APARTMENT ASSOCIATION OF NORTH CAROLINA

AANC COVID-19 SUMMARY SNAPSHOT

AANC surveyed 71 property managers across the state to capture the impact of COVID-19 during the month of April 2020. The data below are the findings of that survey.

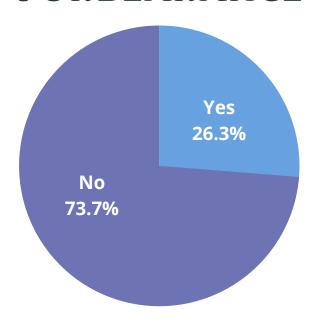
99%

Of respondents offered payment plan options to tenants in the month of April.

FLEXIBILITY



FORBEARANCE

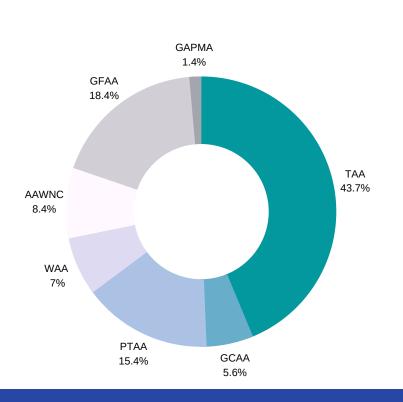


73%

Of properties surveyed, are not eligible for mortgage forbearance at this time.

87%

Of respondents reported seeing a deficit of ten percent or less.



DEFICIT



PARTICIPATING AFFILIATES

AANC captured responses from all seven local affiliates.

ASSESSING THE IMPACT OF COVID-19

This survey will be duplicated for the month of May. If you are Interested in your property participating or have any questions please contact Janae Moore at Janae@aanconline.org.