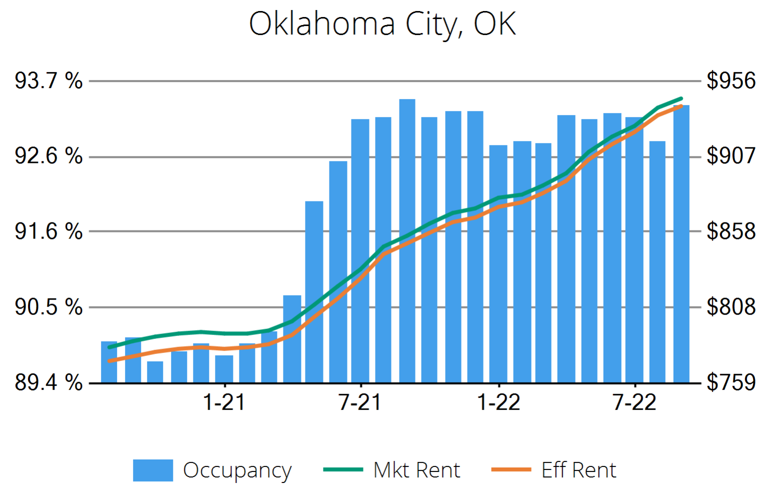
Oklahoma City, OK

End of September, 2022

General Overview

Conventional Properties	Sep 2022	Annual Chg
Occupancy	93.4	-0.2%
Unit Change	435	
Units Absorbed (Annual)	247	
Average Size (SF)	848	0%
Asking Rent	$945	+10.3%
Asking Rent per SF	$1.11	+10.3%
Effective Rent	$940	+10.4%
Effective Rent per SF	$1.11	+10.4%
% Offering Concessions	10%	-29.9%
Avg. Concession Package	4.9%	+2.6%



Market Breakdown

Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent Mkt	Average Rent Eff	Rent Concessions Props Offering	Rent Concessions Avg Package
Conventional	78%	604	88,772	93.4%	848	$945	$940	10.4%	4.9%
Affordable	11%	146	12,950	88.9%	871	$770	$770	1.8%	4.9%
Senior Living	6%	95	7,159	87.1%	796	$1,254	$1,245	5.9%	7.8%
Student Housing	5%	28	5,152	94.8%	1,126	$1,619	$1,619	0.0%	0.0%
Totals		873	114,033						

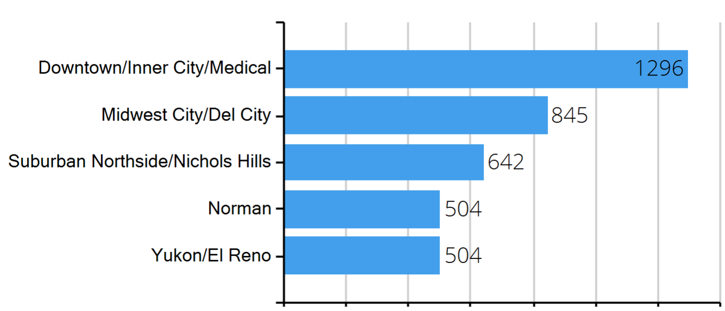
Top 5 Submarkets

Occupancy Annual Change	Sep-22	Change
Midwest City/Del City	95.6%	5.6%
Bethany	89.4%	4.2%
Edmond	96.2%	2.6%
Chickasha/Grady County	96.0%	2.1%
Enid/Garfield County	91.1%	0.4%

Effective Rent Gains	Sep-22	Change
Yukon/El Reno	$1,010	14.0%
Southwest OKC/WRWA/Moore	$926	13.0%
Northwest/Lake Hefner	$932	11.1%
Downtown/Inner City/Medical	$1,173	11.1%
Bethany	$728	10.0%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters