AGC Arkansas By-Laws

(As amended November 9, 2017)

<u>Article 1</u> <u>Purposes</u>

The Arkansas Chapter Associated General Contractors of America, Inc., is a volunteer trade corporation composed of general contracting, construction managers and associate firms dedicated to the purpose of improving the professional standards of the construction industry and the skill, integrity and responsibility of its member firms.

A primary objective of the Corporation is to promote fair and honorable dealings with the owners of construction projects, both public and private, and with all other segments of the construction industry. In addition, the Corporation seeks to_educate the public and improve the image of the construction industry.

The Corporation in the public interest shall encourage methods of contracting which serve the interests of the construction user. The members of the Corporation shall work to develop good relations with their employees and shall make every effort to provide and promote a safe working environment.

The Corporation, through its Officers and Board of Directors, shall implement these general principles and objectives and it shall be the responsibility of the Board of Directors to define and specify actions and programs in the furtherance of these principles and purposes of the Corporation.

<u>Article II</u> <u>Section 1</u> <u>Annual Meetings</u>

The Corporation shall hold an Annual Meeting and other meetings at such time and place as the Board of Directors shall determine. The membership shall be given at least fifteen (15) days notice by mail and/or facsimile, of the time and place of such meeting. The Corporation newsletter or official corporation publication may be used for that purpose.

Section 2 Annual Meeting Rules

All meetings shall be conducted as nearly as possible in accordance with the parliamentary procedure of Robert's Rules of Order.

<u>Section 3</u> <u>Annual Meeting Attendance</u>

Every member of the Corporation shall be entitled to attend meetings.

Section 4

Voting

A firm or corporation shall be treated as a single member for voting purposes and shall appoint a representative to cast its vote at all meetings of the members of the corporation.

<u>Section 5</u> <u>Annual Meeting Authority</u>

Each Annual Meeting shall receive and consider a report of the Corporation's operations and activities. Any membership meeting has final authority to approve changes in the Corporation Bylaws, **EXCEPT** where otherwise provided.

<u>Section 6</u> <u>Appeals to the Annual Meeting</u>

Any action of the Board of Directors may be appealed to the Annual Meeting upon petition signed by not less than 51% of the total membership of the Corporation including at least one Director from each of the occupational divisions. Any such appeal to the Annual Meeting must be filed within sixty (60) days following the Board action.

<u>Section 7</u> <u>Emergencies</u>

In the event of a national emergency declared by the President of the United States, the Board may act for an Annual Meeting at times when it is not feasible to hold an annual meeting.

<u>Article III</u> <u>Section 1</u> <u>Board of Directors - Composition</u>

Except as may be noted herein, the affairs of the Corporation are to be governed by its Board of Directors, which shall consist of the President, Vice President-Treasurer, Secretary-Assistant Treasurer, Immediate Past President, Elected Directors and additional Directors as provided by the Bylaws. The Chairman of each Division must be an elected member of the Board.

<u>Section 2</u> <u>Elected Directors</u>

The Board shall be elected from the membership of the corporation at the Annual meeting. Each Director shall be elected for a term of two years. A director will be allowed to serve two consecutive terms (4 years) but shall be off the Board for a minimum of one year before being reelected. Board service as a result of appointment to fill a vacancy will not be considered as a term.

Each occupational division shall recommend to the nominating committee annually, directors to fill vacancies on the Board in accordance with Article 8, Section 3.

<u>Section 3</u> <u>Ex-Officio Directors</u>

Prior to each year's Annual meeting, the Vice President/Treasurer shall nominate an attorney, licensed in the state of Arkansas and a member in good-standing of AGC Arkansas, to a one-year term as an Ex-Officio member of the Board of Directors. The nominated attorney must receive approval from the Executive Committee prior to his or her name being submitted to a vote of the general membership at the Annual meeting. The sitting Ex-Officio Board member attorney may be re-nominated at the conclusion of his or her term.

<u>Section 4</u> <u>National Directors</u>

It is the intent of these Bylaws that all occupational divisions have active representation on the National AGC Board of Directors, either as an elected or lifetime director. Recommendations for contractor members to fill available elected National Director positions shall be made by the Board of Directors to the_contractor membership. All National Directors of this Corporation shall be ex-officio members of the Board of Directors provided they are members of this Corporation.

