

Notes from Statewide Multifamily Housing Industry on Hurricane Helene Relief **Tuesday, November 19, 2024**

Bryan Holladay's Update on Water

- As of 11:00 AM on November 18th, Asheville has drinking water.
- Asheville's water system includes three plants, with 80% of the service coming from the North Fork plant, which is currently subsidizing another plant that remains non-operational.
- A new issue of concern is lead in the water. Properties with plumbing installed before 1988 are at risk, and free testing kits are available from the city.
- While water donations are still appreciated, the demand has decreased. Residents are urged to prioritize drinking and cleaning water and avoid filling pools, hot tubs, or other large water containers.

Multifamily Market Report

- Tina Baker presented key statistics, trends, and forecasts for the Asheville apartment market.
- The report includes vacancy forecasts and budgeting insights for the coming years. Attendees are encouraged to review the report for detailed data.

Recovery Stage Update

- Bryan highlighted that Asheville has moved from Stage 1 (Crisis) through Stage 2 (Recovery) to Stage 3 (Restore/Return).
- Tourism and hospitality are critical to revitalizing the local economy, as many residents depend on these industries.
- Acknowledgment was given to USAA for scheduling their Board Retreat in Western North Carolina, supporting the area's recovery efforts.

Upcoming Event: WNC Strong: A Celebration of Multifamily Resilience

- Date: December 5, 2024
- Time: 6:00 PM - 8:00 PM
- Location: Souther Williams Vineyard, Fletcher, NC
- Registration: [Click here to register](#)