Oklahoma City, OK

General Overview

Conventional Properties	Jul 2022	Annual Chg
Occupancy	93.2	0%
Unit Change	854	
Units Absorbed (Annual)	823	
Average Size (SF)	848	0%
Asking Rent	$927	+10.9%
Asking Rent per SF	$1.09	+10.9%
Effective Rent	$923	+11.2%
Effective Rent per SF	$1.09	+11.1%
% Offering Concessions	10%	-34.9%
Avg. Concession Package	4.4%	-14.1%

Oklahoma City, OK

Legend: Occupancy, Mkt Rent, Eff Rent
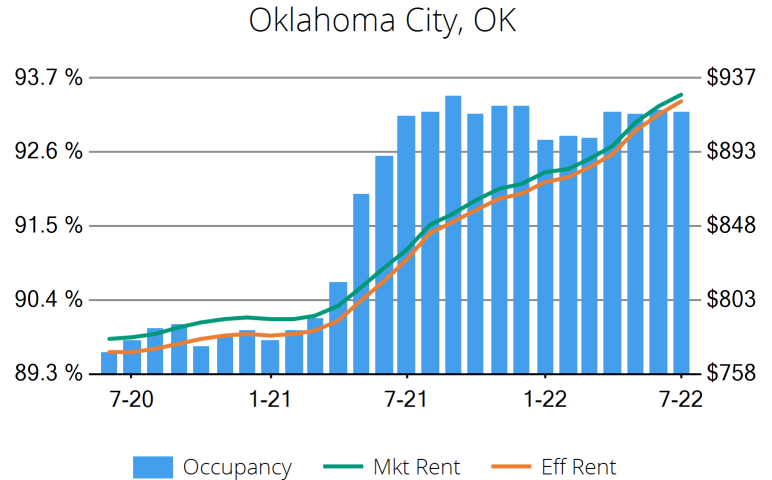
Market Breakdown

Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent Mkt	Average Rent Eff	Rent Concessions Props Offering	Rent Concessions Avg Package
Conventional	78%	603	88,678	93.2%	848	$927	$923	10.5%	4.4%
Affordable	11%	145	12,878	90.6%	873	$765	$765	1.9%	5.5%
Senior Living	6%	95	7,159	83.0%	800	$1,250	$1,249	3.0%	5.5%
Student Housing	5%	28	5,152	87.0%	1,122	$1,638	$1,631	10.5%	3.5%
Totals		871	113,867						

Top 5 Submarkets

Occupancy Annual Change	Jul-22	Change
Guthrie/Logan County	100.0%	9.9%
Midwest City/Del City	93.7%	5.3%
Bethany	89.6%	2.7%
Northwest/Lake Hefner	92.9%	1.0%
Edmond	96.3%	0.7%

Effective Rent Gains	Jul-22	Change
Yukon/El Reno	$1,005	17.2%
Edmond	$1,100	14.3%
Northwest/Lake Hefner	$927	13.3%
Southwest OKC/WRWA/Moore	$891	12.8%
Downtown/Inner City/Medical	$1,175	11.4%

New Units

Top 5 Submarkets with Most New Units in Pipeline

- Downtown/Inner City/Medical: 1388
- Midwest City/Del City: 795
- Suburban Northside/Nichols Hills: 612
- Yukon/El Reno: 456
- Norman: 356
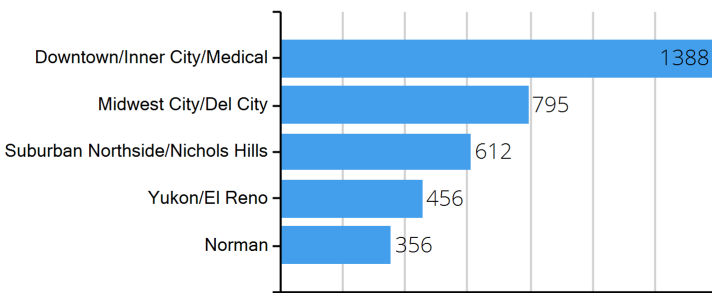
Leasing Starts Next 4 Quarters

Q3 2022, Q4 2022, Q1 2023, Q2 2023

ALN Apartment Data
www.alndata.com
NATIONWIDE MULTIFAMILY DATA