<u>Section 5</u> <u>Officer/Director Vacancies</u>

In the event of the death, resignation or removal of any Elected Member of the Board or National Director, the remaining Board members shall fill the vacancy for the remaining portion of the unexpired term by the appointment of a properly qualified representative of a member firm of like occupational classification as recommended by the occupational division in which the vacancy occurs. Service performed on the board through an appointment will not be considered in meeting the two-term limitation.

In the event of the death, resignation, or removal of any elected officer, the Board shall have the following two (2) options of filling the vacancy: (a) Elevate all current officers to the next level and fill the Secretary/Assistant Treasurer position or (b) Follow the procedures outlined above for filling the unexpired term of a Board Member or National Director.

<u>Section 6</u> <u>Board Meetings</u>

The Board shall hold a minimum of four meetings per year. The President shall determine the time and place of each meeting. Special meetings may be called at any time by the President or by a majority of the members of the Board.

<u>Section 7</u> Duties of the Board

The Board of Directors shall:

- (a) have full direction of all affairs of the corporation including the modification of existing dues and fees structures in accordance with The Articles of Incorporation and Bylaws.
- (b) have the authority to alter or modify the dues structure for special membership campaigns and or special membership promotions and such shall be in effect for a maximum of one year.

- (c) transact necessary business in the interval between annual meetings and such business as may be referred by the membership.
- (d) approve the proposed annual budget which shall appropriate such sum or sums of money as may be deemed sufficient to defray all necessary expenses of the corporation.
- (e) consider all proposed amendments to the Charter of the Corporation and the Bylaws and make its recommendations at the annual meeting.
- (f) consider all resolutions presented to the Corporation.
- (g) require a bond of any person holding Corporation funds, the premium for which shall be paid by the Corporation.
- (h) confirm or deny new applications for membership and all division transfers_as submitted by the membership committee.
- (i) have the authority to transact business by mail or facsimile. In such case a memorandum of the business to be considered shall be sent to each member of the Board. Only such replies as are received within the designated time frame as specified in the memorandum shall be considered. A majority vote of the entire Board shall decide the issue.
- (j) constitute a committee on grievance and appeals as required. It shall investigate all grievances and complaints of irregularities presented to it and shall serve as a body to which members may appeal, if necessary.
- (k) employ a Certified Public Accountant to audit the Corporation's books of account.

<u>Section 8</u> <u>Quorum</u>

A quorum for the transaction of business at any Board meeting shall consist of a majority (51%) of the elected directors.

<u>Section 9</u> Suspension or Removal

Directors shall be required to attend at least two of the four scheduled Board meetings within a 12-month period in order to remain on the Board.

Directors suspended for non-attendance may file an appeal with the Board within 30 days of notification of suspension. The appeal shall be submitted to the appropriate occupational division for a recommendation. Upon receipt of divisions recommendations, the board shall, through a simple majority vote, accept or reject the appeal. If no appeal is filed within 30 days, then the director will be removed from the Board and replacement of that member shall be in accordance with Article III, Section 4.

<u>Article IV</u> <u>Section 1</u> Authority - Members

The Executive Committee shall be comprised of the Corporation President, Vice President/Treasurer, Secretary/Assistant Treasurer, Immediate Past President, Executive Vice President, and the Chairman of any division not otherwise represented. The Executive Committee is authorized to discuss, review, study and make recommendations and to transact the normal business of the Board between its meetings and report all action to the next scheduled meeting of the Board unless otherwise instructed. The Executive Committee shall assume their duties on January 1 of each year and shall hold office for one year or until their successors are selected.

<u>Section 2</u> <u>Meetings</u>

The Executive Committee meets at the call of the President or at least quarterly. Special meetings may be called by the President or a majority of the committee.

<u>Section 3</u> <u>Emergencies</u>

In emergency situations, the President may conduct a meeting of the Executive Committee by a telephone conference or similar communications equipment whereby all members participating in the Conference can communicate with one another. Participation in a meeting pursuant to this provision shall constitute presence in person at such meeting.

Section 4

<u>Quorum</u>

A quorum for the transaction of business at any Executive Committee Meeting shall consist of a majority (51%).

<u>Article V</u> <u>Section 1</u> <u>Definition</u>

The Officers of the Corporation are a President, Vice President-Treasurer and a Secretary-Assistant Treasurer.

<u>Section 2</u> <u>Term of Office</u>

The Terms of the Officers shall begin January 1 of each year following their election at the annual meeting.

