

CURRENT REAL PROPERTY TAX RATES		
CLASS	RATE	DESCRIPTION
Class 1	\$0.85	Residential real property, including multifamily.
Class 2	\$1.65	Commercial and industrial real property, including hotels and motels, for the first \$3 million of assessed value.
	\$1.85	Commercial and industrial real property, including hotels and motels, for assessed value more than \$3 million.
Class 3	\$5.00	Vacant buildings.
Class 4	\$10.00	Blighted real property.

REAL PROPERTY DEED RECORDATION AND TRANSFER TAX		
The District of Columbia collects deed recordation and transfer taxes on real property transactions based on the rates below.		
TAX	RATE	DESCRIPTION
Deed Recordation Tax	1.1 % of consideration or fair market value for residential property transfers less than \$400,000.	The recording of all deeds to real estate in the District. The basis of the tax is the value of consideration given for the property. Where there is no consideration or where the consideration is nominal, the tax is imposed on the basis of the fair market value of the property. <i>DC Official Code Title 42, Chapter 11. For rates, see DC Official Code § 42-1103.</i>
	1.45% of consideration or fair market value on the entire amount, if transfer is \$400,000 or greater. <i>Note: Fair market value is used when the consideration is nominal, i.e. less than 30% of FMV.</i>	
Deed Transfer Tax	1.1 % of consideration or fair market value for residential property transfers less than \$400,000.	Each transfer of real property at the time the deed is submitted for recordation. The tax is based upon the consideration paid for the transfer. Where there is no consideration or where the amount is nominal, the basis of the transfer tax is the fair market value of the property conveyed. <i>DC Official Code Title 47, Chapter 9. For</i>
	1.45% of consideration or fair market value on the entire amount, if transfer is \$400,000 or greater. <i>Note: Fair market value is used</i>	

when the consideration is nominal, i.e. less than 30% of FMV.

rates, see DC Official Code § 47-903.

See also DC Official Code § 47-812 Real Property Tax Rates and DC Official Code § 47-813 Classes of Property.