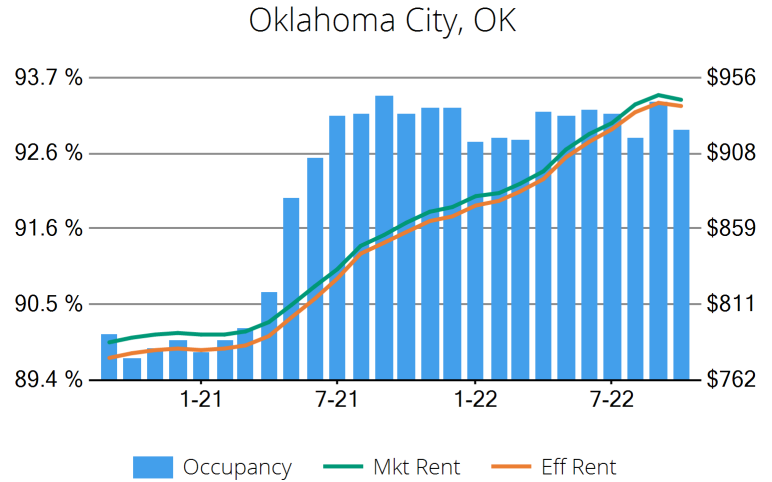


General Overview

Conventional Properties	Oct 2022	Annual Chg
Occupancy	93.0	-0.3%
Unit Change	435	
Units Absorbed (Annual)	149	
Average Size (SF)	849	+0.1%
Asking Rent	\$942	+9.0%
Asking Rent per SF	\$1.11	+8.9%
Effective Rent	\$938	+9.2%
Effective Rent per SF	\$1.11	+9.1%
% Offering Concessions	10%	-33.7%
Avg. Concession Package	4.8%	-4.5%



Market Breakdown

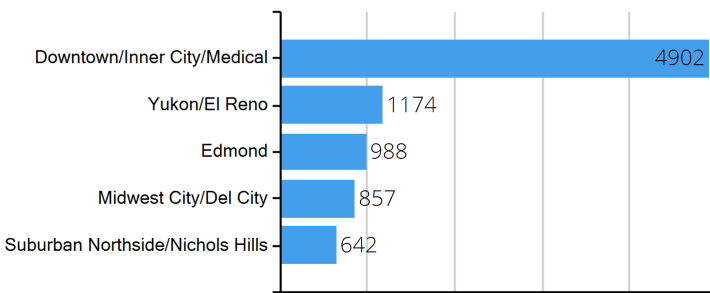
Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent Mkt	Average Rent Eff	Rent Concessions Props Offering	Avg Package
Conventional	78%	603	88,727	93.0%	849	\$942	\$938	9.5%	4.8%
Affordable	11%	145	12,890	89.6%	873	\$772	\$772	1.8%	4.9%
Senior Living	6%	95	7,260	89.3%	797	\$1,253	\$1,252	2.9%	4.9%
Student Housing	5%	28	5,152	96.5%	1,126	\$1,618	\$1,618	0.0%	0.0%
Totals		871	114,029						

Top 5 Submarkets

Occupancy Annual Change	Oct-22	Change	Effective Rent Gains	Oct-22	Change
Chickasha/Grady County	100.0%	11.1%	Yukon/El Reno	\$1,020	15.2%
Midwest City/Del City	94.2%	5.3%	Bethany	\$739	10.7%
Bethany	88.0%	3.4%	Southwest OKC/WRWA/Moore	\$918	10.6%
Shawnee/Pottawatomie County/Seminole	97.6%	2.9%	Stillwater/Payne County	\$808	10.1%
Northwest/Lake Hefner	92.3%	1.1%	Northwest/Lake Hefner	\$928	9.2%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters

