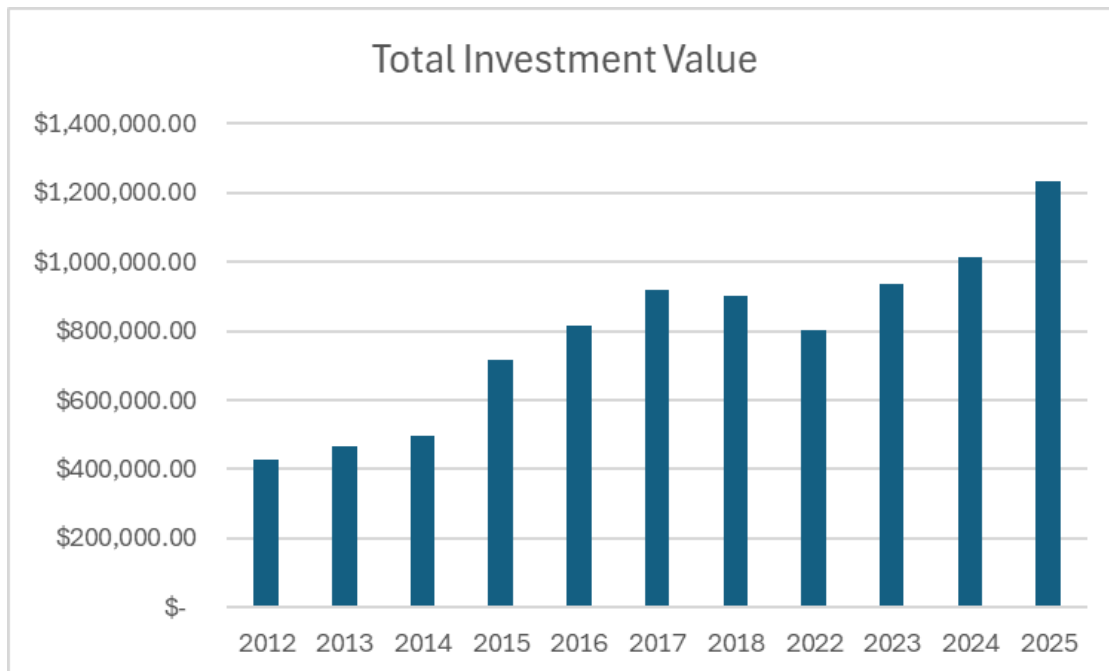
Total Investment Funds for ARLIS/NA

Value on 12/31/25	\$1,223,406.31
Value on 12/31/24	\$1,012,427.32

Total portfolio value increase from December 2024 to December 2025: \$210,978.99 or +21%

For comparison:

12/31/23	\$937,606.63
12/31/22	\$801,997.85
12/31/18	\$901,735
12/31/17	\$920,885
12/31/16	\$817,056
12/31/15	\$714,208
12/31/14	\$495,677 (\$213,000 txfr from bank account to investment account)
12/31/13	\$467,425
12/31/12	\$428,568



Note: Data not found for 2019-2021.

2025 Annual Dividend and Interest Income Earned*

ESG	\$28,817.58
Alts	\$6,165.36
Cash/ACH	\$93,418.24
Vanguard**	\$28,146.83
Total	\$156,548.01

Dividend income comparison:

FY 2024 \$19,549.04***

FY 2023 \$20,848.58

FY 2022 \$16,534.19

FY 2017 \$17,141

FY 2016 \$14,363

FY 2015 \$8,027

FY 2014 \$5,545

FY 2013 \$5,184

FY 2012 \$5,048

*ARLIS/NA moved all Vanguard bank funds to a UBS cash account on February 20, 2025. Funds were then reallocated to the 4 accounts listed above in August 2025. Annual dividend and interest income earned reflect only 5 months of gains from the ESG, ALTS, and Vanguard accounts, and 10.5 months of gains for the Cash/ACH account.

**Vanguard here refers to our Vanguard account with UBS, NOT our former account with Vanguard bank.

***Numbers exclude dividend and interest income from December 2024. ARLIS/NA moved all Vanguard bank funds to a UBS cash account on February 20, 2025. Past Vanguard reports are no longer retrievable.

Asset allocations as of December 31, 2025:

- 10% Cash
- 33% Bonds
- 40% Stocks (mix of domestic and international)
- 17% Non-Traditional