

# ACEC PA Infrastructure Conference

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# 118<sup>th</sup> Congress – 2024 *Priorities*

- **Legislative Priorities:**
  - Final passage of multi-year FAA bill
  - Restore full R&D deductibility
  - Advance biennial Water Resources Development Act
  - Infrastructure project permitting reform
  - Annual appropriations for key infrastructure programs

# 118<sup>th</sup> Congress – 2024 *Priorities*

- **Regulatory Engagement:**
  - FHWA proposed rule on consultant services procurement
  - Implementation of NEPA reforms
  - U.S. DOT DBE rule changes
  - Digital delivery / 3D design models as legal documents
  - Implications of Supreme Court ruling on *Chevron* doctrine
  - Workforce / immigration

# Looking Ahead – *Strategic Opportunities & Challenges*

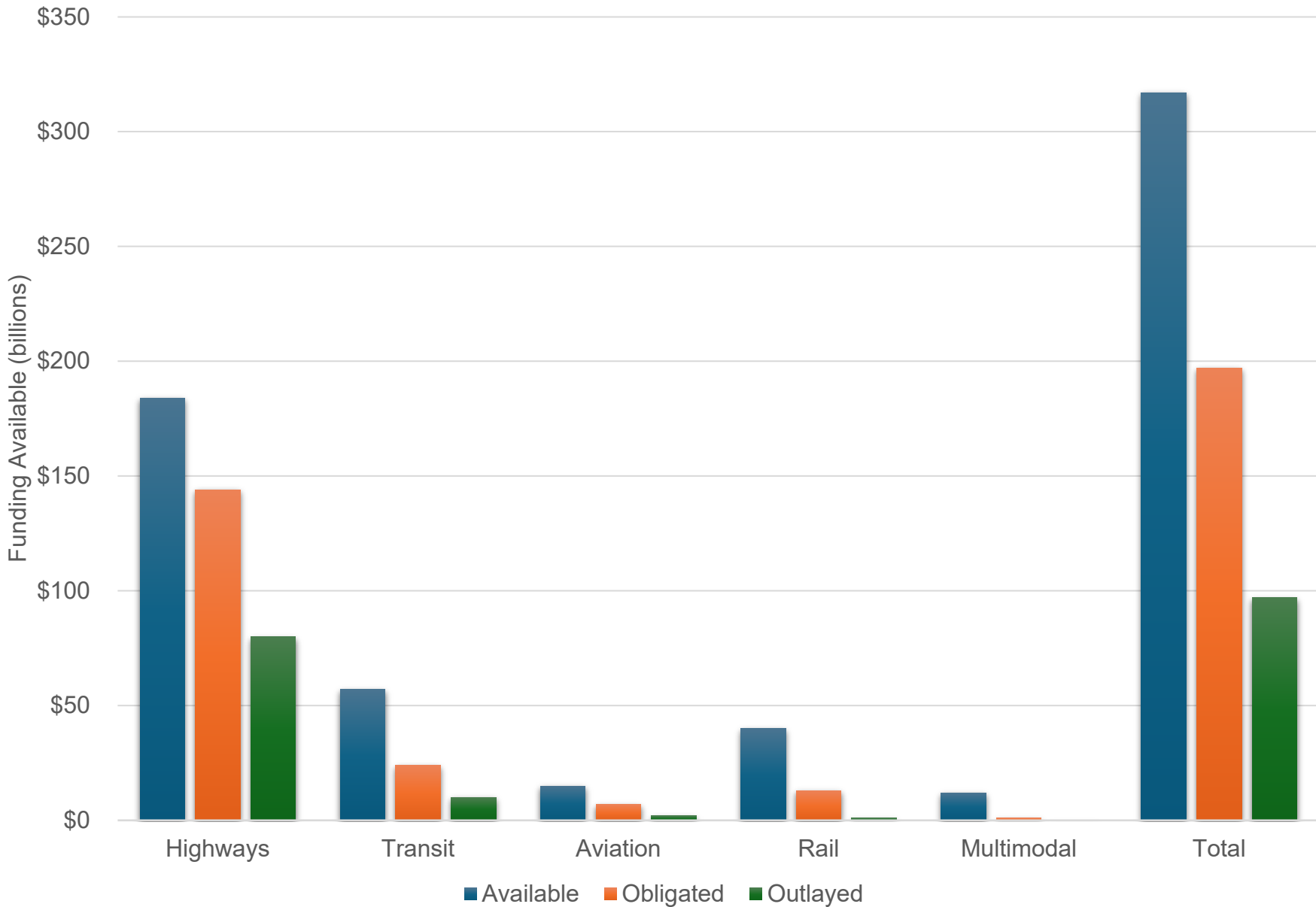
- **2017 Tax Law**

- The 20% tax deduction and other elements on the individual side of the tax code expire at the end of 2025.
- ACEC will engage this year and next on key issues, including protecting the 21% corporate rate and 20% deduction for passthroughs and restoring R&D deductibility.
- Opportunity for other priorities to promote for inclusion in a tax deal, such as workforce-related incentives, potential Highway Trust Fund revenues.

