

## Selected Local Tax Rates and Fees for FY 2024 Loudoun County (Adopted)

Total County Budget:	\$4.2 billion <sup>1</sup>
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Proposed FY 2024 Real Estate Tax Rate:	\$0.875/\$100 assessed value <sup>2</sup>
Actual FY 2023 Real Estate Tax Rate:	\$0.89/100 assessed value

Proposed FY 2024 Commercial Surcharge:	N/A
Actual FY 2023 Commercial Surcharge:	N/A

## **Additional Key Proposed FY 2024 Taxes and Fees:**

BPOL Rate (Commercial): \$0.16/\$100 gross receipts BPOL Rate (Multi-family): \$0.16/\$100 gross receipts

Business Personal Property Tax Rate: \$4.15/\$100 assessed value (general class)<sup>3</sup>

Consumer Utility Tax (Electricity - Commercial): \$0.92 per month plus \$0.005393 per kWh to a maximum of \$72.00 Consumer Utility Tax (Gas - Commercial): \$0.676 per month plus \$0.0304 per CCF delivered to a maximum of \$72.00

Consumer Utility Tax (Gas - Commercial/Interruptible): \$8.00 + \$0.00094/CCF, not to exceed \$72.00

Consumer Utility Tax (Electricity - Residential): \$0.63 per month plus \$0.006804 per kWh to a maximum of \$2.70 Consumer Utility Tax (Gas - Residential): \$0.63 per month plus \$0.06485 per CCF delivered to a maximum of \$2.70

Consumer Utility Tax (Gas – Residential/Group Meter): \$0.63/dwelling unit + \$0.00032/kWh, not to exceed \$2.70/month X the number of dwelling units

Consumer Utility Tax (Gas – Residential/Group Meter/Interruptible): \$8.00/dwelling unit + \$0.00094/CCF, not to exceed \$72 X the number of dwelling units

<sup>&</sup>lt;sup>3</sup> A reduction of 5 cents compared to the current rate.



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<sup>&</sup>lt;sup>1</sup> Adopted by the Board of Supervisors on April 4.

<sup>&</sup>lt;sup>2</sup> A reduction of 1.5 cents compared to the current rate, but 0.5 cents greater than proposed by County Administrator Tim Hemstreet.