<u>Section 3</u> <u>Selection of Officers</u>

(a) Nomination. The Nominating Committee at the Annual Meeting of the_Corporation shall nominate candidates for the offices of President, Vice President/Treasurer and Secretary/Assistant Treasurer to serve for one year. No President shall be nominated or elected from the same division for two (2) consecutive years. No officer shall be

nominated unless that person has served as Chairman of his division or has been an active member for a minimum of two (2) years.

- (b) Nominating Committee. The Nominating Committee shall be composed of the three (3) most current past Corporation Presidents and the Chairman of any Division not otherwise represented, with the immediate past Corporation President serving as Chairman of the Committee. Said Committee shall recommend to the membership, at the succeeding Annual Meeting, a candidate for each of the offices of President, Vice President-Treasurer, Secretary-Assistant Treasurer and Board vacancies for the succeeding year. Nominations for the office of Secretary-Assistant Treasurer shall be submitted to the Nominating Committee from the appropriate division in line for this position. This information shall be submitted to the Chairman of the Nominating Committee no less than 15 days prior to the Annual Meeting.
- (c) In the event of the death, resignation, or removal of the Immediate Past President from the Executive Committee, the next Immediate Past President shall serve as Chairman of the Nominating Committee.
- (d) Additional Nomination. Additional nominations may be made from the floor, providing the member nominated has given consent to serve in the office for which he or she has been nominated.

<u>Section 4</u> <u>Duties of Officers</u>

The President shall:

- (a) serve as the executive officer of the corporation and see that the Bylaws and Orders of the Board and of the members assembled in annual meetings are carried out and enforced.
- (b) preside at all meetings of the corporation and at all meetings of the Board.
- (c) appoint all committee chairmen and committee members and establish such special committees and task forces as may be deemed necessary for the proper operation of the corporation. The President shall designate the Chairman of each committee except the Nominating Committee, the Dues and Finance_Committee and the Membership and Retention Committee.
- (d) call meetings of the Board and Executive Committee.
- (e) confer with the Vice President-Treasurer and Secretary-Assistant Treasurer in the handling of their respective duties.
- (f) be one of five persons authorized to countersign checks for the corporation.
- (g) forward all permanent files to successor within 15 days following retirement from office.
- (h) perform such other duties as may be prescribed by these Bylaws or required by the Board of Directors.

- (i) attend the annual budget meetings of the Corporation Dues and Finance Committee.
- *(j) in cooperation with the AGC staff, develop an annual meeting program and budget.*
- (k) serve as Chairman of the Executive Committee.
- (l) attend National Convention, National Mid Year Board of Directors Meeting and National Chapter President's/Vice President's Meeting.

The Vice President/Treasurer shall:

- (a) attend all annual meetings and meetings of the Board of Directors and become acquainted with the duties of the Presidency.
- *(b) serve as Chairman of the Dues and Finance Committee.*
- (c) serve as Vice Chairman of the Membership Committee.
- (d) be one of five persons authorized to countersign corporation checks and handling of corporation funds.
- (e) see that proper accounting procedures are maintained by the Corporation Office and financial statements are distributed to the Board of Directors.
- *(f) present the statement of financial condition at the annual meeting.*
- (g) present the proposed budget to the Board of Directors for adoption.
- (*h*) *furnish a statement of financial condition to any member upon request.*
- *(i) act as custodian and disburser of corporate funds and disburse same in the manner prescribed by the Board of Directors and as directed by the Executive_Committee.*
- *(j) present to the Board of Directors an annual audit of the accounts of the corporation.*
- (k) serve as a member of the Executive Committee.
- (l) forward all pertinent files to his successor within 15 days following the expiration of his term of office.
- (m) attend National Convention, National Mid Year Board of Directors Meeting and National Chapter President's/Vice President's Meeting.
- (n) in the absence of the President shall preside at meetings of the corporation, Board of Directors, and the Executive Committee.

The Secretary/Assistant Treasurer shall:

(a) assist the Vice President/Treasurer in seeing that proper accounting procedures are maintained by the Corporation Office and financial statements are distributed to the Board of Directors.

