



Report Name:	FFAL Trustees Report	Date:	Feb 15, 2024
Submitted By:	Linda Harklau	Position:	Chair
Please complete any sections below which are relevant for your role at this time. Please only fill out the sections of the report that are applicable for you at this time. Not all sections will need to be completed and may be left blank if there are no current reportable items.			
Report/Status Update/Activities Completed			
This section should highlight 3-5 updates or accomplishments since the last report (bullet point format).			
<ul style="list-style-type: none"> •The Campaign to Sustain the Future of FFAL was begun in February 2021 with the goal of increasing the FFAL endowment by \$60,000 by the end of the 2023 Portland conference. The campaign was extended by a year due to not reaching its fundraising goal and will sunset at the March 2024 meeting. In total, the campaign raised \$46,902.78 from January 2021 through December 2023. •In August 2023, the Trustees recommended 2024 spending in the following amounts: FFAL A \$7000 (up from \$6000 in 2023); FFAL B \$1500 (up from \$1000 in 2023); FFAL C \$1000 domestic/\$1500 international (new in 2024). At its October 2023 meeting, the EC decided on the following: FFAL-A: \$8,400 FFAL-B: \$1,200-\$1,500 FFAL-C: \$1,200-\$1,500 			
Any questions for the Executive Committee to discuss?			
This section should be for items you want the EC's input on. (If none, leave blank)			
<ul style="list-style-type: none"> •Morgan Stanley's guidelines for endowment management (see attached) suggest that it is a fiduciary responsibility of endowment trustees to develop explicit spending and investment policy statements for endowments to guide long-term fund planning and goals. The FFAL current has no explicit investing or spending policy statements aside from the brief Standing Rule. 			
Recommendations (or Motions) for the Executive Committee to Act Upon			
This section should be for items you want the EC to vote on. (If none, leave blank)			
AAAL should develop explicit investing and spending policy statements for the funds. The trustees could be charged with drafting the policy statements for the EC in consultation with the association's financial manager and AAAL Treasurer Scott Jarvis.			
Other Comments			
(If none, leave blank)			



Report Name:		Date:	February 27, 2024
Submitted By:	Prem Phyak	Position:	Chair
Please complete any sections below which are relevant for your role at this time. Not all sections will need to be completed and may be left blank if there are no current reportable items.			
Report/Status Update/Activities Completed			
The multilingual policy for AAAL conferences was passed.			
Items for Executive Committee Discussion and/or Requests for Organizational Support			
The call for 'invited colloquia' should be open. As of now, it is not quite clear how the invited colloquia are selected.			
More languages need to be included in conferences.			
Indigenous language exhibitions can be hosted or organized.			
Recommendations for the Executive Committee			
Other Comments			