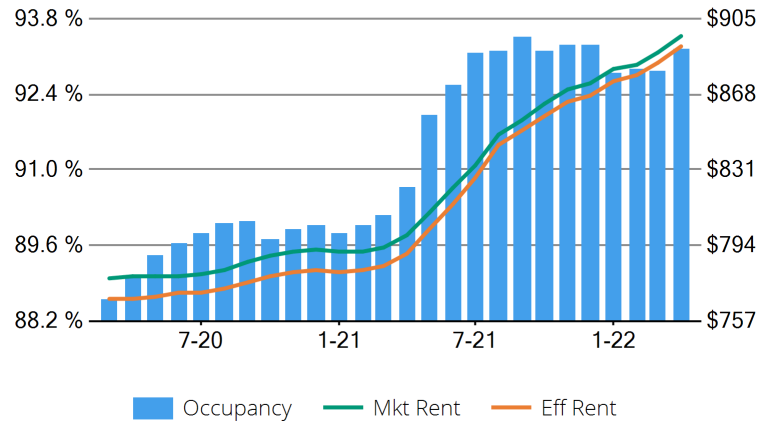


General Overview

Conventional Properties	Apr 2022	Annual Chg
Occupancy	93.2	+2.8%
Unit Change	857	
Units Absorbed (Annual)	3,031	
Average Size (SF)	848	0%
Asking Rent	\$896	+11.8%
Asking Rent per SF	\$1.06	+11.8%
Effective Rent	\$891	+12.5%
Effective Rent per SF	\$1.05	+12.5%
% Offering Concessions	12%	-51.6%
Avg. Concession Package	5.1%	+1.5%

Oklahoma City, OK



Market Breakdown

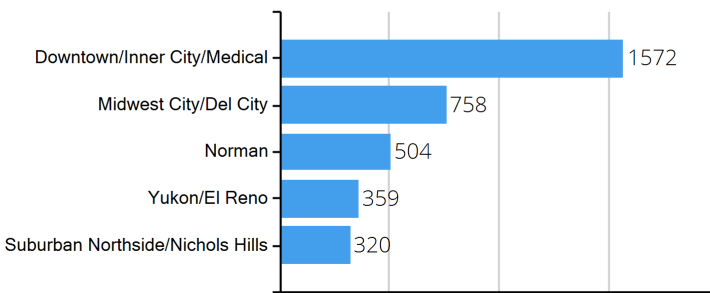
Property Type	% of Market	# Props	# Units	Occ.	Average Rent			Rent Concessions	
					Avg SF	Mkt	Eff	Props Offering	Avg Package
Conventional	78%	605	88,972	93.2%	848	\$896	\$891	11.8%	5.1%
Affordable	11%	143	12,554	89.0%	871	\$732	\$729	7.3%	5.2%
Senior Living	6%	95	7,247	79.1%	798	\$1,177	\$1,176	3.1%	5.6%
Student Housing	5%	28	5,152	96.7%	1,138	\$1,555	\$1,555	0.0%	0.0%
Totals		871	113,925						

Top 5 Submarkets

Occupancy Annual Change	Apr-22	Change	Effective Rent Gains	Apr-22	Change
Guthrie/Logan County	100.0%	17.6%	Edmond	\$1,046	19.1%
Midwest City/Del City	92.7%	10.9%	Yukon/El Reno	\$972	17.9%
Bethany	87.4%	5.1%	Downtown/Inner City/Medical	\$1,169	16.0%
Suburban Northside/Nichols Hills	95.4%	4.5%	Suburban Northside/Nichols Hills	\$950	13.9%
Northwest/Lake Hefner	93.1%	4.4%	Northwest/Lake Hefner	\$882	13.7%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters

