

METROPOLITAN POLITICAL ACTION COMMITTEE
1050 17th Street, NW, Suite 300
Washington, D.C. 20036

FOR IMMEDIATE RELEASE

March 9, 2015

Contact:

Kirsten M. Bowden, Esq., Vice President –
Government Affairs, DC, and Peter J.
Bonnell, Principal, The UIP Companies,
Inc., and Chair, METPAC
Phone: 202-296-3390

Real Estate Trade Group Endorses Todd for Council

Washington, DC - The Metropolitan Political Action Committee - DC (METPAC-DC), the political action committee of the Apartment and Office Building Association of Metropolitan Washington, DC (AOBA), has endorsed Ward 4 Council Candidate Brandon Todd for the April 28 special election. The endorsement was announced by Peter J. Bonnell, Principal, The UIP Companies, Inc., who chairs METPAC's advisory committee for the District.

“The primary consideration for us was Todd’s perspective on critical issues for the real estate and broader business communities, including affordable housing and the District’s competitive position in the region” Bonnell said. “Todd understands the importance of a public-private partnership to the future of the District and will be a vocal and important voice for fiscal responsibility. Equally important, communicating with and engaging stakeholders in a meaningful way are important to Todd.”

“He recognizes that the District’s multifamily and office building sectors are essential to the city’s continued economic well-being. He grasps the complexities of and challenges presented by an evolving and contracting real estate market and that policy initiatives and market conditions in neighboring jurisdictions can have implications for the District’s economy. He also appreciates that AOBA members, along with the broader business community, provide jobs and homes for District citizens and contribute substantially to the District’s revenues through taxes and fees.

“It is important to have Councilmembers who understand that examining the impact of legislative and regulatory initiatives on the District’s reputation as an attractive place to do business and ultimately its continued financial stability is just as essential as reviewing the impact they will have on the public at large,” Bonnell added. “We are confident that Todd will be an informed advocate on the Council for fair and balanced legislation affecting all stakeholders, including the real estate industry.”

AOBA’s members own and/or manage 49,000 apartment units and almost 80 million square feet of commercial office space in the District of Columbia.

###