- (b) assist the Vice President/Treasurer in presenting the statement of financial condition at the annual meeting.
- *(c) be one of five persons authorized to countersign corporation checks and handling of corporation funds.*
- (d) serve as a member of the Dues & Finance Committee.
- (e) assist Vice President/Treasurer in presenting the proposed budget to the Board of Directors for adoption.
- (f) assist Vice President/Treasurer in furnishing a statement of financial condition to any member upon request.
- (g) assist Vice President/Treasurer in acting as custodian and disburser of corporate funds and disburse same in the manner prescribed by the Board of Directors and as directed by the Executive Committee.
- (h) assist Vice President/Treasurer in presenting to the Board of Directors an annual audit of the accounts of the Corporation.
- *(i) serve as a member of the Executive Committee.*
- (j) issue an official call to the annual meeting no later than 45 days prior to the date of the annual meeting.
- (k) be responsible for accurate records of all Corporation affairs including minutes of the meetings of the Board of Directors and annual meeting unless otherwise provided for by the Board of Directors. All records of meetings of the Board and of the corporation shall be maintained in the Corporation Office.
- (l) send to all members at least 15 days prior to the annual meeting copies of all proposed amendments to the Bylaws and Charter of the Corporation.
- (m) attest all documents required to be executed by the Corporation under the corporate seal.
- (n) attend National AGC Convention and National AGC Mid Year Board of Directors Meeting, if possible.
- (o) in the absence of the President and Vice President/Treasurer preside at meeting of the corporation and of the Board of Directors.
- (*p*) serve as Chairman of the Membership and Retention Committee.

The Immediate Past President shall:

- (a) Serve as Chairman of the Nominating Committee.
- *(b) Serve as a member of the Dues and Finance Committee.*

- *(c) Be one of five persons authorized to countersign corporation checks and handling of corporation funds.*
- (d) Serve as a member of the Executive Committee.

<u>Section 5</u> <u>Reimbursable Expenses</u>

Specific policies on reimbursement of expenses for Officers and members shall be established by the Board of Directors.

<u>Article VI</u> <u>Corporation Staff</u> <u>Section 1</u> Duties and Responsibilities

Management of the Corporation and duties incident thereto, including membership expansion, development of income and attainment of the Corporation's objectives, is vested in an Executive Vice President appointed by the Board of Directors. The Executive Vice President shall report to the Board of Directors at every meeting. The title, duties and salaries of the Executive Vice President and other members of the staff shall be determined by the Board of <u>D</u>irectors.

The Executive Vice President shall act as custodian and disburser of the corporation's funds; disburse same in the manner prescribed by the Board of Directors and as directed by the Executive Committee; and give such bond as shall be required by the Board of Directors.

<u>Section 2</u> Corporation Office

The Arkansas Headquarters of the Corporation herein referred to as the Corporation Office, shall be located in or near Little Rock, Arkansas.

<u>Section 3</u> <u>Fidelity Bonds</u>

All employees handling funds of the Corporation shall be bonded at the expense of the Corporation in such amounts as the Board may determine.

<u>Article VII</u> <u>Corporation Committees</u> <u>Section 1</u> <u>General and Special Committees</u>

- (a) There shall be four (4) standing committees which shall look after the internal affairs of the Corporation. These are the Executive, Dues and Finance, Membership Development and Retention and Nominating.
- (b) In addition, there shall be general committees in such number as may be necessary to address their efforts to general purposes and programs of the Corporation.

- (c) Special committees and task forces may be established as necessary. A task force is defined as a special standing committee established by the President for the purpose of accomplishing a definite objective, and shall remain constituted until that objective is achieved.
- (d) Joint committees may be established with other organizations.

<u>Section 2</u> <u>Authority and Responsibility of Committees</u>

All recommendations from committees shall be presented to the Executive Committee for approval. Upon approval of the Executive Committee, all committee recommendations requiring Board of Director action shall be submitted to the Board for approval.

All committee recommendations rejected by the Executive Committee may be submitted directly to the Board of Directors by a 2/3 vote of said committee and notification to the Executive Committee of their intent to submit directly to the Board of Directors.

<u>Section 3</u> <u>Committee Appointments</u>

The Chairmen of all committees except the Executive Committee, Nominating, Membership and Retention, and Dues and Finance shall be appointed by the President. The President is ex-officio member of all committees except the Nominating Committee.

<u>Article VIII</u> <u>Occupational Divisions</u> <u>Section 1</u> <u>Purposes</u>

Members shall select one of the Corporation's Occupational Divisions to be identified with. This selection must be ratified by the Board of Directors. Individuals may also choose to be associated with the Future Leaders Division.

The Occupational Division is to provide a forum at meetings so that those engaged in similar types of construction may discuss common problems.

The Occupational Division also serves as a means to provide the organization of Committee and staff functions in a manner which will best provide technical services to all members.

The Occupational Divisions shall meet at various times during the year and shall make reports of such meetings and efforts to the Board of Directors for its consideration and action.

