

La Florida Society

When you include a planned gift in your estate, you will become a member of our **La Florida Society**. This group is comprised of forward-thinking individuals who share a commitment to strengthen leadership in our statewide community. Members will be recognized in our publications and at events such as our Annual Meeting. You may, of course, choose to remain anonymous. However, participation in the **La Florida Society** can be an inspirational experience and may encourage others to look toward the future and how they too, may have an enduring impact on Leadership Florida programs they care about.

Estate Gifts

Estate gifts sustain critical programs, provide accessibility to deserving participants, and enable Leadership Florida to explore new opportunities to serve as a convener on important statewide issues. Your bequest represents a personal, tangible, and effective way to ensure that Leadership Florida will be able to “continually convene committed individuals” with the same strong foundation that it has enjoyed in the past.

Types of Legacy Gifts

Cash

Cash is the simplest way to create your legacy gift.

Stocks and Securities

Stocks, bonds and mutual funds that have appreciated over time provide a greater tax benefit to you than gifts of cash. They are easily transferable, transfer at full market value and allow you to avoid capital gains taxes.

Closely Held Stock

Business interest that cannot often be traded publicly can be easily transferred to Leadership Florida. A charitable deduction will be allowed for the appraised fair market value of the property and the transaction is not subject to capital gains tax.

Life Insurance

Often life insurance is not needed later in life. You can create a leadership legacy by naming Leadership Florida beneficiary. You may also purchase a policy in Leadership Florida’s name and earn an additional tax deduction each time premiums are due.

Houses, Property and Jewelry

Subject to acceptance by Gift Acceptance Committee



OUR LEGACY

**“We convene a statewide
community of leaders...”**

The first phrase of Leadership Florida’s mission reminds us that our organization embodies a shared commitment to our state that reaches from the past, and—with ongoing support from alumni and friends—stretches far into the future.



*Creating Your Charitable
Legacy is Easy*

Your gift will have meaning and impact for years to come, while at the same time providing you valuable estate and tax planning advantages. Leadership Florida offers many options to create your charitable legacy. These options also perpetuate your value of giving back and keep generations of leaders united through philanthropy.

For many donors, the most realistic way to make a significant gift to Leadership Florida is through their estates. You may provide for Leadership Florida in many ways, including:

- a codicil to your will
- an amendment to your revocable trust
- a retirement plan beneficiary designation
- naming Leadership Florida the beneficiary of your life insurance plan
- a donor advised fund or private foundation succession plan

Estate plans should be prepared by and with the advice of an attorney to ensure that your intentions are carried out.

Leadership Florida's Legacy Committee is ready to consult with you and your advisers about bequests and other forms of charitable giving.

Contact:

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Sample Bequest Language

An general bequest, unrestricted as to purpose:

"I give (____ dollars) or (____ percent of my estate) to Leadership Florida Statewide Community Foundation, Inc., a Florida nonprofit foundation, for its general purposes."

An endowment bequest for a specific purpose:

"I give (____ dollars) or (____ percent of my estate) to Leadership Florida Statewide Community Foundation, Inc., a Florida nonprofit foundation, the income to be used for (state the purpose). If, in the future, in the opinion of Leadership Florida, all or part of the income of this fund cannot be usefully applied to the above purpose (or in the above manner), it may be used for any purpose within the corporate powers of Leadership Florida that will most nearly accomplish my wishes and purposes."

Retirement Plans

Designating Leadership Florida as a beneficiary of your retirement plan is an especially tax-wise way to make a bequest.

Here is why:

Retirement plan assets left in your estate are subject to both estate and income taxes. In a large estate, the effective tax rate may exceed 70 percent, leaving little net value for your heirs.

You can designate Leadership Florida as a beneficiary of what remains in your IRA, Keogh, tax-sheltered annuity, or qualified pension or profit-sharing plan. Because of its tax-exempt status, Leadership Florida receives the plan assets in full, undiminished by estate and income taxes. To make a bequest of retirement plan assets, request a Change of Beneficiary Designation Form from your plan administrator. In completing the form, you may reference any of the following suggested designations, in order of preference, space permitting:

- "Leadership Florida Statewide Community Foundation, Inc., for the benefit of (state the purpose)"
- "Leadership Florida Statewide Community Foundation, Inc."
- "Leadership Florida"

Donor Advised Funds and Private Foundations: Succession Plans

Many members and friends have formalized their support of multiple charities through a donor advised fund or a private foundation. An effective way to provide testamentary support is to name Leadership Florida as a beneficiary under the fund's or foundation's succession plan. These gifts also qualify for membership in Leadership Florida's Legacy Society.



**LEADERSHIP
FLORIDA®**