

Infrastructure investment in our economy should include significant contributions and incentives to rebuild the nation's vertical infrastructure, such as hospitals, schools, affordable housing, and commercial facilities. A sustained investment in buildings is key to supporting communities as they work to become as resilient, energy efficient, and connected as possible.

KEY POINTS

- » Engineers design all parts of the built environment, and during a public health crisis modernizing existing facilities and designing new ones that support the health and well-being of occupants is critical.
- » The development of office, industrial, warehouse, and retail properties in 2019 resulted in a contribution of \$667.45 billion to U.S. GDP, generated \$242.91 billion in personal earnings, and supported 4.7 million jobs.
- » Compared to traditionally designed and constructed buildings, green buildings reduce carbon dioxide emissions by 34%.

ACEC's Vertical/Private Market Priorities

- » **Private Activity Bonds:** the Public Buildings Renewal Act (H.R. 1251/S. 932) would create \$5 billion in private activity bonds to support the design and construction of hospitals, schools, courthouses, libraries, city halls, law enforcement facilities, universities and other public and institutional buildings.
- » **Energy Tax Incentives:**
 - **Energy Efficient Buildings:** ACEC supports a multi-year extension of the Section 179D energy-efficient commercial buildings tax deduction to incentivize the installation of energy-efficient lighting, HVAC systems and building envelopes.
 - **Renewable Energy:** Extend the Section 45 production tax credit for renewable energy projects that power buildings and campuses; particularly those that include wind, small irrigation power and open loop biomass strategies.
 - **Energy Savings and Industrial Competitiveness Act (S. 2137, H.R. 3962):** The legislation would improve the energy efficiency of buildings, industries and manufacturers, and the federal government, as well as improve energy security and environmental performance.
- » **Promoting Federal Vertical Markets:** ACEC supports more funding for the General Services Administration, U.S. Army Corps of Engineers, U.S. State Department of State-Bureau of Overseas Buildings Operations, and other federal clients involved in vertical projects. The Council also works directly with these agencies to provide market insights for member firms and resolve regulatory and policy issues to make it easier for firms to enter and succeed in the federal marketplace.

