



AAGW

APARTMENT ASSOCIATION OF GREATER WICHITA



AUGUST 2022

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SPOTLIGHT VENDORS

MEMBERS
BUY FROM
MEMBERS



SHERWIN-WILLIAMS®

Ashley Touchatt

"Each year I look forward to meeting amazing people, developing new relationships, and strengthening current partnerships. We have a great team of community managers, facility directors, property owners and vendors in Wichita and I am thrilled each day just to be a part of the AAGW!"
You can reach out to Ashley anytime for all your paint and supply needs.
Cell: 316-243-7783 | Email: ashley.l.touchatt@sherwin.com



Super Paint

The SuperPaint line now offers two new products! Smelly units? SuperPaint with Air Purifying Technology can solve that problem! Need a sterile environment for an operating room, nursery, or senior residence? SuperPaint with Sanitizing Technology is a paint that doubles as a Clorox wipe for your walls, killing up to 99% of bacteria!
Call Ashley for more information.



Gary Abner

My wife and I recently relocated from Dallas TX to Wichita. I have been with Sherwin Williams and the floorcovering Division for 15 years. I look forward for the opportunity to work with the Apartment Association and everyone associated with it."
You can reach out to Gary anytime for all your flooring needs.
Cell: 316-655-1820 | Email: gary.e.abner@sherwin.com



MARK YOUR CALENDARS!



Virtual Fair Housing courses for everyone will be offered 9/21 and 9/22.



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CAM and CAS courses will be offered starting 10/5! More details to come!

Asking Rents Hit Record High!

By: National Apartment Association

The U.S. asking rents are at an all-time high, and in some metros, more than double the average growth. According to the latest research from Redfin, the median monthly asking rent was up 15.2% year-over-year (YoY) in May—marking the first time it has eclipsed the \$2,000 threshold. The month-over-month increase was 2%, bringing the average monthly rent to \$2,002.

In the months leading up to the onset of the COVID-19 pandemic, median rent hovered around \$1,600, and this continued until mid-2020 when there was a slight spike; rent declined back in the direction of the \$1,600 baseline toward the end of 2020 before starting on this continued growth path that has been seen since the start of 2021.

“More people are opting to live alone, and rising mortgage-interest rates are forcing would-be homebuyers to keep renting,” said Taylor Marr, Deputy Chief Economist with Redfin, in a release. “These are among the demand-side pressures keeping rents sky-high. While renting has become more expensive, it is now more attractive than buying for many Americans this year as mortgage payments have surpassed rents on many homes. Although we expect rent-price growth to continue to slow in the coming months, it will likely remain high, causing ongoing affordability issues for renters.”

While overall asking rents have grown substantially, it is market specific. The New York area, which includes the likes of Nassau County and New Brunswick, N.J., among others, had the highest median asking rent of just north of \$4,000, a more than 24% increase YoY. Meanwhile, Austin, Texas, saw a nearly 50% jump in asking rent bringing the median asking rent to just over \$2,700. Only three metros—Milwaukee (-10%), Kansas City, Mo. (-2.9%), and Minneapolis (-2.8%)—saw YoY declines in median asking rent.

AAGW LIFE CAPTURED!



[Pictures from our 2022 "Giveback Event" donating 4 full tables of school supplies to the Wichita Pando Initiative!](#)



WELCOME NEW MEMBERS



Valet Living

- Historic 1910(formerly Harvester Lofts)



Annual Membership Meeting

Double Tree by Hilton - Wichita Airport
Thursday, August 18th
11:30 to 1:30

Guest Speaker

Kurt A. Holmes
Attorney-at-Law



UPCOMING EVENTS

BOARD OF DIRECTORS MEETING

• AUGUST 10, 2022 11:30-1PM @ AAGW OFFICE

SUPPLIERS COUNCIL MEETING

• AUGUST 17, 2022 12-1PM @ AAGW OFFICE

ANNUAL MEMBERSHIP MEETING

• AUGUST 18, 2022 11:30-1:30PM @ DOUBLE TREE BY HILTON - WICHITA AIRPORT

BOARD OF DIRECTORS MEETING

• SEPTEMBER 8, 2022 11:30-1PM @AAGW OFFICE

COMMUNITY AMBASSADORS

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Interested in serving
as a Community
Ambassador? Reach out
to Becky McCullough at
admin@myaagw.com for
more details.

GETTING TO KNOW KATHERINE SANNEMAN!

By: Cody Stout, Maxus Properties

Our Member of the Month for August is Katherine Sanneman. She is a local Farmers Insurance Agent and has had her agency for over three years. Katherine was very familiar with the AAGW when she joined as she previously worked for the American Red Cross, and they were the recipient of our Round for Hope/Round for Red Golf Tournament donations for many years. Since joining the AAGW in 2019, Katherine has had the opportunity to be the VP and President of the Suppliers Council, serve on the Board of Directors for two years, be a Community Ambassador, help with Star of Excellence, and Co-Chair the Give Back Event. Her passion for involvement and volunteering has really set the bar very high.

When asked about her favorite event, she says "I love the Give Back event. As an industry, we have so many generous people willing to give back to organizations in our city, but many don't know how or whom to give back to. By hosting an event that benefits an organization in our community, our residents, property management companies, and suppliers always show tremendous generosity."

In her free time, Katherine loves to cook and try new recipes, making most of her meals from scratch. She also enjoys spending time with her family and attending any live music possible. Thank you, Katherine, for your dedication and support to the AAGW. We appreciate everything you have done, are doing, and look forward to this great relationship for years to come.



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