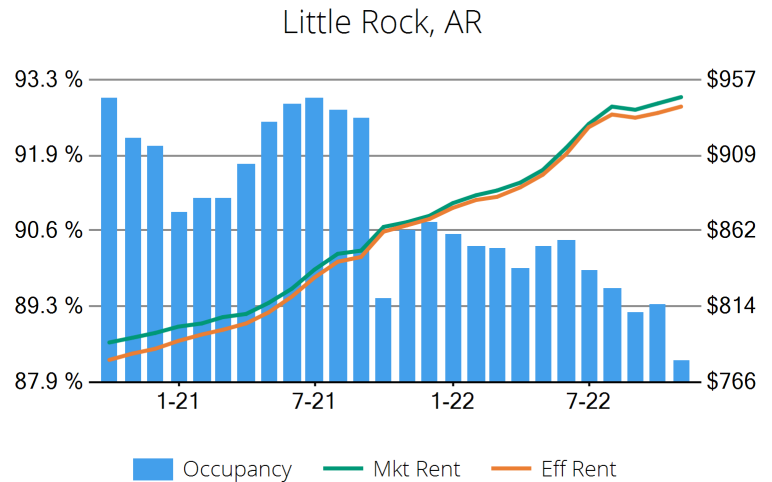


General Overview

Conventional Properties	Nov 2022	Annual Chg
Occupancy	88.3	-2.7%
Unit Change	164	
Units Absorbed (Annual)	-1,028	
Average Size (SF)	885	+0.3%
Asking Rent	\$946	+9.4%
Asking Rent per SF	\$1.07	+9.1%
Effective Rent	\$940	+9.0%
Effective Rent per SF	\$1.06	+8.7%
% Offering Concessions	10%	+15.5%
Avg. Concession Package	5.7%	+74.1%



Market Breakdown

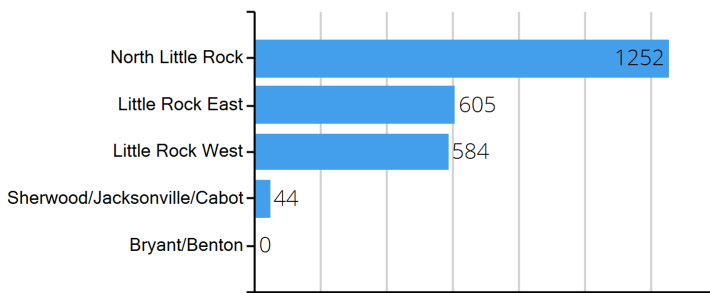
Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent		Rent Concessions	
						Mkt	Eff	Props Offering	Avg Package
Conventional	77%	357	48,702	88.3%	885	\$946	\$940	9.7%	5.7%
Affordable	14%	109	8,943	86.6%	893	\$711	\$711	0.0%	0.0%
Senior Living	7%	60	4,499	84.4%	830	\$1,835	\$1,828	4.5%	5.8%
Student Housing	1%	6	732	92.8%	1,116	\$1,576	\$1,576	0.0%	0.0%
Totals *		532	62,876						

Top 5 Submarkets

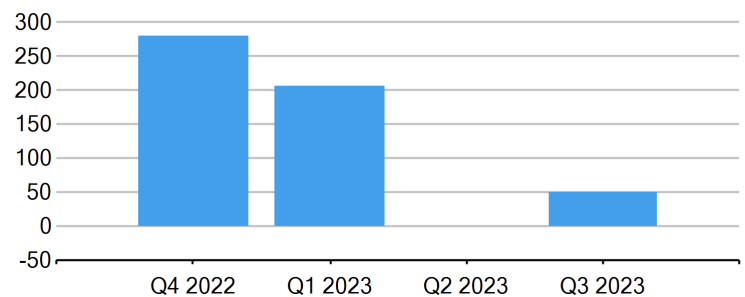
Occupancy Annual Change	Nov-22	Change	Effective Rent Gains	Nov-22	Change
Bryant/Benton	99.6%	1.9%	Sherwood/Jacksonville/Cabot	\$784	12.3%
North Little Rock	79.4%	1.5%	Little Rock West	\$1,095	10.2%
Conway	95.4%	-1.9%	North Little Rock	\$1,052	8.6%
Little Rock East	87.8%	-2.9%	Conway	\$810	8.4%
Sherwood/Jacksonville/Cabot	92.4%	-4.2%	Bryant/Benton	\$800	7.7%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters



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* ALN Active listings. For additional details and definitions, visit our methodology page: .

<https://alndata.com/methodology>