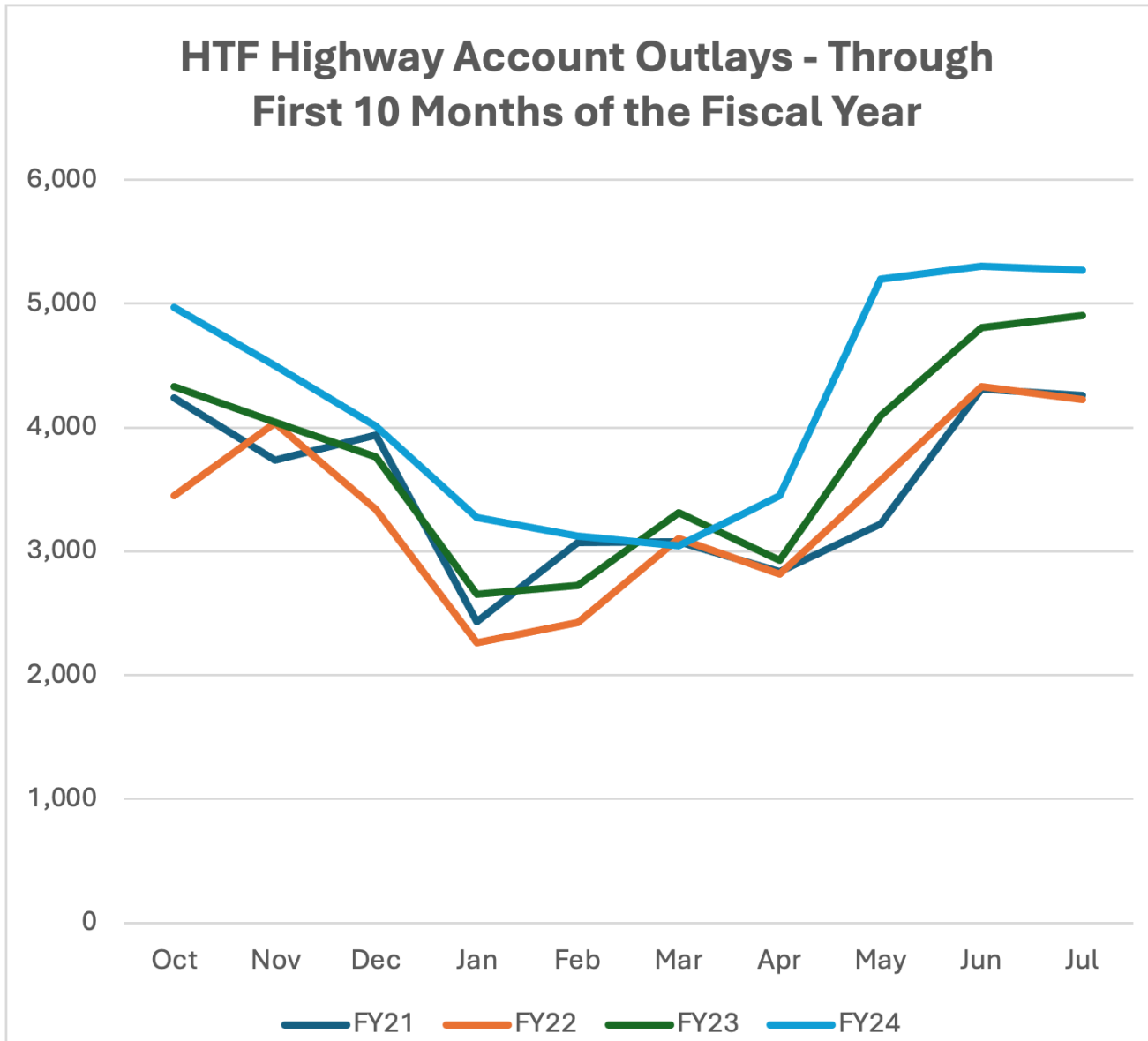
# Looking Ahead – *Strategic Opportunities & Challenges*

- **The Next IIJA**
  - The Infrastructure Investment and Job Act expires at the end of FY 2026.
  - Will the 2024 election cycle set the stage for IIJA Part II? Or will Congress and the new Administration revert back to stand-alone surface transportation, aviation, water, and energy bills?
  - ACEC is developing reauthorization priorities and coordinating with industry stakeholders on common goals, messages.