<u>Section 2</u> <u>Divisions Definitions</u>

Occupational Divisions are "Associate Division", "Building Division", "Heavy/Industrial Division", "Highway Division", "Municipal-Utilities Division", and "Future Leaders Division".

The Associate Division serves members engaged in those businesses allied with all other occupational divisions. This division includes affiliates/industry professionals, suppliers, and specialty contractor members as further defined in Article 9, Section 3d.

The Building Division serves members engaged in the construction of buildings and related projects.

The Heavy/Industrial Division serves members engaged in the construction of dams, levees, mass transit, railway, industrial plants, manufacturing plants, dredging and related projects.

The Highway Division serves members engaged in the construction of highways and related projects.

The Municipal-Utilities Division serves members engaged in the construction of municipalutilities and related projects.

The Future Leaders Division serves younger members engaged in all areas of construction as well as those involved in the Associate Division.

The Board of Directors may define, alter or add Divisions as it may determine.

<u>Section 3</u> <u>Division Directors & Officers - Nomination and Election</u>

Each Occupational Division shall have a Chairman and Vice Chairman who shall be elected annually by members of the Division.

(a) The Nominating Committee for each Occupational Division shall consist of the three Past Chairmen of the respective Divisions available to serve, and the most recent Past Division Chairman shall be the Nominating Committee Chairman. In the event a Past Division Chairman is unable to serve, the Division Chairman shall appoint a member of that respective division to fill the vacancy.

Each Nominating Committee shall recommend to their respective division a candidate for each of the offices of Chairman and Vice Chairman of the Division. Board of Director vacancies and Executive Committee vacancy, if applicable, who shall be elected and/or nominated by members of the Division 30 days prior to the Annual Meeting.

(b) A vote shall be taken by each Occupational Division. Upon approval by a majority vote of the Division members voting, the results of all nominations/elections shall be reported to the Corporation Nominating Committee fifteen (15) days prior to the Annual Meeting.

<u>Article IX</u> <u>Membership</u> <u>Section 1</u> <u>Membership Growth - Purpose</u>

In furtherance of the Corporation's objective to improve the quality of work and the professional standing of the construction industry, it follows that every qualified firm should be enrolled as a member. The Officers and Directors of the

Corporation should lead in this effort and should take positive steps to promote strong and steady membership retention and growth. Membership shall be open to all qualified firms, without regard to race, color, religion, sex or national origin.

<u>Section 2</u> <u>Membership Enrollment</u>

An applicant for membership in the Corporation shall furnish satisfactory evidence that it is an established firm possessing the necessary attributes of skill, integrity and responsibility and that it subscribes to and will support the principles and purposes of the Corporation.

<u>Section 3</u> <u>Membership Qualifications</u>

- (a) For the purpose of these Bylaws, a general contractor is defined as a construction firm undertaking work as a prime contractor with overall responsibility for the satisfactory completion of a project using its own forces to perform part of the work. It may be owned and operated as an individual, a partnership, a corporation or a joint venture. A public body, government corporation, organized labor or entity does not qualify for regular membership in the Corporation.
- (a)(1) Only General Contractors who have been engaged in the construction business for two or more years prior to application for membership and have established a reputation for Skill, Integrity and Responsibility, as herein defined, may be considered for membership in the Corporation. Exceptions to the two-year experience requirement may be granted in the case of new firms of which one or more principal officers have had at least two years experience in the management of responsible construction firms.
- (b) For the purposes of these bylaws, construction management means consulting services related to the process of management of construction of a project for any duration from conception to completion of the project for the purposes of controlling time, cost, quality, purchasing (bidding contracts), designing bid packages and oversight of the architectural and engineering portions of the project.
- (b)(1) Only Construction Managers who have been engaged in the construction management business for two or more years prior to application for membership and have established a reputation for Skill, Integrity and Responsibility, as herein defined, may be considered for membership in the Corporation. Exceptions to the two-year experience requirement may be granted in the case of new firms of which one or more principal officers have had at least two years experience in the management of responsible construction management firms.
- (c) **Skill**: The possession and application of the necessary technical knowledge and practical experience to execute the projects undertaken in a professional, efficient and safe manner.

