Rental property owners have a variety of expenses they must cover each month to provide residents with the apartment and amenities you enjoy. Some of those costs include mortgage, taxes, insurance, utilities, staffing, routine maintenance, capital expenses, technology, and general upkeep of the property. Many of those expenses are out of a property owner’s control.

Property owners rely on your monthly rent to pay all of those expenses.

**RENT:** Where Does The Money Go?

For Every Dollar of Rent Paid:

- **39¢** To Mortgage Payment
- **28¢** To Employee Payroll
- **14¢** To Property Taxes
- **10¢** To Capital Expenditures & Property Improvements
- **9¢** To Apartment Owner

**RENT Reasons It’s Important to Pay It:**

- Rent obligation is **not** eliminated during the eviction delay – you don’t want to get so far behind that you can’t catch up
- Ensure that you can stay in the community and will not have to move and potentially change schools or neighborhoods
- Many rental housing owners don’t have any mortgage, insurance, utility or tax relief – if rent is not paid properties will be foreclosed on and residents may be forced to move
- As an essential service, rental housing owners must pay their staff including property managers, leasing staff and maintenance (security, landscaping, housekeeping, emergency maintenance), and it is critical to continue to maintain properties in a safe manner during the pandemic
- Protect your credit
- Do your part to help the AZ economy come back strong