# IIJA Spend Out Status

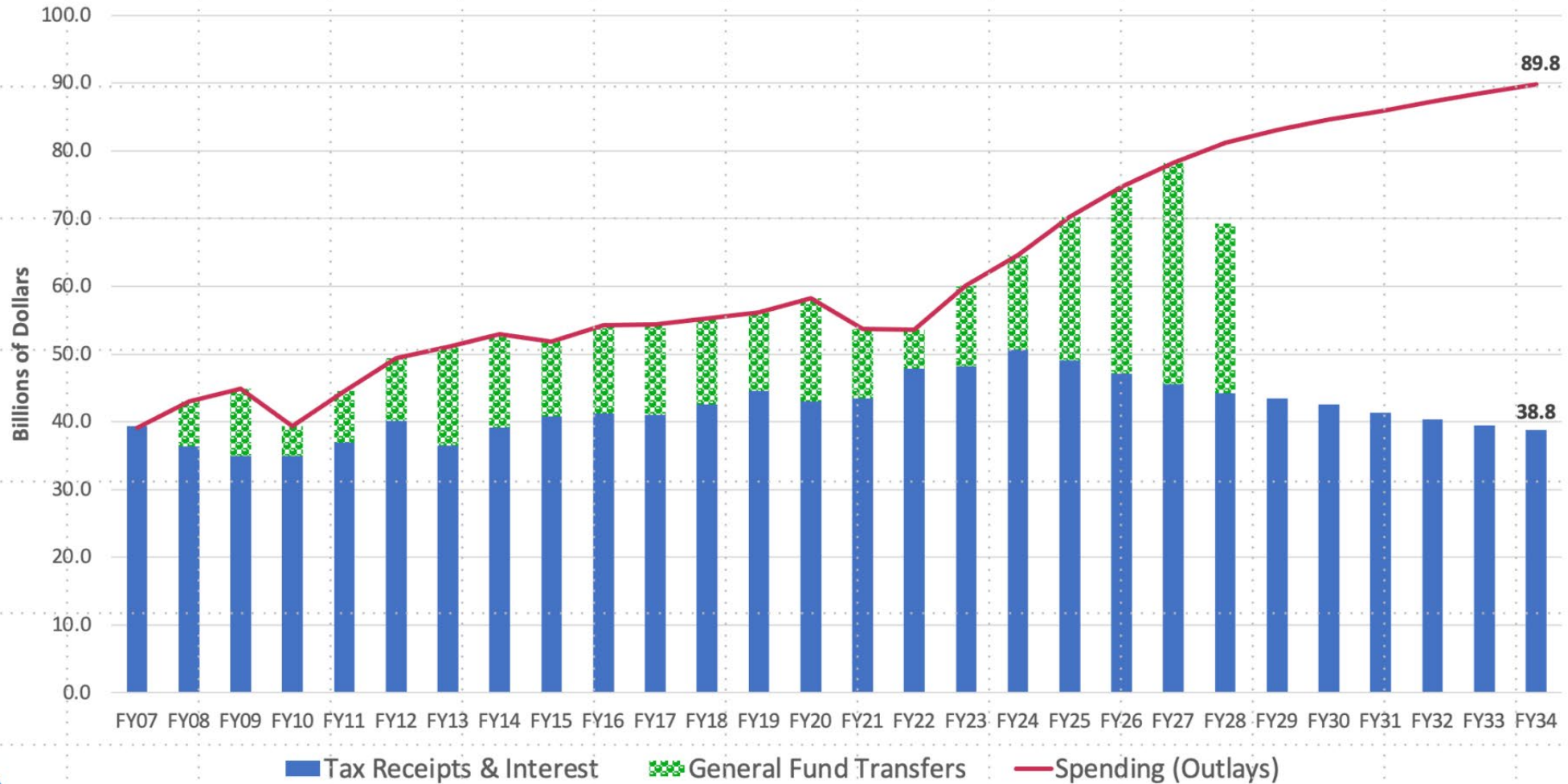


# IIJA Spend Out Rate



# HTF Status and Outlook

Highway Trust Fund - FY 2007-2023 (Actual), FY 2024-2034 (CBO Jun. 2024 Baseline)  
 (General Fund transfers shown in the year the transferred funds are spent.)



# 2024 Elections

## Expected Transportation and Infrastructure Priorities



**Kamala Harris**  
(D)

- Addressing climate change, including emissions reductions, sustainability, and resilience improvements
- Emphasis on equity and investments in historically underserved communities
- Enforcing Buy America rules and strong labor protections



**Donald Trump**  
(R)

- Eliminating the “EV mandate”
- Focusing on environmental permitting and other regulatory reforms for project delivery
- Prioritizing projects and programs with a national or regional benefit and impact

# ACEC/PAC

## **2024 fundraising strong so far:**

- Fundraising totals to the PAC have increased 18% YOY.
- \$723,770 raised to date – \$111,000 more than this time last year.
- 2,033 donors in 2024 vs. 1,831 – an 11% increase.
- Approximately 620 firms currently participating this year vs. approximately 600 at this point in 2023.

## **Capitol Hill residence a great asset:**

- 30 events held so far, with 65 Members of Congress and 10 Senators.
- 11 ACEC State M.O. events, with 5 more states scheduled in 2024.
- Hosted high profile targeted events, including House Majority Whip Tom Emmer (R-MN) and House Minority Caucus Chair Pete Aguilar (D-CA).

## **Additional Priorities for 2024:**

- Invest strategically through the PAC to support key 2025/26 priorities – tax code changes and IIJA.
- Use Chairman's Club/coordinated giving and Super PAC investments as part of that strategy.
- Maximize ACEC presence at national party conventions.

# Questions?

**Matt Reiffer**

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