- (d) **Integrity**: The character to comply with the spirit and letter of contracts undertaken and to handle every transaction with fairness and honor.
- (e) **Responsibility**: The possession and application of the necessary finances, cash or credit, together with the needed equipment and organization to fulfill all commitments promptly and completely.
- (f) For the purpose of these Bylaws, associate membership is defined and classified as follows:
- (f)(1) An Affiliate/Industry Professional Associate Member is a member (individual, business or company) affiliated with the construction industry that does not provide labor, material or equipment on the jobsite.
- (f)(2) A supplier Associate Member is a member who provides materials only and does not employ labor on the jobsite.
- (f)(3) A Specialty Contractor Associate Member is a member who employs labor on the job site but does not normally bid as a prime contractor.
- (g) Application for membership shall be made to the Corporation in the form prescribed by the Board and same shall embody a concise statement of the applicant's construction experience. Each application shall be accompanied by payment as described in Article 10. In the event the application is rejected, the check or cash accompanying such application shall be promptly returned.
- (h) **Honorary Members** The Corporation may honor a person for the performance of distinguished service for the Corporation, the industry or the nation, by a 75% affirmative vote of a quorum of the Board of Directors of the Corporation. Such honorary member shall be entitled to the privileges of membership as an individual, without the payment of dues, however, such member shall have no voting privileges.
- (i) Applications for membership shall be submitted to the Board with a statement of the applicant's qualifications. A majority of the members of the Board of Directors voting favorable shall be required for acceptance.
- (j) Applicants who have been accepted shall be notified of the fact by the Corporation staff and a copy of the Articles of Incorporation and the Bylaws shall accompany the notice of acceptance.
- (k) An applicant who shall have been rejected will not be permitted to present application again within six months from the date of such rejection.
- (1) In the event an individual, firm or corporation or member of the corporation, shall make a change in its business title, or firm name, such member of the corporation shall at once notify the Corporation Office of the same and if assurance satisfactory to the Board be given that a material change in the firm or corporation has not taken place, then the name shall be changed on the records of the corporation without affecting the standing of the member.

<u>Article X</u> <u>Financial Obligations</u> <u>Section 1</u> <u>Dues - How Established</u>

The annual dues for each classification of members to finance the Corporation's operations and ensure continuity of its services shall be ratified by a vote of the Board of Directors.

<u>Section 2</u> <u>Procedure for Collection of Dues</u>

- (a) A reporting statement will be sent to each member monthly so they may report the amount of contract dollar value completed during that month. This will apply to all contracts, verbal, written, negotiated, bid, private, or secured in any other manner.
- (b) Volume dues on all contracts including private work reported on the monthly form are to be paid within 30 days. Other charges for various corporation services which are billed separately by the corporation staff are due within 30 days.
- (c) Any member who becomes delinquent (any charges more than 60 days) will be required to pay in advance for any corporation service or meeting attendance. The delinquent member will be denied any voting privileges until his account is current or has arranged a payment plan to bring his account current.
- (d) The Executive Committee is authorized to develop payment plans for members that become delinquent as described above. This plan can be as long as 12 months to allow the delinquent member to pay the corporation all the accounts owed by their company.
- (e) If any member of the AGC is operating more than one company he shall pay volume dues on all work which his various companies shall contract, but shall pay minimum annual dues only on the firm which actually holds the membership.
- (f) In addition to the volume dues, an assessment of 1/20th of 1% (.0005) of the contract bid price of all Arkansas State Highway and Transportation Department awarded projects shall be collected from all highway contractor members. Monies collected from the assessment shall be placed in a fund to be known as the Restricted Highway Fund and shall be administered by the Highway Division.
- (g) In addition to the usual volume dues an assessment shall be collected from all contractor members for the purpose of funding appropriate workforce training and education. The amount of this assessment shall be proposed by the Board of Directors at such time as it shall deem appropriate and ratified by a two-thirds majority vote of the membership of the Corporation. All dues collected under this section shall be placed in a separate fund to be known as the Arkansas AGC Education and Training Trust Fund, and disbursed at the direction of (a) a subcommittee of the existing Board or (b) an Education and Training Committee or Board.

<u>Article XI</u> <u>Affiliation</u> <u>Section 1</u>

- (a) Every member of the corporation shall be a member of the Associated General Contractors of America, Inc.
- (b) A firm or corporation, under special circumstances, may at the discretion of the Board of Directors, be granted the privilege of membership in the corporation upon payment of such dues as may be determined by the Board of Directors for the current calendar year.
- (c) No member of any occupational division shall be bound by any collective bargaining agreement negotiated by the Corporation, or any occupational division or labor committee thereof, until such member has notified the Corporation, in writing, of election to be so bound.